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The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

2/21/2008 5:55	EURIBOR	Pg 1

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeah08	95.595	95.600	95.600	95.595	95.635	95.590	(3.500)	95.630	3/17/2008	124,196	105,757	MAR
f.qeak08	#VALUE!	#VALUE!	95.665	95.700	95.700	95.700	(0.050)	95.700	4/14/2008	500	500	APR
f.qeaj08	95.665	95.760	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	95.840	95.845	95.845	95.845	95.955	95.840	(10.500)	95.955	6/16/2008	224,079	147,623	JUN
f.qeau08	96.120	96.125	96.120	96.125	96.245	96.120	(11.500)	96.235	9/15/2008	211,208	144,741	SEP
f.qeaz08	96.295	96.300	96.300	96.300	96.410	96.295	(11.000)	96.405	12/15/2008	243,218	144,262	DEC
f.qeah09	96.390	96.395	96.395	96.395	96.495	96.390	(11.500)	96.490	3/16/2009	148,374	102,727	MAR
f.qeam09	96.380	96.385	96.385	96.385	96.475	96.375	(11.000)	96.465	6/15/2009	94,228	63,151	JUN
f.qeau09	96.320	96.325	96.325	96.325	96.405	96.315	(10.000)	96.400	9/14/2009	60,587	44,073	SEP
f.qeaz09	96.220	96.225	96.225	96.220	96.295	96.215	(9.000)	96.280	12/14/2009	51,007	32,371	DEC
f.qeah10	96.140	96.150	96.150	96.140	96.210	96.140	(7.500)	96.200	3/15/2010	12,009	9,686	MAR
f.qeam10	96.065	96.075	96.065	96.065	96.130	96.065	(7.500)	96.105	6/14/2010	5,738	3,566	JUN
f.qeau10	96.005	96.015	96.015	96.010	96.060	96.010	(5.000)	96.030	9/13/2010	2,257	1,922	SEP
f.qeaz10	95.935	95.955	95.955	95.960	95.990	95.955	(3.500)	95.965	12/13/2010	3,080	912	DEC
f.qeah11	95.900	95.930	95.930	95.935	95.955	95.930	(2.500)	95.950	3/14/2011	2,052	12	MAR
f.qeam11	95.845	#VALUE!	95.845	95.910	95.910	95.910	(7.000)	95.910	6/13/2011	200	1	JUN
f.qeau11	#VALUE!	95.955	95.955	#VALUE!	#VALUE!	#VALUE!	7.000	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	95.885	95.885	#VALUE!	#VALUE!	#VALUE!	7.000	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	95.870	95.870	#VALUE!	#VALUE!	#VALUE!	7.000	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	95.840	95.840	#VALUE!	#VALUE!	#VALUE!	7.000	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	#VALUE!			
F.QSAH08	94.330	94.340	94.340	94.330	94.380	94.330	(4.000)	94.370	3/19/2008	57,546	57,779	MAR
F.QSAJ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/16/2008	0	0	APR
F.QSAM08	94.620	94.630	94.630	94.630	94.740	94.620	(12.000)	94.730	6/18/2008	75,470	73,368	JUN
F.QSAU08	94.900	94.910	94.910	94.900	95.040	94.900	(15.000)	95.020	9/17/2008	102,237	100,828	SEP
F.QSAZ08	95.120	95.130	95.120	95.120	95.270	95.120	(16.000)	95.260	12/17/2008	94,228	88,638	DEC
F.QSAH09	95.260	95.270	95.260	95.260	95.390	95.260	(14.000)	95.380	3/18/2009	98,931	105,087	MAR
F.QSAM09	95.270	95.290	95.270	95.280	95.400	95.270	(14.000)	95.400	6/17/2009	53,610	37,431	JUN
F.QSAU09	95.200	95.210	95.210	95.210	95.310	95.200	(12.000)	95.300	9/16/2009	38,551	21,950	SEP
F.QSAZ09	95.070	95.080	95.080	95.080	1046.870	95.070	(11.000)	95.160	12/16/2009	37,667	36,419	DEC
F.QSAH10	94.970	94.980	94.980	94.980	95.060	94.970	(10.000)	95.060	3/17/2010	7,145	16,540	MAR
F.QSAM10	94.880	94.900	94.880	94.890	94.960	94.880	(10.000)	94.960	6/16/2010	3,686	2,481	JUN
F.QSAU10	94.810	94.830	94.830	94.820	94.890	94.820	(8.000)	94.890	9/15/2010	313	297	SEP
F.QSAZ10	94.740	94.780	94.780	94.760	94.830	94.760	(7.000)	94.830	12/15/2010	363	222	DEC
F.QSAH11	94.670	94.750	94.750	94.800	#VALUE!	#VALUE!	(7.000)	#VALUE!	3/16/2011	10	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	10845	10848	10845	10846	10886	10840	-33	10872	3/27/2008	102,514	54,373	MAR
F.QGAM08	10831	10836	10836	10832	10873	10830	-27	10873	6/26/2008	323	487	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

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USD LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
USDLIBON			3.11438	3.11438	3.15125	3.11438	(0.03687)	3.15125
USDLIB1M			3.13500	3.13500	3.13500	3.11750	0.01750	3.11750
USDLIB3M			3.09250	3.09250	3.09250	3.07813	0.01437	3.07813
USDLIB6M			3.07063	3.07063	3.07063	3.01938	0.05125	3.01938
USDLIB1Y			2.95500	2.95500	2.95500	2.87500	0.08000	2.87500
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.33625	5.33625	5.33625	5.33125	0.00500	5.33125
GBPLIB1M			5.55250	5.55250	5.55250	5.55000	0.00250	5.55000
GBPLIB3M			5.66375	5.66375	5.66375	5.65250	0.01125	5.65250
GBPLIB6M			5.62500	5.62500	5.62500	5.60000	0.02500	5.60000
GBPLIB1Y			5.50000	5.50000	5.50000	5.46000	0.04000	5.46000
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.330	5.630	5.630	5.630	5.630	5.330	0.100	5.330
GBPDEP3M	5.460	5.760	5.760	5.760	5.760	5.450	0.110	5.450
GBPDEP6M	5.420	5.720	5.720	5.720	5.720	5.390	0.130	5.390
GBPDEP1Y	5.290	5.590	5.590	5.590	5.590	5.250	0.140	5.250
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.0238	4.0238	4.0238	4.0225	0.0013	4.0225
EUIBOR1M			4.1800	4.1800	4.1800	4.1800	0.0000	4.1800
EUIBOR3M			4.3730	4.3730	4.3730	4.3660	0.0070	4.3660
EUIBOR6M			4.3760	4.3760	4.3760	4.3710	0.0050	4.3710
EUIBOR1Y			4.3780	4.3780	4.3780	4.3720	0.0060	4.3720
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9556	1.956	1.956	1.956	1.959	1.9405	0.0138	1.9418
GBPEUR	1.3289	1.3296	1.3296	1.3296	1.3299	1.3187	0.0096	1.3192
GBPJPY	2.1166	2.1176	2.1176	2.1176	2.1204	2.0964	0.0179	2.0991
EURGBP	0.7522	0.7523	0.7523	0.7523	0.7588	0.7519	(0.0057)	0.7577

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com