

2/26/2008 5:44

**The Morning Email: Commitment of Traders (CoT) & Dealer Positions (DP)**

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Crude Oil ^	83,165	87,711	(4,546)	278,486	143,117	135,369	1,545,308	1,676,131	(130,823)	Crude Oil
Heating Oil	37,162	30,747	6,415	48,055	21,997	26,058	142,775	175,248	(32,473)	Heating Oil
Unleaded Gas	36,881	24,221	12,660	56,945	15,853	41,092	158,472	212,223	(53,751)	Unleaded Gas
Natural Gas	67,844	39,219	28,625	131,406	273,682	(142,276)	678,538	564,886	113,652	Natural Gas

^ Light Sweet

WoW^Position Change			
	Sml Spec	Lrg Spec	Comm
	Net	Net	Net
Crude Oil	(10,782)	121,274	(110,492)
Heating Oil	(3,924)	(3,796)	7,721
Unleaded Gas	(17,311)	172,818	(155,505)
Natural Gas	33,171	(277,645)	244,475

as of  
2/19/2008

^Week over Week

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
ZF	259,064	265,530	(6,466)	514,329	517,447	(3,118)	1,547,527	1,537,943	9,584	ZF
ZN	332,089	431,018	(98,929)	550,378	347,878	202,500	2,110,645	2,214,215	(103,570)	ZN
ZB	168,463	212,775	(44,312)	214,770	198,654	16,116	787,103	758,906	28,197	ZB

WoW^ Position Change			
	Sml Spec	Lrg Spec	Comm
	Net	Net	Net
ZF	(31,824)	84,217	(52,393)
ZN	11,060	(35,563)	24,504
ZB	1,957	(6,453)	4,496

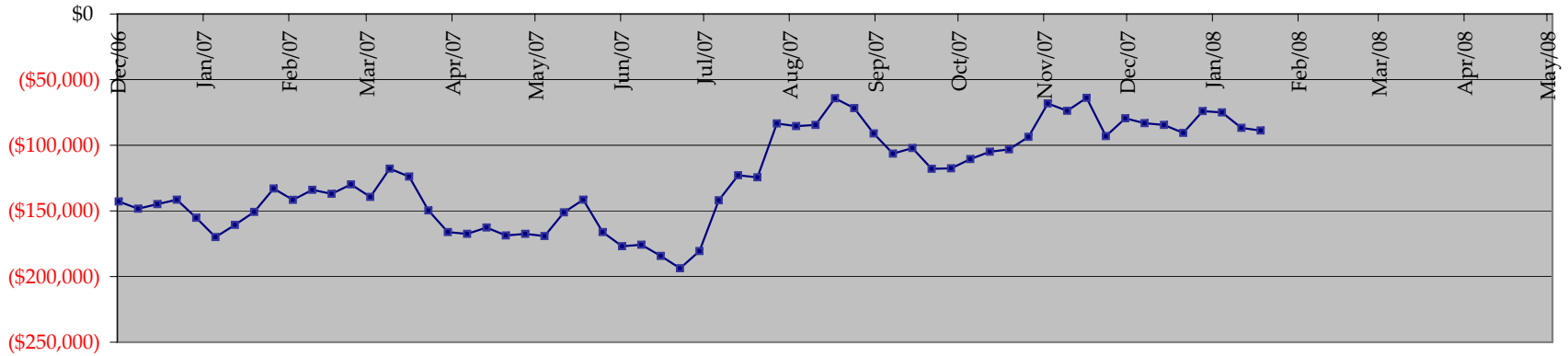
As of 2/19/2008

^WoW = Week over week

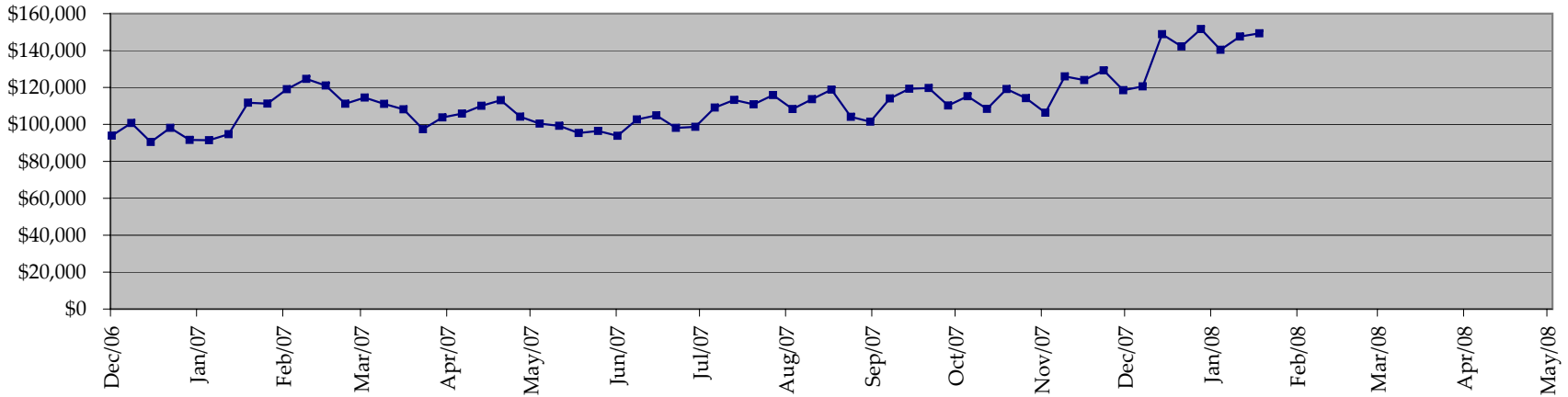
Current Positions								
Small Spec			Large Spec			Commercials		
Long	Short	Net	Long	Short	Net	Long	Short	Net
1,250,853	1,336,214	(85,361)	1,401,323	403,520	997,803	9,484,325	10,396,766	(912,441)

As of	Week over Week Change *		
	Sm Spec	Lg Spec	Commrcl
2/19/2008	(179,966)	274,192	(94,226)

Outright Position: All Maturities, Coupons - (\$mln)

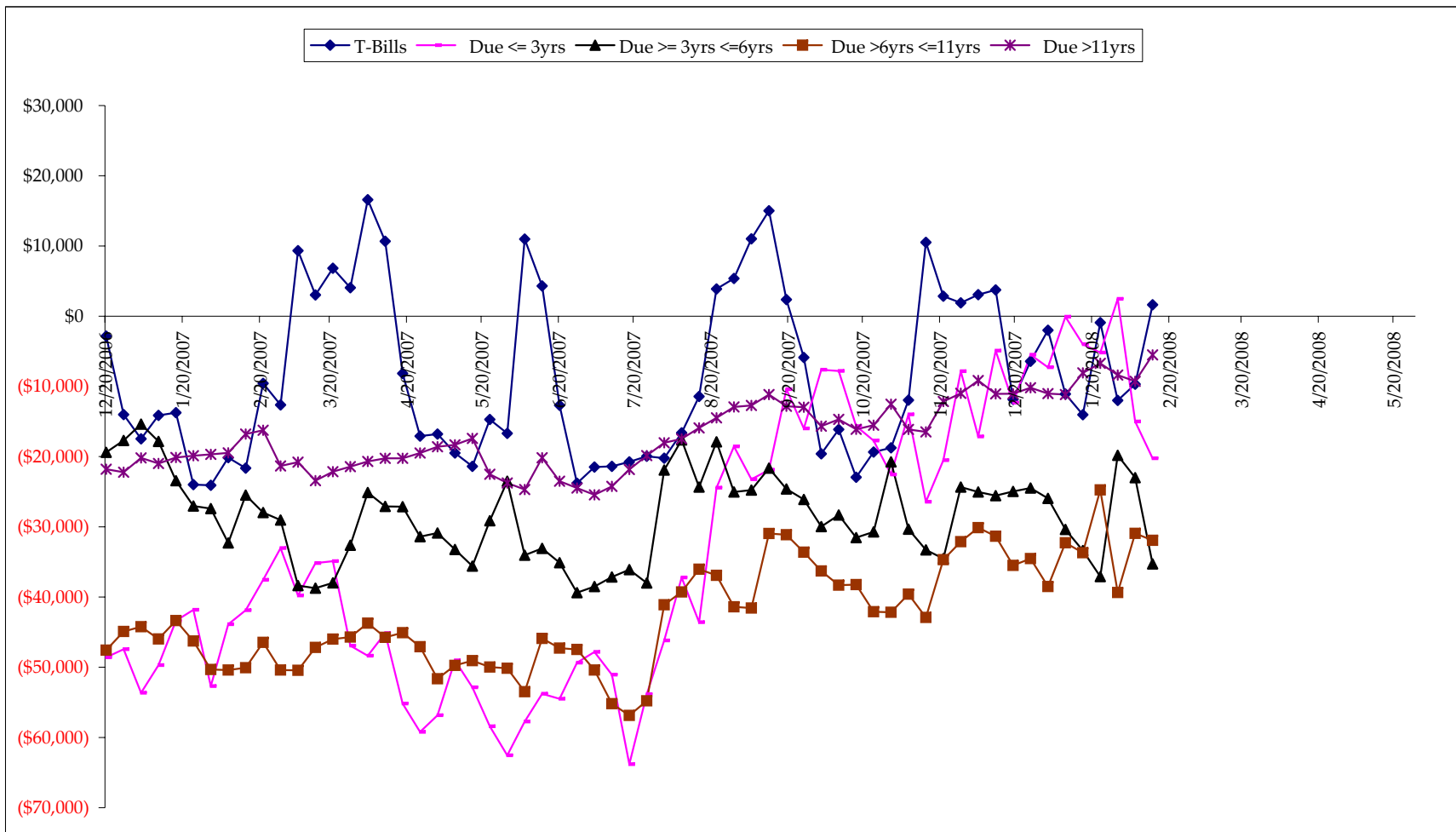


Fed Agency & GSA Position: Coupons - (\$mln)

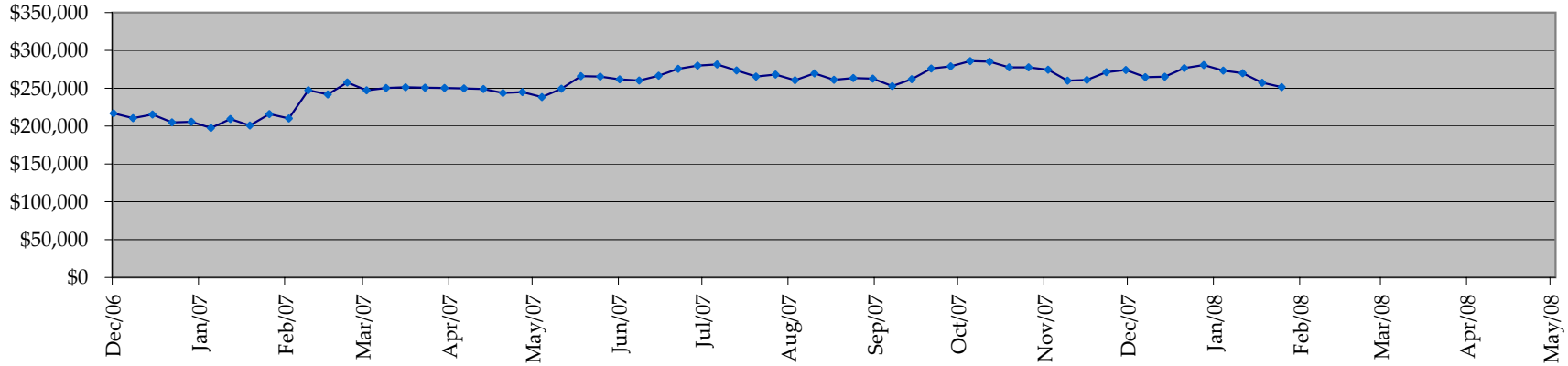


Treasury Coupon Positions by Maturity

All dates are 'as of'.



Total Corporate Position - (\$mln)



Total Mortgage Position - (\$mln)

