



## The Morning Email: Oil

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**ALL NEWS HAS BEEN MOVED TO A  
NEW EMAIL CALLED  
"NEWS RECAP"**

Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	98.45	-1.25	99.58	98.2	99.58	22,379	535,099	WTI Crude
HOA	272.4500	-3.6900	275.07	272.3	274.5	3,513	194,196	Heating Oil
RBA	256.4	-3.91	259.9	255.97	259.9	1,725	92,562	Unleaded Gas
NGA	90.9	1.1300	91.2	89.83	90.23	1,509	298,020	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

**Economic Release Estimates, from Bloomberg**

NYMEX - WTI				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.CLAH08	98.80	0	331,923	6,025 MAR
F.CLAJ08	98.45	0	542,130	17,475 APR
F.CLAK08	98.05	0	125,599	3,981 MAY
F.CLAM08	97.63	0	36,872	2,082 JUN
F.CLAN08	97.12	0	5,503	518 JUL
F.CLAQ08	97.17	0	2,962	293 AUG
F.CLAU08	96.88	0	3,008	9 SEP

Contango: pays more to store crude. Pump prices rise, and so do oil company profits

Backwardation: opposite of Contango

ICE - BRENT				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.QOJ08	97.10	127,040	113,107	20,519 APR
F.QOK08	96.90	107,282	46,712	9,615 MAY
F.QOM08	96.72	65,872	36,294	7,837 JUN
F.QON08	96.47	19,221	4,617	1,025 JUL
F.QOC08	96.23	12,662	2,618	517 AUG
F.QOC08	95.97	11,555	2,380	122 SEP

Contango IF: front months lower than back months.

