

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeau08	95.015	95.020	95.020	95.020	95.025	95.015	0.000	95.025	9/15/2008	53,559	10,555	SEP
f.qeav08	94.925	94.930	94.925	94.920	94.920	94.920	(1.500)	94.920	10/13/2008	1,361	150	OCT
f.qeax08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.950	94.955	94.950	94.950	94.960	94.930	1.000	94.940	12/15/2008	81,615	19,569	DEC
f.qeaf09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/19/2009	0	0	JAN
f.qeah09	95.235	95.240	95.235	95.235	95.250	95.205	2.500	95.215	3/16/2009	112,607	22,659	MAR
f.qeam09	95.435	95.440	95.435	95.435	95.460	95.400	3.500	95.410	6/15/2009	116,789	23,250	JUN
f.qeau09	95.580	95.585	95.570	95.570	95.605	95.535	4.000	95.545	9/14/2009	105,955	16,525	SEP
f.qeaz09	95.625	95.630	95.630	95.630	95.650	95.590	5.500	95.590	12/14/2009	85,963	10,312	DEC
f.qeah10	95.700	95.705	95.705	95.705	95.735	95.660	4.500	95.675	3/15/2010	57,512	10,916	MAR
f.qeam10	95.700	95.705	95.705	95.705	95.740	95.690	4.500	95.695	6/14/2010	31,608	4,033	JUN
f.qeau10	95.670	95.680	95.680	95.675	95.715	95.645	5.000	95.645	9/13/2010	14,104	1,621	SEP
f.qeaz10	95.600	95.610	95.605	95.605	95.650	95.570	4.500	95.570	12/13/2010	11,413	786	DEC
f.qeah11	95.600	95.610	95.610	95.600	95.635	95.600	5.000	95.635	3/14/2011	2,859	210	MAR
f.qeam11	95.575	95.590	95.590	95.575	95.600	95.575	4.500	95.600	6/13/2011	1,552	34	JUN
f.qeau11	95.550	95.580	95.580	95.595	#VALUE!	#VALUE!	5.000	#VALUE!	9/19/2011	32	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAU08	94.230	94.235	94.235	94.230	94.235	94.205	0.500	94.215	9/17/2008	29,119	22,014	SEP
F.QSAV08	#VALUE!	#VALUE!	94.190	#VALUE!	94.190	94.190	(0.500)	94.190	10/15/2008	0	0	OCT
F.QSAX08	#VALUE!	#VALUE!	94.190	#VALUE!	94.190	94.190	#VALUE!	94.190	11/19/2008	0	0	NOV
F.QSAZ08	94.265	94.270	94.270	94.270	94.295	94.250	0.000	94.260	12/17/2008	45,332	19,063	DEC
F.QSAH09	94.745	94.750	94.750	94.750	94.785	94.710	0.000	94.740	3/18/2009	78,084	32,344	MAR
F.QSAM09	94.930	94.935	94.930	94.930	94.975	94.890	(0.500)	94.925	6/17/2009	65,541	33,209	JUN
F.QSAU09	94.965	94.970	94.970	94.970	95.020	94.930	(1.500)	94.980	9/16/2009	46,427	26,743	SEP
F.QSAZ09	94.885	94.895	94.885	94.890	1044.285	94.845	(1.500)	94.905	12/16/2009	25,842	17,837	DEC
F.QSAH10	94.830	94.860	94.840	94.845	94.890	94.810	(2.500)	94.855	3/17/2010	11,091	6,029	MAR
F.QSAM10	94.745	94.770	94.750	94.755	94.800	94.730	(3.000)	94.765	6/16/2010	4,804	4,092	JUN
F.QSAU10	94.675	94.705	94.685	94.680	94.730	94.665	(3.000)	94.690	9/15/2010	1,096	1,134	SEP
F.QSAZ10	94.625	94.645	94.630	94.635	94.690	94.630	(3.000)	94.645	12/15/2010	201	177	DEC
F.QSAH11	94.615	94.660	94.620	94.635	94.635	94.615	(2.500)	94.615	3/16/2011	42	61	MAR
F.QSAM11	94.630	94.665	94.635	94.645	94.650	94.635	(2.500)	94.645	6/15/2011	3	21	JUN
F.QSAU11	#VALUE!	#VALUE!	94.655	#VALUE!	94.655	94.655	(4.000)	94.655	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	94.670	#VALUE!	94.670	94.670	(4.000)	94.670	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	94.670	#VALUE!	94.670	94.670	(4.000)	94.670	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	94.645	#VALUE!	94.645	94.645	(4.000)	94.645	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	94.625	#VALUE!	94.625	94.625	(4.000)	94.625	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	94.605	#VALUE!	94.605	94.605	(4.000)	94.605	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	94.585	#VALUE!	94.585	94.585	(4.000)	94.585	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	94.570	#VALUE!	94.570	94.570	(4.000)	94.570	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.
Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAU08	10920	10922	10920	10920	10949	10874	-7	10922	9/26/2008	69,610	81,761	SEP
F.QGAZ09	11092	11100	11104	11097	11136	11059	-4	11092	12/29/2008	464	7,464	DEC

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.09750	2.09750	2.09750	2.09750	0.00000	2.09750		
USDLIB1M	2.47188	2.47188	2.47188	2.47188	0.00000	2.47188		
USDLIB3M	2.81000	2.81000	2.81000	2.81000	0.00000	2.81000		
USDLIB6M	3.11375	3.11375	3.11375	3.11375	0.00000	3.11375		
USDLIB1Y	3.21250	3.21250	3.21250	3.21250	0.00000	3.21250		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.04625	5.04625	5.04625	5.04625	0.00000	5.04625		
GBPLIB1M	5.36563	5.36563	5.36563	5.36563	0.00000	5.36563		
GBPLIB3M	5.75875	5.75875	5.75875	5.75875	0.00000	5.75875		
GBPLIB6M	5.92063	5.92063	5.92063	5.92063	0.00000	5.92063		
GBPLIB1Y	6.03625	6.03625	6.03625	6.03625	0.00000	6.03625		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	4.2700	4.2700	4.2700	4.2656	0.0044	4.2656		
EUIBOR1M	4.4840	4.4840	4.4840	4.4840	0.0000	4.4840		
EUIBOR3M	4.9650	4.9650	4.9650	4.9640	0.0010	4.9640		
EUIBOR6M	5.1610	5.1610	5.1620	5.1610	(0.0010)	5.1620		
EUIBOR1Y	5.3190	5.3190	5.3210	5.3190	(0.0020)	5.3210		
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.8502	1.8505	1.8505	1.8505	1.8531	1.8402	(0.0024)	1.8505
GBPEUR	1.2523	1.2531	1.2531	1.2531	1.2549	1.2487	0.0003	1.2513
GBPJPY	2.0315	2.0323	2.0323	2.0323	2.0394	2.0248	(0.0074)	2.0367
EURGBP	0.7983	0.7984	0.7983	0.7983	0.801	0.7969	(0.0001)	0.7988

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com