



## The Morning Email: Oil

### Table of Contents

Pg 1 Quotes

Pg 2 Economic Releases

Pg 3 Spreads - WTI and BRENT

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## ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	104.83	1	104.88	104.08	104.26	4,286	541,201	WTI Crude
HOA	295.0000	2.7200	295.5	293	293	305	110,937	Heating Oil
RBA	273.27	0.84	273.33	272.05	272.5	569	177,605	Unleaded Gas
NGA	93.86	-0.3100	94.56	93.45	93.49	666	286,960	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

**Economic Release Estimates, from Bloomberg**

**NYMEX - WTI**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAK08	104.83	0	621,724	3,800	MAY
F.CLAM08	104.20	0	274,411	1,164	JUN
F.CLAN08	103.37	0	42,181	668	JUL
F.CLAQ08	102.75	0	14,775	97	AUG
F.CLAU08	102.15	0	8,920	58	SEP
F.CLAV08	100.89	0	3,709	8	OCT
F.CLAX08	101.14	0	1,684	7	NOV
F.CLAZ08	100.80	0	22,955	65	DEC

**ICE - BRENT**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOK08	103.32	85,408	105,771	10,028	MAY
F.QOM08	103.10	136,767	77,542	7,968	JUN
F.QON08	102.81	78,421	40,077	2,248	JUL
F.QOQ08	102.45	32,646	15,079	1,775	AUG
F.QOU08	102.07	19,712	7,438	996	SEP
F.QOV08	101.73	12,250	3,667	298	OCT
F.QOX08	101.40	10,202	2,496	227	NOV
F.QOZ08	101.05	59,862	15,131	1,254	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits  
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

