



## The Morning Email: Oil

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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## ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	115.37	-0.26	116.04	114.86	115.36	19,954	446,449	WTI Crude
HOA	323.7500	0.4400	324.5	323	323.28	1,476	157,736	Heating Oil
RBA	293	-0.27	294.5	291.87	293.25	1,989	207,563	Unleaded Gas
NGA	107.8	-0.6200	108.49	107.4	108.15	816	272,785	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

## Economic Release Estimates, from Bloomberg

<HELP> for explanation. N242 n ComdtyECO

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

04/30/08 United States Energy / Commodities

Date Time	Event	Survey	Actual	Prior	Revised
4/30 9:30 US 4)	DOE U.S. Crude Oil Inventories	APR 25 950K	--	2421K	--
4/30 9:30 US 5)	DOE U.S. Gasoline Inventories	APR 25 -1000K	--	-3179K	--
4/30 9:30 US 6)	DOE U.S. Distillate Inventory	APR 25 -400K	--	-1377K	--
4/30 9:30 US 7)	DOE U.S. Refinery Utilization	APR 25 0.25%	--	4.22%	--
4/30 9:30 US 8)	DOE Cushing OK Crude Inventory	APR 25 --	--	766K	--
4/30 9:30 US 9)	API U.S. Crude Oil Inventories	APR 25 --	--	809K	--
4/30 9:30 US 10)	API U.S. Gasoline Inventories	APR 25 --	--	-2326K	--
4/30 9:30 US 11)	API U.S. Distillate Inventory	APR 25 --	--	-1744K	--
5/1 9:30 US 12)	EIA Natural Gas Storage Change	APR 25 68	--	24	--
5/2 12:00 US 13)	Baker Hughes U.S. Rig Count	MAY 2 --	--	1842	--
5/6 US 14)	DOE Short-Term Crude Outlook	MAY --	--	93K	--
5/6 US 15)	DOE Short-Term Diesel Outlook	MAY --	--	3.39K	--
5/6 US 16)	DOE Short-Term Ht Oil Outlook	MAY --	--	3.30K	--
5/7 9:30 US 17)	DOE U.S. Crude Oil Inventories	MAY 2 --	--	--	--
5/7 9:30 US 18)	DOE U.S. Gasoline Inventories	MAY 2 --	--	--	--
5/7 9:30 US 19)	DOE U.S. Distillate Inventory	MAY 2 --	--	--	--
5/7 9:30 US 20)	DOE U.S. Refinery Utilization	MAY 2 --	--	--	--
5/7 9:30 US 21)	DOE Cushing OK Crude Inventory	MAY 2 --	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.  
 6599-29-0 30-Apr-08 5:28:10

**NYMEX - WTI**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAM08	115.37	0	591,424	17,429	JUN
F.CLAN08	114.58	0	166,314	7,174	JUL
F.CLAQ08	113.85	0	23,207	714	AUG
F.CLAU08	113.19	0	14,051	83	SEP
F.CLAV08	112.80	0	4,948	75	OCT
F.CLAX08	112.27	0	3,598	39	NOV
F.CLAZ08	111.38	0	20,607	1,279	DEC

**ICE - BRENT**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOM08	113.20	121,397	142,964	27,930	JUN
F.QON08	112.91	128,215	69,269	14,626	JUL
F.QOQ08	112.56	47,430	33,325	5,809	AUG
F.QOU08	112.24	28,184	9,341	3,137	SEP
F.QOV08	111.88	15,911	7,845	1,002	OCT
F.QOX08	111.38	17,441	6,047	747	NOV
F.QOZ08	110.99	52,693	16,853	3,018	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits  
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

