



The Morning Email: Oil

Table of Contents

Pg 1 Quotes

Pg 2 Economic Releases

Pg 3 Spreads - WTI and BRENT

**ALL NEWS HAS BEEN MOVED TO A
NEW EMAIL CALLED
"NEWS RECAP"**

Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	87.24	0.1	87.6	86.81	87.06	17,755	477,811	WTI Crude
HOA	242.9800	1.1000	243.32	241.38	241.88	1,316	131,182	Heating Oil
RBA	224.42	0.43	225.19	223.15	223.75	1,993	145,504	Unleaded Gas
NGA	80.8	0.8600	80.95	80.1	80.32	909	176,578	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N236 n ComdtyECO

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

02/07/08 United States Energy / Commodities

Date	Time	US	Event	Survey	Actual	Prior	Revised
2/7	9:00	US	8) Diamond Offshore Executives Review Results				
2/7	9:30	US	9) EIA Natural Gas Storage Change FEB 1	-189	--	-274	--
2/8	12:00	US	10) Baker Hughes U.S. Rig Count FEB 8	--	--	1763	--
2/12		US	11) DOE Short-Term Crude Outlook FEB	--	--	82K	--
2/12		US	12) DOE Short-Term Ht Oil Outlook FEB	--	--	3K	--
2/12		US	13) DOE Short-Term MoGas Outlook FEB	--	--	3K	--
2/13	9:30	US	14) DOE U.S. Crude Oil Inventories FEB 8	--	--	--	--
2/13	9:30	US	15) DOE U.S. Gasoline Inventories FEB 8	--	--	--	--
2/13	9:30	US	16) DOE U.S. Distillate Inventory FEB 8	--	--	--	--
2/13	9:30	US	17) DOE U.S. Refinery Utilization FEB 8	--	--	--	--
2/13	9:30	US	18) API U.S. Crude Oil Inventories FEB 8	--	--	--	--
2/13	9:30	US	19) API U.S. Gasoline Inventories FEB 8	--	--	--	--
2/13	9:30	US	20) API U.S. Distillate Inventory FEB 8	--	--	--	--
2/14	9:30	US	21) EIA Natural Gas Storage Change FEB 8	--	--	--	--
2/15	12:00	US	22) Baker Hughes U.S. Rig Count FEB 15	--	--	--	--
2/21	9:30	US	23) EIA Natural Gas Storage Change FEB 15	--	--	--	--
2/21	9:30	US	24) DOE U.S. Crude Oil Inventories FEB 15	--	--	--	--
2/21	9:30	US	25) DOE U.S. Gasoline Inventories FEB 15	--	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.
 G599-1-0 07-Feb-08 5:27:18

NYMEX - WTI					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAH08	87.24	0	567,960	12,770	MAR
F.CLAJ08	87.31	0	229,932	5,775	APR
F.CLAK08	87.27	0	87,946	984	MAY
F.CLAM08	87.15	0	69,444	690	JUN
F.CLAN08	87.00	0	8,946	364	JUL
F.CLAQ08	86.77	0	3,141	50	AUG
F.CLAU08	86.78	0	2,240	0	SEP

Contango: pays more to store crude. Pump prices rise, and so do oil company profits

Backwardation: opposite of Contango

ICE - BRENT					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOH08	87.85	69,704	113,070	15,432	MAR
F.QOJ08	87.60	138,805	78,788	12,974	APR
F.QOK08	87.53	61,890	42,894	7,093	MAY
F.QOM08	87.43	53,284	25,664	3,064	JUN
F.QON08	87.22	20,848	5,437	611	JUL
F.QOC08	87.16	11,416	1,207	418	AUG
F.QOC08	87.09	10,840	515	138	SEP

Contango IF: front months lower than back months.

