



The Morning Email: Oil

Table of Contents

Pg 1 Quotes

Pg 2 Economic Releases

Pg 3 Spreads - WTI and BRENT

Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	117.55	-0.75	118.3	117.12	117.93	16,620	352,492	WTI Crude
HOA	329.9600	-0.7600	331.39	329.04	330.5	1,574	118,794	Heating Oil
RBA	302.43	-1.81	303.91	301.27	303.55	1,409	142,335	Unleaded Gas
NGA	107.85	0.0400	108.4	107.49	108.4	860	311,070	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N208 n ComdtyECO
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Change Calendar | Change Date | Alerts | Output Results To | Forecasts

04/23/08 United States Energy / Commodities

Date	Time	Country	Event	Survey	Actual	Prior	Revised
4/23	9:30	US	DOE U.S. Crude Oil Inventories	APR 18	1500K	--	-2356K
4/23	9:30	US	DOE U.S. Gasoline Inventories	APR 18	-2000K	--	-5517K
4/23	9:30	US	DOE U.S. Distillate Inventory	APR 18	-50K	--	52K
4/23	9:30	US	DOE U.S. Refinery Utilization	APR 18	0.63%	--	-1.63%
4/23	9:30	US	DOE Cushing OK Crude Inventory	APR 18	--	--	860K
4/23	9:30	US	API U.S. Crude Oil Inventories	APR 18	--	--	2456K
4/23	9:30	US	API U.S. Gasoline Inventories	APR 18	--	--	-2381K
4/23	9:30	US	API U.S. Distillate Inventory	APR 18	--	--	-939K
4/24	9:30	US	EIA Natural Gas Storage Change	APR 18	30	--	--
4/25	12:00	US	Baker Hughes U.S. Rig Count	APR 25	--	--	1827
4/30	9:30	US	DOE U.S. Crude Oil Inventories	APR 25	--	--	--
4/30	9:30	US	DOE U.S. Gasoline Inventories	APR 25	--	--	--
4/30	9:30	US	DOE U.S. Distillate Inventory	APR 25	--	--	--
4/30	9:30	US	DOE U.S. Refinery Utilization	APR 25	--	--	--
4/30	9:30	US	DOE Cushing OK Crude Inventory	APR 25	--	--	--
4/30	9:30	US	API U.S. Crude Oil Inventories	APR 25	--	--	--
4/30	9:30	US	API U.S. Gasoline Inventories	APR 25	--	--	--
4/30	9:30	US	API U.S. Distillate Inventory	APR 25	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.
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NYMEX - WTI

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAM08	117.55	0	478,219	14,427	JUN
F.CLAN08	116.86	0	127,282	2,337	JUL
F.CLAQ08	116.09	0	34,605	500	AUG
F.CLAU08	115.90	0	21,333	233	SEP
F.CLAV08	115.58	0	8,754	115	OCT
F.CLAX08	115.07	0	5,148	22	NOV
F.CLAZ08	114.30	0	33,222	492	DEC

ICE - BRENT

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOM08	116.14	0	104,588	44,570	JUN
F.QON08	115.61	0	54,872	37,068	JUL
F.QOQ08	115.17	0	27,664	16,181	AUG
F.QOU08	114.72	0	7,057	5,613	SEP
F.QOV08	114.38	0	5,254	3,016	OCT
F.QOX08	114.02	0	3,686	3,427	NOV
F.QOZ08	113.57	0	13,388	4,795	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

