The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAQ08	95.030	95.035	95.030	95.035	95.040	95.035	(0.005)	95.040	8/18/2008	8,798	3,366	AUG
f.qeau08	**95.030**	**95.035**	**95.035**	**95.035**	**95.050**	**95.030**	**0.000**	**95.040**	**9/15/2008**	**131,140**	**38,377**	**SEP**
f.qeav08	94.960	95.000	95.000	#VALUE!	#VALUE!	#VALUE!	(4.500)	#VALUE!	10/13/2008	0	0	OCT
f.qeax08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	**95.045**	**95.050**	**95.050**	**95.045**	**95.080**	**95.035**	**(0.500)**	**95.065**	**12/15/2008**	**197,302**	**83,319**	**DEC**
f.qeah09	**95.280**	**95.285**	**95.285**	**95.285**	**95.345**	**95.270**	**(2.000)**	**95.315**	**3/16/2009**	**234,610**	**95,855**	**MAR**
f.qeam09	**95.490**	**95.495**	**95.490**	**95.490**	**95.555**	**95.470**	**(2.000)**	**95.515**	**6/15/2009**	**209,290**	**85,643**	**JUN**
f.qeau09	95.635	95.640	95.635	95.635	95.700	95.610	(1.000)	95.640	9/14/2009	154,415	77,265	SEP
f.qeaz09	95.650	95.655	95.655	95.655	95.720	95.630	(0.500)	95.655	12/14/2009	124,970	54,059	DEC
f.qeah10	95.685	95.690	95.690	95.685	95.755	95.660	(0.500)	95.690	3/15/2010	73,857	34,246	MAR
f.qeam10	95.665	95.670	95.670	95.670	95.730	95.640	(0.500)	95.670	6/14/2010	45,256	16,517	JUN
f.qeau10	95.635	95.645	95.645	95.640	95.695	95.605	0.500	95.650	9/13/2010	16,683	6,728	SEP
f.qeaz10	95.580	95.585	95.585	95.585	95.635	95.540	0.000	95.570	12/13/2010	9,183	3,515	DEC
f.qeah11	95.585	95.595	95.595	95.590	95.640	95.560	0.000	95.560	3/14/2011	4,156	2,514	MAR
f.qeam11	95.570	95.575	95.570	95.570	95.610	95.560	0.000	95.575	6/13/2011	2,708	1,502	JUN
f.qeau11	95.550	95.575	95.575	95.550	95.590	95.550	0.000	95.590	9/19/2011	231	19	SEP
f.qeaz11	#VALUE!	#VALUE!	95.570	95.570	95.570	95.570	(0.500)	95.570	12/19/2011	0	10	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	**94.215**	**94.220**	**94.215**	**94.215**	**94.245**	**94.185**	**(1.000)**	**94.220**	**9/17/2008**	**75,603**	**23,878**	**SEP**
F.QSAV08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/15/2008	0	0	OCT
F.QSAZ08	**94.310**	**94.315**	**94.315**	**94.315**	**94.405**	**94.295**	**(5.500)**	**94.375**	**12/17/2008**	**67,389**	**29,681**	**DEC**
F.QSAH09	**94.650**	**94.655**	**94.650**	**94.650**	**94.785**	**94.620**	**(8.000)**	**94.745**	**3/18/2009**	**77,904**	**45,969**	**MAR**
F.QSAM09	**94.840**	**94.845**	**94.845**	**94.840**	**94.965**	**94.805**	**(7.000)**	**94.940**	**6/17/2009**	**68,756**	**36,001**	**JUN**
F.QSAU09	94.885	94.890	94.890	94.890	95.000	94.850	(6.000)	94.970	9/16/2009	49,899	28,213	SEP
F.QSAZ09	94.830	94.835	94.830	94.830	1044.395	94.800	(6.000)	94.920	12/16/2009	27,754	13,153	DEC
F.QSAH10	94.790	94.795	94.790	94.790	94.905	94.760	(6.500)	94.880	3/17/2010	9,367	5,629	MAR
F.QSAM10	94.730	94.735	94.735	94.740	94.845	94.710	(5.500)	94.825	6/16/2010	2,613	2,349	JUN
F.QSAU10	94.670	94.685	94.685	94.685	94.790	94.650	(4.500)	94.790	9/15/2010	813	1,334	SEP
F.QSAZ10	94.610	94.650	94.650	94.645	94.645	94.645	(4.000)	94.645	12/15/2010	235	39	DEC
F.QSAH11	94.570	94.655	94.570	94.680	#VALUE!	#VALUE!	(11.000)	#VALUE!	3/16/2011	51	0	MAR
F.QSAM11	94.590	94.655	94.655	94.625	94.625	94.625	(2.500)	94.625	6/15/2011	111	1	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	94.640	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	20	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	94.600	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAU08	10834	10835	10835	10835	10859	10821	2	10841	9/26/2008	78,800	37,079	SEP
F.QGAZ09									12/29/2008	0	0	DEC

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	2.15875	2.15875	2.19375	2.15875	(0.03500)	2.19375
USDLIB1M	2.46063	2.46063	2.46313	2.46063	(0.00250)	2.46313
USDLIB3M	2.80375	2.80375	2.80375	2.80250	0.00125	2.80250
USDLIB6M	3.09125	3.09125	3.10250	3.09125	(0.01125)	3.10250
USDLIB1Y	3.23063	3.23063	3.27625	3.23063	(0.04562)	3.27625
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	5.04688	5.04688	5.04688	5.04250	0.00438	5.04250
GBPLIB1M	5.38000	5.38000	5.38000	5.38000	0.00000	5.38000
GBPLIB3M	5.77500	5.77500	5.77625	5.77500	(0.00125)	5.77625
GBPLIB6M	5.97438	5.97438	5.97438	5.97375	0.00063	5.97375
GBPLIB1Y	6.13063	6.13063	6.13188	6.13063	(0.00125)	6.13188
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	4.3063	4.3063	4.3088	4.3063	(0.0025)	4.3088
EUIBOR1M	4.4860	4.4860	4.4870	4.4860	(0.0010)	4.4870
EUIBOR3M	4.9660	4.9660	4.9680	4.9660	(0.0020)	4.9680
EUIBOR6M	5.1490	5.1490	5.1670	5.1490	(0.0180)	5.1670
EUIBOR1Y	5.3130	5.3130	5.3500	5.3130	(0.0370)	5.3500

GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.190	5.390	5.390	5.390	5.440	5.140	0.050	5.240
GBPDEP3M	5.610	5.810	5.810	5.810	5.860	5.560	0.050	5.660
GBPDEP6M	5.800	6.000	6.000	6.000	6.050	5.750	0.050	5.850
GBPDEP1Y	5.930	6.130	6.130	6.130	6.180	5.880	0.050	5.980
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9237	1.924	1.924	1.924	1.9444	1.9214	(0.0199)	1.9438
GBPEUR	1.2723	1.273	1.273	1.273	1.2743	1.2656	0.0042	1.2679
GBPJPY	2.1125	2.1133	2.1133	2.1133	2.1291	2.1082	(0.0145)	2.1275
EURGBP	0.7857	0.7857	0.7857	0.7857	0.7906	0.7846	(0.0027)	0.7883

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com