



The Morning Email: Oil

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Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	103.77	-1.06	104.9	103.71	104.53	15,284	491,381	WTI Crude
HOA	292.7600	-2.3400	295.1	292.76	294.68	1,088	66,241	Heating Oil
RBA	272.7	-4.66	277.09	272.7	276.12	2,378	99,235	Unleaded Gas
NGA	98.18	-0.1400	98.8	97.93	98.11	675	160,195	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N242 n Index ECO

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

04/03/0 United States Energy / Commodities

Date	Time	US	Event	Survey	Actual	Prior	Revised
4/3	9:30	9)	EIA Natural Gas Storage Change	MAR 28	-32	--	-36
4/4	12:00	10)	Baker Hughes U.S. Rig Count	APR 4	--	1808	--
4/8		11)	DOE Short-Term Crude Outlook	APR	--	85.92K	--
4/8		12)	DOE Short-Term Ht Oil Outlook	APR	--	3.12K	--
4/8		13)	DOE Short-Term MoGas Outlook	APR	--	3.22K	--
4/9	9:30	14)	DOE U.S. Crude Oil Inventories	APR 4	--	--	--
4/9	9:30	15)	DOE U.S. Gasoline Inventories	APR 4	--	--	--
4/9	9:30	16)	DOE U.S. Distillate Inventory	APR 4	--	--	--
4/9	9:30	17)	DOE U.S. Refinery Utilization	APR 4	--	--	--
4/9	9:30	18)	DOE Cushing OK Crude Inventory	APR 4	--	--	--
4/9	9:30	19)	API U.S. Crude Oil Inventories	APR 4	--	--	--
4/9	9:30	20)	API U.S. Gasoline Inventories	APR 4	--	--	--
4/9	9:30	21)	API U.S. Distillate Inventory	APR 4	--	--	--
4/10	9:30	22)	EIA Natural Gas Storage Change	APR 4	--	--	--
4/11	12:00	23)	Baker Hughes U.S. Rig Count	APR 11	--	--	--
4/16	9:30	24)	DOE U.S. Crude Oil Inventories	APR 11	--	--	--
4/16	9:30	25)	DOE U.S. Gasoline Inventories	APR 11	--	--	--
4/16	9:30	26)	DOE U.S. Distillate Inventory	APR 11	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.
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NYMEX - WTI					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAK08	103.77	0	572,676	13,121	MAY
F.CLAM08	103.15	0	249,178	7,727	JUN
F.CLAN08	102.59	0	34,035	2,502	JUL
F.CLAQ08	102.23	0	12,664	339	AUG
F.CLAU08	102.04	0	9,569	217	SEP
F.CLAV08	101.01	0	7,001	95	OCT
F.CLAX08	100.60	0	6,370	89	NOV
F.CLAZ08	100.23	0	18,948	445	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

ICE - BRENT					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOK08	102.57	92,850	119,652	14,455	MAY
F.QOM08	102.35	137,071	71,133	11,349	JUN
F.QON08	101.99	74,076	26,597	3,235	JUL
F.QOQ08	102.16	34,054	6,982	911	AUG
F.QOU08	101.84	20,212	4,835	572	SEP
F.QOV08	101.48	12,015	4,043	281	OCT
F.QOX08	101.20	9,979	1,552	149	NOV
F.QOZ08	100.59	59,410	7,025	774	DEC

Contango IF: front months lower than back months.

