

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeag08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
f.qeah08	95.650	95.655	95.655	95.655	95.665	95.635	0.000	95.655	3/17/2008	104,742	74,588	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	96.040	96.045	96.040	96.045	96.065	96.015	1.500	96.020	6/16/2008	97,939	93,844	JUN
f.qeau08	96.360	96.365	96.360	96.365	96.380	96.310	4.000	96.310	9/15/2008	102,154	90,891	SEP
f.qeaz08	96.535	96.540	96.535	96.535	96.550	96.470	5.500	96.475	12/15/2008	76,018	64,511	DEC
f.qeah09	96.635	96.640	96.635	96.640	96.650	96.560	7.000	96.565	3/16/2009	49,494	46,065	MAR
f.qeam09	96.625	96.630	96.625	96.630	96.640	96.540	8.000	96.545	6/15/2009	31,493	29,925	JUN
f.qeau09	96.555	96.560	96.555	96.560	96.570	96.470	8.500	96.470	9/14/2009	23,101	26,189	SEP
f.qeaz09	96.435	96.440	96.435	96.435	96.450	96.345	8.500	96.350	12/14/2009	14,829	15,803	DEC
f.qeah10	96.335	96.345	96.345	96.340	96.350	96.265	9.000	96.285	3/15/2010	4,321	4,676	MAR
f.qeam10	96.235	96.245	96.245	96.240	96.255	96.170	8.000	96.170	6/14/2010	1,330	1,761	JUN
f.qeau10	96.150	96.160	96.150	96.155	96.170	96.085	7.000	96.100	9/13/2010	765	526	SEP
f.qeaz10	96.065	96.075	96.065	96.070	96.080	96.010	6.500	96.020	12/13/2010	555	723	DEC
f.qeah11	96.005	96.035	96.005	#VALUE!	#VALUE!	#VALUE!	5.000	#VALUE!	3/14/2011	0	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	95.975	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	95.955	95.955	#VALUE!	#VALUE!	#VALUE!	8.000	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	95.885	95.885	#VALUE!	#VALUE!	#VALUE!	8.000	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	95.870	95.870	#VALUE!	#VALUE!	#VALUE!	8.000	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	95.840	95.840	#VALUE!	#VALUE!	#VALUE!	8.000	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAG08	94.320	94.360	94.360	#VALUE!	#VALUE!	#VALUE!	30.000	#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.380	94.390	94.380	94.390	94.390	94.370	1.000	94.370	3/19/2008	23,430	14,414	MAR
F.QSAM08	94.780	94.790	94.780	94.790	94.800	94.750	3.000	94.780	6/18/2008	15,393	27,564	JUN
F.QSAU08	95.110	95.120	95.110	95.110	95.140	95.070	3.000	95.110	9/17/2008	28,718	39,873	SEP
F.QSAZ08	95.360	95.370	95.360	95.370	95.390	95.310	4.000	95.350	12/17/2008	21,721	26,815	DEC
F.QSAH09	95.500	95.510	95.500	95.510	95.530	95.440	4.000	95.490	3/18/2009	18,930	30,584	MAR
F.QSAM09	95.520	95.530	95.530	95.520	95.540	95.450	6.000	95.500	6/17/2009	14,530	13,434	JUN
F.QSAU09	95.430	95.450	95.430	95.450	95.460	95.370	3.000	95.420	9/16/2009	8,465	9,165	SEP
F.QSAZ09	95.290	95.310	95.290	95.310	1048.410	95.220	4.000	95.270	12/16/2009	7,858	3,639	DEC
F.QSAH10	95.190	95.200	95.200	95.190	95.210	95.120	6.000	95.150	3/17/2010	3,215	5,479	MAR
F.QSAM10	95.090	95.110	95.110	95.100	95.100	95.060	6.000	95.060	6/16/2010	935	444	JUN
F.QSAU10	95.010	95.030	95.030	95.020	95.020	94.990	6.000	95.000	9/15/2010	434	223	SEP
F.QSAZ10	94.930	94.970	94.970	94.910	#VALUE!	#VALUE!	7.000	#VALUE!	12/15/2010	482	0	DEC
F.QSAH11	94.860	94.940	94.940	#VALUE!	#VALUE!	#VALUE!	8.000	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Pack and Bundle quotes are free & live via: <http://www.liffebundles.com/>

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	10940	10941	10941	10941	10955	10902	32	10905	3/27/2008	35,737	30,973	MAR
F.QGAM08	10864	10932	10932	10934			29		6/26/2008	1	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USD LIBOR								
USDLIBON			3.16063	3.16063	3.20125	3.16063	(0.04062)	3.20125
USDLIB1M			3.11063	3.11063	3.11375	3.11063	(0.00312)	3.11375
USDLIB3M			3.07000	3.07000	3.07000	3.07000	0.00000	3.07000
USDLIB6M			2.98000	2.98000	2.98000	2.98000	0.00000	2.98000
USDLIB1Y			2.78063	2.78063	2.78063	2.77125	0.00938	2.77125
GBP LIBOR								
GBPLIBON			5.33125	5.33125	5.33125	5.32625	0.00500	5.32625
GBPLIB1M			5.55000	5.55000	5.55000	5.54813	0.00187	5.54813
GBPLIB3M			5.65188	5.65188	5.65188	5.65063	0.00125	5.65063
GBPLIB6M			5.59875	5.59875	5.59875	5.59813	0.00062	5.59813
GBPLIB1Y			5.46000	5.46000	5.46250	5.46000	(0.00250)	5.46250
GBP DEPOSITS								
GBPDEP1M	5.340	5.640	5.640	5.640	5.640	5.340	0.100	5.440
GBPDEP3M	5.450	5.750	5.750	5.750	5.750	5.450	0.100	5.550
GBPDEP6M	5.390	5.690	5.690	5.690	5.690	5.390	0.100	5.490
GBPDEP1Y	5.250	5.550	5.550	5.550	5.550	5.250	0.100	5.350
EURIBOR DEPOSITS								
EURLIBON			4.0275	4.0275	4.0275	4.0238	0.0038	4.0238
EUIBOR1M			4.1790	4.1790	4.1800	4.1790	(0.0010)	4.1800
EUIBOR3M			4.3600	4.3600	4.3600	4.3580	0.0020	4.3580
EUIBOR6M			4.3570	4.3570	4.3570	4.3550	0.0020	4.3550
EUIBOR1Y			4.3530	4.3530	4.3550	4.3530	(0.0020)	4.3550
CURRENCIES								
GBPUSD	1.9514	1.9518	1.9514	1.9514	1.9546	1.945	(0.0015)	1.9523
GBPEUR	1.3225	1.3233	1.3233	1.3233	1.3331	1.3206	(0.0094)	1.3318
GBPJPY	2.0961	2.0968	2.0961	2.0961	2.1142	2.0872	(0.0176)	2.113
EURGBP	0.7558	0.7561	0.7558	0.7558	0.7576	0.75	0.0046	0.7505

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

