



## The Morning Email: Oil

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	101.06	-0.52	101.8	100.46	101.57	14,615	502,877	WTI Crude
HOA	290.4000	-0.2100	291	288.76	290	1,393	66,401	Heating Oil
RBA	261.66	-1.05	263.5	260.92	262.8	1,112	75,344	Unleaded Gas
NGA	99.62	-1.3900	100.55	99.41	100.55	987	128,640	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N117 n ComdtyECO  
**NO SCHEDULED EVENT FOR TODAY**

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

04/01/0 United States Energy / Commodities

Date	Time	US		Event	Survey	Actual	Prior	Revised
4/2	9:30	US	3)	DOE U.S. Crude Oil Inventories	MAR 28	2250K	--	88K
4/2	9:30	US	4)	DOE U.S. Gasoline Inventories	MAR 28	-2500K	--	-3285K
4/2	9:30	US	5)	DOE U.S. Distillate Inventory	MAR 28	-1600K	--	-2141K
4/2	9:30	US	6)	DOE U.S. Refinery Utilization	MAR 28	0.40%	--	-1.68%
4/2	9:30	US	7)	DOE Cushing OK Crude Inventory	MAR 28	--	--	--
4/2	9:30	US	8)	API U.S. Crude Oil Inventories	MAR 28	--	--	-462K
4/2	9:30	US	9)	API U.S. Gasoline Inventories	MAR 28	--	--	343K
4/2	9:30	US	10)	API U.S. Distillate Inventory	MAR 28	--	--	375K
4/3	9:30	US	11)	EIA Natural Gas Storage Change	MAR 28	--	--	-36
4/4	12:00	US	12)	Baker Hughes U.S. Rig Count	APR 4	--	--	1808
4/8		US	13)	DOE Short-Term Crude Outlook	APR	--	--	85.92K
4/8		US	14)	DOE Short-Term Ht Oil Outlook	APR	--	--	3.12K
4/8		US	15)	DOE Short-Term MoGas Outlook	APR	--	--	3.22K
4/9	9:30	US	16)	DOE U.S. Crude Oil Inventories	APR 4	--	--	--
4/9	9:30	US	17)	DOE U.S. Gasoline Inventories	APR 4	--	--	--
4/9	9:30	US	18)	DOE U.S. Distillate Inventory	APR 4	--	--	--
4/9	9:30	US	19)	DOE U.S. Refinery Utilization	APR 4	--	--	--
4/9	9:30	US	20)	DOE Cushing OK Crude Inventory	APR 4	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.  
 6599-26-1 01-Apr-08 5:22:00

NYMEX - WTI					
	Yest.	Yest.	Today's	Contract	
Last	Open Int	Volume	Volume	Month	
F.CLAQ08	101.06	0	642,738	11,350	MAY
F.CLAM08	100.60	0	220,069	2,948	JUN
F.CLAN08	100.07	0	31,000	736	JUL
F.CLAQ08	99.80	0	11,078	471	AUG
F.CLAU08	99.04	0	9,174	132	SEP
F.CLAV08	98.67	0	3,292	5	OCT
F.CLAX08	98.50	0	1,757	4	NOV
F.CLAZ08	98.00	0	17,929	1,240	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits  
 Backwardation: opposite of Contango

ICE - BRENT					
	Yest.	Yest.	Today's	Contract	
Last	Open Int	Volume	Volume	Month	
F.QOK08	100.47	117,537	132,195	21,179	MAY
F.QOM08	100.26	128,451	69,542	13,298	JUN
F.QON08	99.80	71,457	22,838	4,520	JUL
F.QOQ08	99.56	35,256	9,315	1,608	AUG
F.QOU08	99.27	19,713	4,710	1,289	SEP
F.QOV08	98.99	11,931	1,951	605	OCT
F.QOX08	98.72	9,860	1,718	220	NOV
F.QOZ08	98.53	57,286	11,637	1,621	DEC

Contango IF: front months lower than back months.

