



## The Morning Email: Oil

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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## ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	115.17	0.24	115.54	114.66	115	13,133	505,232	WTI Crude
HOA	329.5500	1.2500	330.6	327.7	330	1,328	81,285	Heating Oil
RBA	296.8	2.9	297.22	293.8	293.8	7,809	113,823	Unleaded Gas
NGA	104.69	0.3600	104.78	104.2	104.78	645	408,715	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N208 n ComdtyECO

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

04/17/0 United States Energy / Commodities

Date Time	Event	Survey	Actual	Prior	Revised
4/17 9:30 US 9)	EIA Natural Gas Storage Change	APR 11	16	--	--
4/18 12:00 US 10)	Baker Hughes U.S. Rig Count	APR 18	--	--	1815
4/23 9:30 US 11)	DOE U.S. Crude Oil Inventories	APR 18	--	--	--
4/23 9:30 US 12)	DOE U.S. Gasoline Inventories	APR 18	--	--	--
4/23 9:30 US 13)	DOE U.S. Distillate Inventory	APR 18	--	--	--
4/23 9:30 US 14)	DOE U.S. Refinery Utilization	APR 18	--	--	--
4/23 9:30 US 15)	DOE Cushing OK Crude Inventory	APR 18	--	--	--
4/23 9:30 US 16)	API U.S. Crude Oil Inventories	APR 18	--	--	--
4/23 9:30 US 17)	API U.S. Gasoline Inventories	APR 18	--	--	--
4/23 9:30 US 18)	API U.S. Distillate Inventory	APR 18	--	--	--
4/24 9:30 US 19)	EIA Natural Gas Storage Change	APR 18	--	--	--
4/25 12:00 US 20)	Baker Hughes U.S. Rig Count	APR 25	--	--	--
4/30 9:30 US 21)	DOE U.S. Crude Oil Inventories	APR 25	--	--	--
4/30 9:30 US 22)	DOE U.S. Gasoline Inventories	APR 25	--	--	--
4/30 9:30 US 23)	DOE U.S. Distillate Inventory	APR 25	--	--	--
4/30 9:30 US 24)	DOE U.S. Refinery Utilization	APR 25	--	--	--
4/30 9:30 US 25)	DOE Cushing OK Crude Inventory	APR 25	--	--	--
4/30 9:30 US 26)	API U.S. Crude Oil Inventories	APR 25	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.  
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**NYMEX - WTI**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAM08	114.71	0	149,515	5,901	JUN
F.CLAN08	113.99	0	37,202	369	JUL
F.CLAQ08	113.49	0	11,766	437	AUG
F.CLAU08	112.71	0	6,773	233	SEP
F.CLAV08	112.00	0	3,842	215	OCT
F.CLAX08	111.47	0	2,829	180	NOV
F.CLAZ08	111.05	0	19,339	146	DEC

**ICE - BRENT**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOM08	112.85	141,444	111,075	24,188	JUN
F.QON08	112.77	122,895	49,245	18,344	JUL
F.QOQ08	112.47	41,954	22,051	5,528	AUG
F.QOU08	112.28	21,649	7,200	1,125	SEP
F.QOV08	111.89	13,038	4,071	775	OCT
F.QOX08	111.51	12,192	4,921	311	NOV
F.QOZ08	111.12	0	12,886	1,036	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits  
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

