8/29/2008 5:51

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

EURIBOR

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeau08	**95.030**	**95.035**	**95.035**	**95.035**	**95.035**	**95.020**	**0.500**	**95.025**	**9/15/2008**	**58,747**	**22,773**	**SEP**
f.qeav08	94.915	94.930	94.930	94.925	94.925	94.910	1.000	94.925	10/13/2008	4,682	34	OCT
f.qeax08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	**94.940**	**94.945**	**94.945**	**94.945**	**94.950**	**94.915**	**1.500**	**94.925**	**12/15/2008**	**107,174**	**36,636**	**DEC**
f.qeaf09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/19/2009	0	0	JAN
f.qeah09	**95.205**	**95.210**	**95.205**	**95.205**	**95.215**	**95.185**	**0.000**	**95.195**	**3/16/2009**	**145,872**	**40,244**	**MAR**
f.qeam09	**95.380**	**95.385**	**95.385**	**95.385**	**95.390**	**95.345**	**(0.500)**	**95.380**	**6/15/2009**	**169,976**	**46,208**	**JUN**
f.qeau09	95.490	95.495	95.495	95.495	95.505	95.450	(0.500)	95.480	9/14/2009	149,607	44,570	SEP
f.qeaz09	95.515	95.520	95.520	95.520	95.530	95.475	(0.500)	95.505	12/14/2009	123,879	47,794	DEC
f.qeah10	95.610	95.615	95.615	95.615	95.620	95.565	0.000	95.600	3/15/2010	108,720	34,159	MAR
f.qeam10	95.620	95.625	95.620	95.620	95.625	95.570	0.500	95.595	6/14/2010	77,741	18,766	JUN
f.qeau10	95.610	95.615	95.615	95.615	95.615	95.565	2.000	95.585	9/13/2010	21,998	9,786	SEP
f.qeaz10	95.560	95.565	95.565	95.565	95.565	95.520	2.500	95.535	12/13/2010	17,024	7,546	DEC
f.qeah11	95.585	95.595	95.595	95.590	95.590	95.545	3.500	95.580	3/14/2011	11,465	4,436	MAR
f.qeam11	95.580	95.590	95.580	95.580	95.590	95.550	2.000	95.580	6/13/2011	8,801	3,329	JUN
f.qeau11	95.585	95.605	95.585	95.570	95.570	95.570	3.000	95.570	9/19/2011	271	200	SEP
f.qeaz11	#VALUE!	95.650	95.650	95.535	#VALUE!	#VALUE!	10.000	#VALUE!	12/19/2011	5	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	95.675	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	95.680	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAU08	**94.245**	**94.250**	**94.250**	**94.245**	**94.250**	**94.230**	**1.500**	**94.230**	**9/17/2008**	**23,320**	**6,954**	**SEP**
F.QSAV08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/15/2008	0	0	OCT
F.QSAX08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	**94.275**	**94.280**	**94.280**	**94.280**	**94.285**	**94.260**	**2.000**	**94.270**	**12/17/2008**	**52,289**	**8,072**	**DEC**
F.QSAH09	**94.770**	**94.775**	**94.775**	**94.775**	**94.790**	**94.730**	**1.000**	**94.775**	**3/18/2009**	**73,445**	**11,716**	**MAR**
F.QSAM09	**94.985**	**94.990**	**94.985**	**94.985**	**95.000**	**94.940**	**1.500**	**94.970**	**6/17/2009**	**39,770**	**9,924**	**JUN**
F.QSAU09	95.050	95.055	95.055	95.055	95.065	95.015	2.000	95.045	9/16/2009	41,546	7,218	SEP
F.QSAZ09	94.965	94.970	94.970	94.970	1044.890	94.940	2.000	94.960	12/16/2009	25,938	4,295	DEC
F.QSAH10	94.925	94.930	94.925	94.925	94.950	94.900	1.500	94.930	3/17/2010	13,505	4,753	MAR
F.QSAM10	94.840	94.845	94.840	94.840	94.860	94.815	2.000	94.835	6/16/2010	2,799	635	JUN
F.QSAU10	94.765	94.775	94.775	94.755	94.775	94.740	3.500	94.775	9/15/2010	958	56	SEP
F.QSAZ10	94.685	94.700	94.685	94.665	94.675	94.665	2.500	94.675	12/15/2010	578	7	DEC
F.QSAH11	94.680	94.705	94.705	94.680	94.680	94.680	5.000	94.680	3/16/2011	501	1	MAR
F.QSAM11	94.680	94.705	94.705	94.670	#VALUE!	#VALUE!	3.000	#VALUE!	6/15/2011	25	0	JUN
F.QSAU11	94.680	94.750	94.750	94.700	#VALUE!	#VALUE!	5.500	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts
2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAU08	10959	10958	10959	10959	10979	10952	8	10975	9/26/2008	46,291	9,910	SEP
F.QGAZ09	11199	11200	11199	11199	11223	11191	13	11207	12/29/2008	81,248	42,455	DEC

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	2.24875	2.24875	2.24875	2.16375	0.08500	2.16375
USDLIB1M	2.48563	2.48563	2.48625	2.48563	(0.00062)	2.48625
USDLIB3M	2.81063	2.81063	2.81063	2.81000	0.00063	2.81000
USDLIB6M	3.11750	3.11750	3.11750	3.11500	0.00250	3.11500
USDLIB1Y	3.20688	3.20688	3.20688	3.20688	0.00000	3.20688
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	5.05188	5.05188	5.05188	5.04188	0.01000	5.04188
GBPLIB1M	5.36000	5.36000	5.36000	5.35938	0.00062	5.35938
GBPLIB3M	5.75313	5.75313	5.75438	5.75313	(0.00125)	5.75438
GBPLIB6M	5.91188	5.91188	5.91188	5.91000	0.00188	5.91000
GBPLIB1Y	6.02000	6.02000	6.02188	6.02000	(0.00188)	6.02188
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	4.3688	4.3688	4.3688	4.2975	0.0713	4.2975
EUIBOR1M	4.5110	4.5110	4.5110	4.5110	0.0000	4.5110
EUIBOR3M	4.9630	4.9630	4.9630	4.9620	0.0010	4.9620
EUIBOR6M	5.1690	5.1690	5.1690	5.1650	0.0040	5.1650
EUIBOR1Y	5.3350	5.3350	5.3350	5.3290	0.0060	5.3290

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.8288	1.8291	1.8291	1.8291	1.8347	1.8256	(0.0008)	1.8294
GBPEUR	1.2417	1.2425	1.2425	1.2425	1.2453	1.2389	(0.0018)	1.2436
GBPJPY	1.9898	1.9904	1.9904	1.9904	2.0045	1.984	(0.0136)	2.0027
EURGBP	0.8050	0.8053	0.8053	0.8053	0.8074	0.8031	0.0014	0.8036

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com