



## The Morning Email: Oil

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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## ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	108.94	-0.15	109.64	108.56	108.88	11,140	464,646	WTI Crude
HOA	309.2500	0.8200	310.43	307.5	307.75	2,388	146,301	Heating Oil
RBA	276.01	-2.34	279.2	275.7	278	1,942	151,915	Unleaded Gas
NGA	97.9	-0.0100	98.12	97.2	97.58	467	282,134	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N208 n ComdtyECO

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

04/08/08 United States Energy / Commodities

Date	Time	Event	Survey	Actual	Prior	Revised
4/8	US	4) DOE Short-Term Crude Outlook	APR	--	85.92K	--
4/8	US	5) DOE Short-Term Ht Oil Outlook	APR	--	3.12K	--
4/8	US	6) DOE Short-Term MoGas Outlook	APR	--	3.22K	--
4/9	9:30	7) DOE U.S. Crude Oil Inventories	APR 4	2500K	7317K	--
4/9	9:30	8) DOE U.S. Gasoline Inventories	APR 4	-2750K	-4525K	--
4/9	9:30	9) DOE U.S. Distillate Inventory	APR 4	-1500K	-1629K	--
4/9	9:30	10) DOE U.S. Refinery Utilization	APR 4	0.58%	0.20%	--
4/9	9:30	11) DOE Cushing OK Crude Inventory	APR 4	--	264K	--
4/9	9:30	12) API U.S. Crude Oil Inventories	APR 4	--	-462K	--
4/9	9:30	13) API U.S. Gasoline Inventories	APR 4	--	-1513K	--
4/9	9:30	14) API U.S. Distillate Inventory	APR 4	--	-96K	--
4/10	9:30	15) EIA Natural Gas Storage Change	APR 4	--	-29	--
4/11	12:00	16) Baker Hughes U.S. Rig Count	APR 11	--	1830	--
4/16	9:30	17) DOE U.S. Crude Oil Inventories	APR 11	--	--	--
4/16	9:30	18) DOE U.S. Gasoline Inventories	APR 11	--	--	--
4/16	9:30	19) DOE U.S. Distillate Inventory	APR 11	--	--	--
4/16	9:30	20) DOE U.S. Refinery Utilization	APR 11	--	--	--
4/16	9:30	21) DOE Cushing OK Crude Inventory	APR 11	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.  
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**NYMEX - WTI**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAK08	108.94	0	530,665	10,019	MAY
F.CLAM08	108.30	0	272,435	4,004	JUN
F.CLAN08	107.68	0	33,818	1,080	JUL
F.CLAQ08	106.74	0	10,603	433	AUG
F.CLAU08	106.11	0	5,819	298	SEP
F.CLAV08	105.53	0	3,677	33	OCT
F.CLAX08	104.97	0	1,565	20	NOV
F.CLAZ08	104.60	0	16,565	155	DEC

**ICE - BRENT**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOK08	106.92	67,041	119,037	22,873	MAY
F.QOM08	106.77	135,743	101,045	21,243	JUN
F.QON08	106.53	87,741	42,422	8,296	JUL
F.QOQ08	106.01	31,462	8,348	2,401	AUG
F.QOU08	105.67	20,577	4,143	1,114	SEP
F.QOV08	105.36	12,044	2,693	674	OCT
F.QOX08	105.62	10,464	1,523	410	NOV
F.QOZ08	104.90	57,677	13,594	2,422	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits  
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

