

The Morning Email: STIRS

Table of Contents

- Pg 1 EURIBOR
- Pg 2 SHORT STERLING
- Pg 3 LONG GILT FUTURES
- Pg 4 Money Rates
- Pg 5 Contract Specs

Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAJ08	95.280	95.285	95.285	95.280	95.285	95.270	0.015	95.280	4/14/2008	17,464	9,647	APR
f.qeak08	95.350	95.370	95.350	95.360	95.360	95.360	0.015	95.360	5/19/2008	701	50	MAY
f.qeam08	95.420	95.425	95.425	95.425	95.440	95.395	2.000	95.400	6/16/2008	151,502	72,743	JUN
f.qeau08	95.730	95.735	95.730	95.735	95.750	95.715	0.000	95.720	9/15/2008	131,552	42,051	SEP
f.qeaz08	95.870	95.875	95.875	95.870	95.895	95.855	0.000	95.860	12/15/2008	143,675	39,798	DEC
f.qeah09	96.065	96.070	96.070	96.070	96.095	96.050	0.000	96.060	3/16/2009	137,531	37,425	MAR
f.qeam09	96.125	96.130	96.125	96.130	96.150	96.110	(0.500)	96.125	6/15/2009	102,580	21,729	JUN
f.qeau09	96.175	96.180	96.175	96.180	96.195	96.160	(0.500)	96.175	9/14/2009	80,427	19,239	SEP
f.qeaz09	96.125	96.130	96.130	96.125	96.140	96.100	0.500	96.120	12/14/2009	37,783	13,180	DEC
f.qeah10	96.105	96.110	96.110	96.110	96.120	96.080	0.500	96.100	3/15/2010	22,950	4,599	MAR
f.qeam10	96.055	96.065	96.055	96.065	96.075	96.030	(1.000)	96.050	6/14/2010	11,607	666	JUN
f.qeau10	96.030	96.035	96.035	96.035	96.040	96.005	0.000	96.010	9/13/2010	8,849	396	SEP
f.qeaz10	95.985	95.995	95.985	95.995	96.000	95.975	(0.500)	95.980	12/13/2010	3,346	388	DEC
f.qeah11	95.990	96.000	95.990	96.000	96.005	95.980	(0.500)	95.985	3/14/2011	2,138	133	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	96.015	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	45	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeah13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Chicago: 19:00 to 15:00 Hrs

Paris: 02:00 to 22:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

New York: 20:00 to 16:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAJ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/16/2008	0	0	APR
F.QSAK08	#VALUE!	#VALUE!	#NAME?	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/21/2008	0	0	MAY
F.QSAM08	94.550	94.555	94.550	94.555	94.575	94.540	0.000	94.545	6/18/2008	54,972	23,589	JUN
F.QSAU08	94.870	94.875	94.875	94.875	94.895	94.865	(1.500)	94.885	9/17/2008	108,348	24,737	SEP
F.QSAZ08	95.105	95.110	95.110	95.110	95.145	95.105	(2.500)	95.135	12/17/2008	112,392	22,055	DEC
F.QSAH09	95.310	95.315	95.315	95.310	95.360	95.305	(3.500)	95.355	3/18/2009	77,596	15,003	MAR
F.QSAM09	95.390	95.395	95.390	95.395	95.440	95.390	(4.500)	95.430	6/17/2009	44,060	12,588	JUN
F.QSAU09	95.370	95.375	95.370	95.370	95.425	95.370	(4.000)	95.395	9/16/2009	30,874	5,393	SEP
F.QSAZ09	95.265	95.270	95.270	95.265	1048.355	95.260	(2.000)	95.300	12/16/2009	13,436	4,047	DEC
F.QSAH10	95.185	95.195	95.185	95.190	95.225	95.185	(1.500)	95.200	3/17/2010	9,470	1,168	MAR
F.QSAM10	95.100	95.115	95.100	95.130	95.140	95.120	(0.500)	95.125	6/16/2010	2,671	470	JUN
F.QSAU10	95.035	95.045	95.035	95.055	95.070	95.050	(0.500)	95.050	9/15/2010	378	29	SEP
F.QSAZ10	94.980	94.985	94.980	94.975	95.005	94.975	0.000	94.980	12/15/2010	119	23	DEC
F.QSAH11	94.940	94.955	94.955	94.965	94.965	94.960	1.500	94.960	3/16/2011	403	9	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.
Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08	11019	11021	11021	11020	11040	11017	-14	11034	6/26/2008	72,092	23,210	JUN
F.QGAU08									9/26/2008	0	0	SEP

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.65250	2.65250	2.83750	2.65250	(0.18500)	2.83750		
USDLIB1M	2.73875	2.73875	2.74125	2.73875	(0.00250)	2.74125		
USDLIB3M	2.72750	2.72750	2.72750	2.72750	0.00000	2.72750		
USDLIB6M	2.72000	2.72000	2.72000	2.72000	0.00000	2.72000		
USDLIB1Y	2.66375	2.66375	2.66375	2.65375	0.01000	2.65375		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.23000	5.23000	5.30750	5.23000	(0.07750)	5.30750		
GBPLIB1M	5.73250	5.73250	5.77188	5.73250	(0.03938)	5.77188		
GBPLIB3M	5.98125	5.98125	6.00188	5.98125	(0.02063)	6.00188		
GBPLIB6M	5.95375	5.95375	5.97250	5.95375	(0.01875)	5.97250		
GBPLIB1Y	5.83000	5.83000	5.84438	5.83000	(0.01438)	5.84438		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	3.9600	3.9600	4.0475	3.9600	(0.0875)	4.0475		
EUIBOR1M	4.3480	4.3480	4.3490	4.3480	(0.0010)	4.3490		
EUIBOR3M	4.7410	4.7410	4.7410	4.7410	0.0000	4.7410		
EUIBOR6M	4.7450	4.7450	4.7450	4.7440	0.0010	4.7440		
EUIBOR1Y	4.7510	4.7510	4.7510	4.7510	0.0000	4.7510		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.550	5.850	5.850	5.850	5.850	5.550	0.100	5.650
GBPDEP3M	5.720	6.020	6.020	6.020	6.050	5.720	0.070	5.850
GBPDEP6M	5.640	5.940	5.940	5.940	5.960	5.640	0.080	5.760
GBPDEP1Y	5.580	5.880	5.880	5.880	5.890	5.580	0.090	5.690
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	2.0002	2.0005	2.0005	2.0005	2.0039	1.9925	0.0034	1.9965
GBPEUR	1.2712	1.272	1.272	1.272	1.2757	1.2707	(0.0016)	1.2726
GBPJPY	2.0459	2.0467	2.0467	2.0467	2.0512	2.0386	0.0041	2.0413
EURGBP	0.7863	0.7866	0.7866	0.7866	0.7872	0.7839	0.0009	0.7854

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm. Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com