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The Morning Email: STIRS

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeah08	**95.595**	**95.600**	**95.600**	**95.600**	**95.620**	**95.590**	**(0.500)**	**95.595**	**3/17/2008**	**94,361**	**84,835**	**MAR**
f.qeak08	#VALUE!	#VALUE!	95.685	#VALUE!	#VALUE!	#VALUE!	(0.015)	#VALUE!	4/14/2008	0	0	APR
f.qeaj08	95.685	95.760	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	**95.840**	**95.845**	**95.840**	**95.845**	**95.910**	**95.830**	**(4.000)**	**95.875**	**6/16/2008**	**147,737**	**112,495**	**JUN**
f.qeau08	**96.125**	**96.130**	**96.130**	**96.130**	**96.220**	**96.110**	**(5.500)**	**96.175**	**9/15/2008**	**132,789**	**113,070**	**SEP**
f.qeaz08	**96.295**	**96.300**	**96.295**	**96.300**	**96.405**	**96.275**	**(7.000)**	**96.360**	**12/15/2008**	**109,083**	**124,828**	**DEC**
f.qeah09	96.400	96.405	96.400	96.400	96.510	96.380	(6.500)	96.455	3/16/2009	88,992	82,825	MAR
f.qeam09	96.395	96.405	96.395	96.400	96.510	96.385	(7.000)	96.475	6/15/2009	71,490	60,602	JUN
f.qeau09	96.345	96.355	96.345	96.350	96.455	96.335	(6.500)	96.430	9/14/2009	55,120	45,181	SEP
f.qeaz09	96.255	96.260	96.260	96.255	96.355	96.240	(5.000)	96.325	12/14/2009	41,071	26,659	DEC
f.qeah10	96.180	96.185	96.185	96.190	96.275	96.165	(4.500)	96.245	3/15/2010	15,499	4,943	MAR
f.qeam10	96.105	96.115	96.115	96.110	96.195	96.090	(3.500)	96.160	6/14/2010	8,399	3,176	JUN
f.qeau10	96.045	96.060	96.060	96.055	96.125	96.035	(2.500)	96.105	9/13/2010	2,293	1,232	SEP
f.qeaz10	95.990	96.000	95.990	95.995	96.060	95.980	(3.500)	96.060	12/13/2010	746	478	DEC
f.qeah11	95.960	95.995	95.995	#VALUE!	#VALUE!	#VALUE!	0.000	#VALUE!	3/14/2011	0	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	95.955	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	2	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	95.885	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	4	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	95.870	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	5	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	95.840	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	5	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAH08	**94.290**	**94.300**	**94.300**	**94.290**	**94.330**	**94.290**	**(1.000)**	**94.310**	**3/19/2008**	**27,858**	**34,337**	**MAR**
F.QSAJ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/16/2008	0	0	APR
F.QSAK08	#VALUE!	#VALUE!	#NAME?	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/21/2008	0	0	MAY
F.QSAM08	**94.640**	**94.650**	**94.650**	**94.650**	**94.690**	**94.640**	**(1.000)**	**94.650**	**6/18/2008**	**31,835**	**23,472**	**JUN**
F.QSAU08	**94.930**	**94.940**	**94.930**	**94.940**	**94.990**	**94.930**	**(2.000)**	**94.960**	**9/17/2008**	**46,729**	**43,077**	**SEP**
F.QSAZ08	**95.160**	**95.170**	**95.160**	**95.170**	**95.220**	**95.150**	**(2.000)**	**95.180**	**12/17/2008**	**38,783**	**34,822**	**DEC**
F.QSAH09	95.300	95.310	95.310	95.310	95.350	95.290	0.000	95.320	3/18/2009	30,030	28,119	MAR
F.QSAM09	95.300	95.310	95.310	95.310	95.350	95.280	0.000	95.320	6/17/2009	14,445	18,594	JUN
F.QSAU09	95.220	95.230	95.230	95.230	95.270	95.210	0.000	95.240	9/16/2009	7,009	5,740	SEP
F.QSAZ09	95.090	95.100	95.100	95.100	1046.540	95.070	0.000	95.090	12/16/2009	7,719	8,155	DEC
F.QSAH10	94.970	94.990	94.970	94.990	95.030	94.980	(1.000)	94.980	3/17/2010	1,514	1,339	MAR
F.QSAM10	94.870	94.900	94.870	94.880	94.930	94.880	(2.000)	94.900	6/16/2010	931	234	JUN
F.QSAU10	94.800	94.830	94.800	94.820	94.860	94.810	(2.000)	94.830	9/15/2010	349	208	SEP
F.QSAZ10	94.740	94.760	94.760	94.750	94.800	94.750	0.000	94.770	12/15/2010	182	399	DEC
F.QSAH11	94.680	94.740	94.680	#VALUE!	#VALUE!	#VALUE!	(3.000)	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	10851	10852	10851	10851	10872	10837	-3	10859	3/27/2008	73,352	121,962	MAR
F.QGAM08	10839	10841	10839	10842	10857	10825	-1	10839	6/26/2008	25,062	95,079	JUN

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

USD LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
USDLIBON			3.07375	3.07375	3.07375	3.07375	0.00000	3.07375
USDLIB1M			3.12500	3.12500	3.12500	3.12375	0.00125	3.12375
USDLIB3M			3.09000	3.09000	3.09000	3.08938	0.00062	3.08938
USDLIB6M			3.05750	3.05750	3.05750	3.05625	0.00125	3.05625
USDLIB1Y			2.92500	2.92500	2.92500	2.90875	0.01625	2.90875
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.32750	5.32750	5.33250	5.32750	(0.00500)	5.33250
GBPLIB1M			5.56000	5.56000	5.56000	5.55750	0.00250	5.55750
GBPLIB3M			5.68125	5.68125	5.68125	5.67813	0.00312	5.67813
GBPLIB6M			5.64500	5.64500	5.64500	5.64263	0.00237	5.64263
GBPLIB1Y			5.52625	5.52625	5.52625	5.52250	0.00375	5.52250
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.330	5.630	5.630	5.630	5.630	5.310	0.100	5.430
GBPDEP3M	5.490	5.790	5.790	5.790	5.790	5.470	0.100	5.590
GBPDEP6M	5.450	5.750	5.750	5.750	5.750	5.440	0.110	5.540
GBPDEP1Y	5.330	5.630	5.630	5.630	5.630	5.310	0.110	5.420
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.0213	4.0213	4.0238	4.0213	(0.0025)	4.0238
EUIBOR1M			4.1850	4.1850	4.1850	4.1810	0.0040	4.1810
EUIBOR3M			4.3820	4.3820	4.3820	4.3790	0.0030	4.3790
EUIBOR6M			4.3890	4.3890	4.3890	4.3820	0.0070	4.3820
EUIBOR1Y			4.3940	4.3940	4.3940	4.3820	0.0120	4.3820
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9701	1.9706	1.9706	1.9706	1.9728	1.964	0.0031	1.9673
GBPEUR	1.3245	1.3252	1.3252	1.3252	1.331	1.3236	(0.0019)	1.3261
GBPJPY	2.1261	2.1264	2.1264	2.1264	2.1299	2.1179	0.0001	2.1257
EURGBP	0.7547	0.7548	0.7548	0.7548	0.7558	0.7513	0.0010	0.7537

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com