4/16/2008 5:52

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeak08	95.265	95.270	95.265	95.265	95.280	95.250	0.005	95.255	5/19/2008	27,430	9,855	MAY
f.qeam08	**95.315**	**95.320**	**95.320**	**95.320**	**95.330**	**95.285**	**2.500**	**95.295**	**6/16/2008**	**141,970**	**89,422**	**JUN**
F.QEAN08	#VALUE!	95.445	95.445	#VALUE!	#VALUE!	#VALUE!	0.075	#VALUE!	7/14/2008	0	0	JUL
F.QEAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/18/2008	0	0	AUG
f.qeau08	**95.565**	**95.570**	**95.570**	**95.570**	**95.590**	**95.530**	**1.000**	**95.555**	**9/15/2008**	**181,804**	**75,798**	**SEP**
f.qeaz08	**95.755**	**95.760**	**95.760**	**95.760**	**95.790**	**95.735**	**(0.500)**	**95.750**	**12/15/2008**	**210,318**	**67,075**	**DEC**
f.qeah09	**96.025**	**96.030**	**96.030**	**96.030**	**96.065**	**96.020**	**(2.000)**	**96.045**	**3/16/2009**	**203,082**	**67,106**	**MAR**
f.qeam09	96.140	96.145	96.145	96.140	96.190	96.135	(3.000)	96.160	6/15/2009	143,418	63,177	JUN
f.qeau09	96.185	96.190	96.190	96.190	96.240	96.180	(3.000)	96.205	9/14/2009	99,408	30,564	SEP
f.qeaz09	96.135	96.140	96.135	96.140	96.190	96.130	(3.500)	96.160	12/14/2009	63,203	19,051	DEC
f.qeah10	96.105	96.110	96.105	96.110	96.160	96.105	(3.500)	96.130	3/15/2010	25,143	9,669	MAR
f.qeam10	96.060	96.065	96.065	96.065	96.110	96.060	(2.000)	96.075	6/14/2010	9,837	2,641	JUN
f.qeau10	96.025	96.030	96.030	96.025	96.070	96.025	(1.500)	96.035	9/13/2010	8,978	2,942	SEP
f.qeaz10	95.970	95.975	95.975	95.970	96.005	95.965	(1.000)	95.980	12/13/2010	5,001	554	DEC
f.qeah11	95.955	95.965	95.965	95.960	95.990	95.955	(0.500)	95.990	3/14/2011	3,552	54	MAR
f.qeam11	95.910	95.950	95.910	#VALUE!	#VALUE!	#VALUE!	(3.000)	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Jim Goulding, jgoulding@ghco.com

SHORT STERLING

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAJ08	94.080	94.085	94.085	94.080	#VALUE!	#VALUE!	0.000	#VALUE!	4/16/2008	150	0	APR
F.QSAK08	#VALUE!	#VALUE!	#NAME?	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/21/2008	0	0	MAY
F.QSAM08	**94.480**	**94.485**	**94.480**	**94.485**	**94.550**	**94.445**	**3.000**	**94.445**	**6/18/2008**	**75,634**	**58,966**	**JUN**
F.QSAU08	**94.795**	**94.805**	**94.805**	**94.800**	**94.865**	**94.790**	**0.500**	**94.790**	**9/17/2008**	**95,217**	**44,246**	**SEP**
F.QSAZ08	**95.090**	**95.095**	**95.095**	**95.095**	**95.150**	**95.070**	**(0.500)**	**95.085**	**12/17/2008**	**100,311**	**39,707**	**DEC**
F.QSAH09	**95.400**	**95.405**	**95.405**	**95.405**	**95.470**	**95.380**	**(2.500)**	**95.415**	**3/18/2009**	**91,225**	**30,861**	**MAR**
F.QSAM09	95.545	95.550	95.550	95.545	95.605	95.520	(3.000)	95.555	6/17/2009	66,244	26,868	JUN
F.QSAU09	95.555	95.560	95.560	95.555	95.615	95.535	(4.000)	95.580	9/16/2009	47,507	24,264	SEP
F.QSAZ09	95.450	95.455	95.455	95.455	1050.555	95.430	(3.000)	95.455	12/16/2009	24,405	10,795	DEC
F.QSAH10	95.370	95.375	95.370	95.375	95.410	95.355	(3.000)	95.385	3/17/2010	6,098	2,737	MAR
F.QSAM10	95.275	95.280	95.280	95.275	95.295	95.260	(1.500)	95.285	6/16/2010	516	229	JUN
F.QSAU10	95.190	95.195	95.195	95.190	95.205	95.170	(1.000)	95.200	9/15/2010	1,008	1,580	SEP
F.QSAZ10	95.105	95.120	95.120	95.105	95.135	95.090	(0.500)	95.125	12/15/2010	68	2,446	DEC
F.QSAH11	95.050	95.065	95.065	95.040	95.080	95.040	(1.000)	95.070	3/16/2011	16	85	MAR
F.QSAM11	95.015	95.050	95.050	#VALUE!	#VALUE!	#VALUE!	0.500	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

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The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Jim Goulding, jgoulding@ghco.com

LONG GILT FUTURES

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08	11022	11023	11022	11022	11057	10997	-32	11053	6/26/2008	74,788	40,748	JUN
F.QGAU08									9/26/2008	0	0	SEP

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

Money Rates

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	2.68000	2.68000	2.68000	2.67000	0.01000	2.67000
USDLIB1M	2.73219	2.73219	2.73219	2.71625	0.01594	2.71625
USDLIB3M	2.73375	2.73375	2.73375	2.71594	0.01781	2.71594
USDLIB6M	2.75875	2.75875	2.75875	2.71688	0.04187	2.71688
USDLIB1Y	2.73750	2.73750	2.73750	2.63000	0.10750	2.63000
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	5.08625	5.08625	5.09500	5.08625	(0.00875)	5.09500
GBPLIB1M	5.51563	5.51563	5.52563	5.51563	(0.01000)	5.52563
GBPLIB3M	5.92438	5.92438	5.92938	5.92438	(0.00500)	5.92938
GBPLIB6M	5.89500	5.89500	5.89500	5.89500	0.00000	5.89500
GBPLIB1Y	5.80313	5.80313	5.80313	5.80125	0.00188	5.80125
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	4.0100	4.0100	4.0100	3.9000	0.1100	3.9000
EUIBOR1M	4.3710	4.3710	4.3710	4.3680	0.0030	4.3680
EUIBOR3M	4.7740	4.7740	4.7740	4.7640	0.0100	4.7640
EUIBOR6M	4.7760	4.7760	4.7760	4.7670	0.0090	4.7670
EUIBOR1Y	4.7800	4.7800	4.7800	4.7720	0.0080	4.7720

GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.290	5.590	5.590	5.590	5.600	5.280	0.090	5.400
GBPDEP3M	5.640	5.940	5.940	5.940	5.950	5.610	0.100	5.740
GBPDEP6M	5.550	5.850	5.850	5.850	5.870	5.520	0.080	5.670
GBPDEP1Y	5.460	5.760	5.760	5.760	5.800	5.430	0.060	5.600
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9757	1.9761	1.9761	1.9761	1.981	1.9595	0.0132	1.9624
GBPEUR	1.2385	1.2393	1.2393	1.2393	1.2465	1.2378	(0.0040)	1.2426
GBPJPY	1.9956	1.9961	1.9961	1.9961	2.0084	1.9911	(0.0028)	1.9983
EURGBP	0.8071	0.8074	0.8074	0.8074	0.8079	0.8023	0.0028	0.8043

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com