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The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeak08	95.185	95.190	95.190	95.185	95.230	95.175	(0.025)	95.230	5/19/2008	13,685	5,902	MAY
f.qeam08	**95.215**	**95.220**	**95.220**	**95.215**	**95.250**	**95.210**	**(2.000)**	**95.250**	**6/16/2008**	**164,676**	**69,482**	**JUN**
F.QEAN08	#VALUE!	95.345	95.345	#VALUE!	#VALUE!	#VALUE!	0.045	#VALUE!	7/14/2008	0	0	JUL
F.QEAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/18/2008	0	0	AUG
f.qeau08	**95.395**	**95.400**	**95.395**	**95.395**	**95.460**	**95.395**	**(5.000)**	**95.440**	**9/15/2008**	**208,757**	**74,775**	**SEP**
f.qeaz08	**95.540**	**95.545**	**95.540**	**95.540**	**95.615**	**95.540**	**(5.000)**	**95.590**	**12/15/2008**	**193,066**	**74,092**	**DEC**
f.qeah09	**95.785**	**95.790**	**95.790**	**95.790**	**95.865**	**95.785**	**(4.500)**	**95.835**	**3/16/2009**	**182,383**	**52,916**	**MAR**
f.qeam09	95.875	95.880	95.880	95.875	95.940	95.875	(3.500)	95.935	6/15/2009	157,572	57,563	JUN
f.qeau09	95.915	95.920	95.920	95.920	95.980	95.920	(4.000)	95.975	9/14/2009	112,900	43,378	SEP
f.qeaz09	95.880	95.885	95.880	95.885	95.950	95.885	(4.500)	95.945	12/14/2009	73,761	32,711	DEC
f.qeah10	95.895	95.900	95.900	95.900	95.965	95.900	(3.000)	95.950	3/15/2010	35,375	14,506	MAR
f.qeam10	95.880	95.885	95.880	95.880	95.945	95.880	(3.000)	95.915	6/14/2010	14,771	5,014	JUN
f.qeau10	95.860	95.870	95.870	95.875	95.925	95.870	(2.000)	95.895	9/13/2010	10,216	3,834	SEP
f.qeaz10	95.810	95.825	95.825	95.835	95.875	95.830	(2.000)	95.855	12/13/2010	4,670	3,336	DEC
f.qeah11	95.810	95.825	95.825	95.830	95.880	95.820	(1.000)	95.850	3/14/2011	3,482	3,788	MAR
f.qeam11	95.780	95.820	95.780	95.830	95.835	95.825	(4.500)	95.825	6/13/2011	0	206	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	95.840	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	5	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	95.840	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	5	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

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SHORT STERLING

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAJ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
F.QSAK08	#VALUE!	#VALUE!	#NAME?	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/21/2008	0	0	MAY
F.QSAM08	**94.390**	**94.395**	**94.395**	**94.390**	**94.460**	**94.370**	**(5.500)**	**94.450**	**6/18/2008**	**141,401**	**42,915**	**JUN**
F.QSAU08	**94.605**	**94.610**	**94.605**	**94.605**	**94.690**	**94.605**	**(8.000)**	**94.685**	**9/17/2008**	**126,545**	**38,951**	**SEP**
F.QSAZ08	**94.760**	**94.765**	**94.765**	**94.760**	**94.860**	**94.760**	**(10.000)**	**94.850**	**12/17/2008**	**101,237**	**66,854**	**DEC**
F.QSAH09	**94.995**	**95.000**	**94.995**	**95.000**	**95.130**	**95.000**	**(14.500)**	**95.125**	**3/18/2009**	**103,968**	**67,883**	**MAR**
F.QSAM09	95.140	95.145	95.145	95.145	95.280	95.140	(14.000)	95.280	6/17/2009	103,567	57,894	JUN
F.QSAU09	95.170	95.175	95.175	95.175	95.295	95.170	(11.500)	95.295	9/16/2009	70,974	26,809	SEP
F.QSAZ09	95.105	95.110	95.110	95.105	1047.310	95.105	(9.000)	95.210	12/16/2009	33,044	13,789	DEC
F.QSAH10	95.045	95.055	95.055	95.055	95.140	95.050	(8.500)	95.135	3/17/2010	16,764	4,981	MAR
F.QSAM10	94.960	94.970	94.965	94.965	95.045	94.965	(9.500)	95.045	6/16/2010	2,688	986	JUN
F.QSAU10	94.885	94.905	94.895	94.895	94.965	94.895	(7.500)	94.960	9/15/2010	763	397	SEP
F.QSAZ10	94.810	94.820	94.820	94.820	94.905	94.820	(8.000)	94.905	12/15/2010	393	309	DEC
F.QSAH11	94.785	94.805	94.785	94.790	94.865	94.790	(7.000)	94.865	3/16/2011	41	120	MAR
F.QSAM11	94.755	94.820	94.755	94.810	94.810	94.810	(7.500)	94.810	6/15/2011	0	38	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

LONG GILT FUTURES

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08	10826	10827	10826	10827	10878	10823	-41	10864	6/26/2008	130,628	37,759	JUN
F.QGAU08									9/26/2008	0	0	SEP

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	2.63000	2.63000	2.66250	2.63000	(0.03250)	2.66250
USDLIB1M	2.87375	2.87375	2.87375	2.80000	0.07375	2.80000
USDLIB3M	2.90750	2.90750	2.90750	2.81750	0.09000	2.81750
USDLIB6M	3.01875	3.01875	3.01875	2.88188	0.13687	2.88188
USDLIB1Y	3.06750	3.06750	3.06750	2.91125	0.15625	2.91125
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	5.08250	5.08250	5.08875	5.08250	(0.00625)	5.08875
GBPLIB1M	5.49250	5.49250	5.50000	5.49250	(0.00750)	5.50000
GBPLIB3M	5.89375	5.89375	5.90625	5.89375	(0.01250)	5.90625
GBPLIB6M	5.87500	5.87500	5.88375	5.87500	(0.00875)	5.88375
GBPLIB1Y	5.80938	5.80938	5.80938	5.80500	0.00438	5.80500
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	3.9625	3.9625	4.0013	3.9625	(0.0388)	4.0013
EUIBOR1M	4.3720	4.3720	4.3720	4.3720	0.0010	4.3720
EUIBOR3M	4.7940	4.7940	4.7940	4.7840	0.0100	4.7840
EUIBOR6M	4.7980	4.7980	4.7980	4.7930	0.0050	4.7930
EUIBOR1Y	4.8020	4.8020	4.8020	4.7960	0.0060	4.7960

GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.320	5.620	5.620	5.620	5.650	5.250	0.120	5.400
GBPDEP3M	5.660	5.960	5.960	5.960	5.960	5.610	0.120	5.740
GBPDEP6M	5.580	5.880	5.880	5.880	5.880	5.490	0.110	5.670
GBPDEP1Y	5.510	5.810	5.810	5.810	5.810	5.390	0.120	5.590
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9954	1.9957	1.9957	1.9957	1.9992	1.9878	0.0042	1.991
GBPEUR	1.2592	1.2599	1.2599	1.2599	1.2616	1.2503	0.0079	1.2513
GBPJPY	2.0611	2.0619	2.0619	2.0619	2.0635	2.0352	0.0208	2.0408
EURGBP	0.7937	0.794	0.794	0.794	0.8	0.7927	(0.0049)	0.7986

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com