



The Morning Email: Oil

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Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	110.55	0.44	110.82	109.49	110.06	12,688	521,826	WTI Crude
HOA	323.2500	3.8500	323.76	317.75	319.02	1,548	228,858	Heating Oil
RBA	279.75	0.54	280.91	278.04	279.49	2,111	176,938	Unleaded Gas
NGA	100.44	-0.5400	100.76	99.41	100	512	358,973	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

NYMEX - WTI

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAK08	110.55	0	601,850	8,053	MAY
F.CLAM08	110.00	0	305,486	3,285	JUN
F.CLAN08	109.40	0	95,056	559	JUL
F.CLAQ08	108.73	0	29,911	318	AUG
F.CLAU08	107.83	0	19,392	252	SEP
F.CLAV08	107.29	0	9,378	97	OCT
F.CLAX08	106.42	0	4,692	2	NOV
F.CLAZ08	106.16	0	37,610	130	DEC

ICE - BRENT

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOK08	108.93	48,467	90,324	13,458	MAY
F.QOM08	108.76	133,369	99,578	13,917	JUN
F.QON08	108.52	105,915	44,577	3,015	JUL
F.QOQ08	108.04	33,490	13,923	878	AUG
F.QOU08	107.67	22,758	7,775	786	SEP
F.QOV08	107.46	12,535	5,878	1,249	OCT
F.QOX08	107.08	10,817	4,299	974	NOV
F.QOZ08	106.69	56,339	11,157	1,144	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

