



The Morning Email: US Deliverable Basket

4/17/2008 5:36

Central Standard Time

This email lists the deliverable baskets against the Chicago Board of Trade Financial Futures 2, 5, 10, & 30 year.
The work in this document is based on the work of *Galen Burghardt*. I highly suggest reading his books on the Bond Basis and the Eurodollar.

**Closes were last marked on 03/28/2008
(mm/dd/yyyy).**

Want something added? Let me know: jgoulding@ghco.com

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Time (CT)	5:36:29	Jun08 Fut	Last 32	Jun08 Fut	Last 32	Last Delivery Day	Last Trading Day	
Trade Date	4/17/2008	ZT	106.225	ZN	116.145	2yr / 5yr	6/30/2008	7/3/2008
Settle Date	4/18/2008	ZF	112.237	ZB	117.01	10yr/ 30yr	6/30/2008	6/19/2008

2 Yr Symbol	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close	
												Yield	Diff
T.US.B040P0310**	103.2570	4.000	03/15/05	03/15/10	0.9672	38.73	1.949	\$ 191	0.611	1.83	104.173	1.586	0.363
T.US.B016P0310*	99.1620	1.750	03/31/08	03/31/10	0.9303	26.48	2.009	\$ 190	0.607	1.91	99.592	1.662	0.347
T.US.B040P0410	103.3150	4.000	04/15/05	04/15/10	0.9657	49.62	1.943	\$ 199	0.638	1.92	104.017	1.629	0.314
T.US.B037P0510	103.2570	3.875	05/16/05	05/15/10	0.9620	56.38	1.986	\$ 207	0.663	1.96	105.453	1.602	0.383
T.US.B044P0510	#VALUE!	4.500	05/15/07	05/15/10	0.9732	#VALUE!		#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!
T.US.B035P0610	103.1720	3.625	06/15/05	06/15/10	0.9559	68.58	1.936	\$ 215	0.688	2.05	104.776	1.565	0.371

5Yr Symbol	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close	
												Yield	Diff
T.US.B041P0812**	105.2050	4.125	08/31/07	08/31/12	0.9317	39.03	2.742	\$ 422	1.351	3.98	106.190	2.400	0.342
T.US.B042P0912	106.0700	4.250	09/30/07	09/30/12	0.9351	45.33	2.752	\$ 431	1.380	4.05	106.428	2.379	0.373
T.US.B037P1012	104.2100	3.875	10/30/07	10/31/12	0.9199	49.85	2.773	\$ 435	1.391	4.08	106.466	2.442	0.331
T.US.B033P1112	102.1520	3.375	11/30/07	11/30/12	0.8994	53.57	2.798	\$ 438	1.401	4.21	104.033	2.449	0.349
T.US.B035P1212	103.2000	3.625	12/31/07	12/31/12	0.9075	61.32	2.795	\$ 449	1.438	4.27	105.302	2.446	0.348
T.US.B027P0113	100.0800	2.875	01/31/08	01/31/13	0.8764	64.86	2.818	\$ 449	1.436	4.42	101.577	2.476	0.342
T.US.B026P0213	99.1970	2.750	02/29/08	02/28/13	0.8694	69.66	2.835	\$ 455	1.455	4.51	100.881	2.490	0.345
T.US.B024P0313*	98.1370	2.500	03/31/08	03/31/13	0.8571	75.77	2.843	\$ 459	1.470	4.61	99.569	2.517	0.326

10 Yr Symbol	Last 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	2 PM Close	
												Yield	Diff
T.US.B040P0215**	104.290	4.000	2/15/2005	2/15/2015	0.8937	38.26	3.193	\$ 626	2.004	5.93	105.599	2.802	0.391
T.US.B041P0515	105.125	4.125	5/16/2005	5/15/2015	0.8971	41.13	3.264	\$ 647	2.069	6.03	107.147	2.867	0.397
T.US.B042P0815	106.055	4.250	8/15/2005	8/15/2015	0.9012	50.91	3.293	\$ 669	2.142	6.26	106.907	2.904	0.390
T.US.B044P1115	102.085	4.500	11/15/2005	11/15/2015	0.9128	(117.17)	4.148	\$ 653	2.089	6.27	104.182	2.960	1.188
Please go to last page to view missing issue.													
T.US.B051P0516	104.315	5.125	5/15/2006	5/15/2016	0.9463	(154.57)	4.384	\$ 694	2.220	6.47	107.167	3.183	1.201
T.US.B047P0816	99.290	4.875	8/15/2006	8/15/2016	0.9293	(253.94)	4.888	\$ 677	2.167	6.72	100.750	3.242	1.646
T.US.B045P1116	97.065	4.625	11/15/2006	11/15/2016	0.9115	(274.34)	5.030	\$ 678	2.170	6.84	99.173	3.261	1.769
T.US.B045P0217	93.085	4.625	2/15/2007	2/15/2017	0.9095	(392.91)	5.602	\$ 661	2.115	7.03	94.066	3.340	2.262
T.US.B045P0517	85.000	4.500	5/15/2007	5/15/2017	0.8990	(618.42)	6.737	\$ 608	1.945	6.99	86.916	3.406	3.332
T.US.B046P0817	108.085	4.750	8/15/2007	8/15/2017	0.9140	70.37	3.693	\$ 821	2.627	7.52	109.088	3.434	0.259
T.US.B042P1117	104.120	4.250	11/15/2007	11/15/2017	0.8771	82.90	3.702	\$ 820	2.626	7.73	106.185	3.450	0.253
T.US.B034P0218*	98.110	3.500	2/15/2007	2/15/2018	0.8210	98.23	3.702	\$ 810	2.591	8.18	98.950	3.447	0.255

30 Yr Symbol	Last 32	Coup	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price	Yield	Diff
T.US.B062P0823**	120.230	6.250	8/16/1993	8/15/2023	1.0245	27.22	4.351	\$ 1,253	4.009	10.28	121.800	4.189	0.162
T.US.B074P1124	136.110	7.500	8/15/1994	11/15/2024	1.1542	41.62	4.379	\$ 1,438	4.602	10.31	139.537	4.215	0.163
T.US.B075P0225	137.300	7.625	2/15/1995	2/15/2025	1.1687	38.33	4.389	\$ 1,464	4.686	10.52	139.257	4.240	0.149
T.US.B067P0825	129.070	6.875	8/15/1995	8/15/2025	1.0925	44.62	4.407	\$ 1,426	4.562	10.93	130.409	4.249	0.157
T.US.B060P0226	118.210	6.000	2/15/1996	2/15/2026	1.0000	52.95	4.439	\$ 1,368	4.377	11.43	119.695	4.285	0.154
T.US.B066P0826	128.140	6.750	8/15/1996	8/15/2026	1.0819	59.31	4.470	\$ 1,471	4.706	11.35	129.606	4.317	0.153
T.US.B064P1126	125.160	6.500	11/15/1996	11/15/2026	1.0549	66.40	4.461	\$ 1,460	4.673	11.39	128.268	4.303	0.157
T.US.B065P0227	127.055	6.625	2/18/1997	2/15/2027	1.0693	65.99	4.465	\$ 1,487	4.758	11.59	128.319	4.305	0.159
T.US.B063P0827	124.105	6.375	8/15/1997	8/15/2027	1.0422	76.45	4.473	\$ 1,488	4.762	11.87	125.431	4.305	0.168
T.US.B061P1127	121.105	6.125	11/17/1997	11/15/2027	1.0140	86.03	4.479	\$ 1,475	4.720	11.90	123.936	4.311	0.169
T.US.B054P0828	113.055	5.500	8/17/1998	8/15/2028	0.9422	93.85	4.477	\$ 1,439	4.605	12.61	114.124	4.314	0.162
T.US.B052P1128	109.270	5.250	11/16/1998	11/15/2028	0.9127	97.80	4.503	\$ 1,419	4.539	12.66	112.079	4.339	0.164
T.US.B052P0229	109.265	5.250	2/16/1999	2/15/2029	0.9122	99.18	4.510	\$ 1,428	4.571	12.90	110.737	4.350	0.161
T.US.B061P0829	122.025	6.125	8/16/1999	8/15/2029	1.0148	107.04	4.516	\$ 1,561	4.994	12.67	123.138	4.342	0.174
T.US.B062P0530	124.175	6.250	2/15/2000	5/15/2030	1.0300	129.13	4.503	\$ 1,619	5.181	12.73	127.208	4.336	0.167
T.US.B053P0231	112.160	5.375	2/15/2001	2/15/2031	0.9234	142.74	4.486	\$ 1,539	4.924	13.56	113.430	4.313	0.172
T.US.B044P0236	100.000	4.500	2/15/2006	2/15/2036	0.7992	207.75	4.493	\$ 1,579	5.053	15.67	100.779	4.321	0.172
T.US.B046P0237	104.040	4.750	2/15/2007	2/15/2037	0.8303	223.31	4.493	\$ 1,655	5.295	15.77	104.947	4.325	0.168
T.US.B050P0537	108.105	5.000	5/15/2007	8/15/2037	0.8637	232.76	4.484	\$ 1,719	5.501	15.74	109.194	4.319	0.165
T.US.B043P0238*	97.250	4.375	2/15/2008	2/15/2038	0.7765	221.74	4.511	\$ 1,605	5.136	16.29	98.538	4.332	0.178

NOTES

MDUR = Modified Macaulay Duration

CF = Conversion Factor

* = OTR

** = CTD

*** = CTD & OTR

#VALUE! = No quote being provided by exchange

#NUM! = No quote being provided by exchange

Carry (LDD) = Carry cost to Last Delivery Day and is quoted in 32nds

BNOB = Basis Net of Carry and is quoted in 32nds

Extra Notes:

10 Yr Symbol	LAST 32	Coupon	Issue Date	Mat Date	CF	Basis	Yield	DV01 (\$)	DV01 32	MDUR	Full Price
T.US.B044P0216	99.200	4.500	2/15/2006	2/15/2016	0.0000	(193.13)	4.557	\$ 651	2.083	6.48	100.404

The contract above is a big pain in the keister. Trying to chart the entire 10 yr delivery basket is ruined because this contract refuses to give a proper quote, for whatever reason. So, I've exiled it to this page. It resides in the middle of the basket so taking it out shouldn't hurt the chart. I'm only really looking to see if the delivery curve is steepening or flattening anyways. Taking this issue out won't harm the bigger picture.





