



The Morning Email: Oil

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Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	116.84	0.15	117.4	116.39	116.93	18,650	467,681	WTI Crude
HOA	331.7000	2.4700	332.46	328.23	329.23	1,021	95,876	Heating Oil
RBA	299.27	0.34	300.4	298.05	298.09	1,348	157,235	Unleaded Gas
NGA	106.69	0.8200	106.88	105.86	106.24	1,100	248,240	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

NYMEX - WTI

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAM08	116.26	0	394,160	11,834	JUN
F.CLAN08	115.48	0	72,862	1,345	JUL
F.CLAQ08	114.59	0	25,042	260	AUG
F.CLAU08	113.83	0	14,671	94	SEP
F.CLAV08	113.40	0	5,912	76	OCT
F.CLAX08	113.28	0	3,480	23	NOV
F.CLAZ08	112.30	0	40,317	216	DEC

ICE - BRENT

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOM08	114.06	148,221	95,661	19,633	JUN
F.QON08	113.93	128,328	35,369	7,115	JUL
F.QOQ08	113.53	47,714	16,834	2,277	AUG
F.QOU08	113.21	24,979	6,333	1,353	SEP
F.QOV08	112.86	13,913	4,312	1,037	OCT
F.QOX08	112.50	12,348	3,103	503	NOV
F.QOZ08	112.14	53,211	13,534	875	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

