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The Morning Email: Oil

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ALL NEWS HAS BEEN MOVED TO A NEW EMAIL CALLED "NEWS RECAP"

Want something added? Let me know: jgoulding@ghco.com

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Quotes

ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	101.97	-0.62	103.05	101.55	102.55	21,684	425,730	WTI Crude
HOA	281.3000	-0.9800	284.12	280.29	282.61	2,667	87,414	Heating Oil
RBA	266.3	-0.87	267.77	265.07	267.15	2,629	106,445	Unleaded Gas
NGA	94.25	-0.1800	94.65	93.73	94.21	859	273,766	Natural Gas

All contracts quoted are electronic.

All contraces are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

Spreads - WTI and BRENT

NYMEX - WTI

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAJ08	101.97	0	541,582	16,657	APR
F.CLAK08	101.60	0	177,533	8,078	MAY
F.CLAM08	101.17	0	48,775	2,913	JUN
F.CLAN08	101.01	0	10,106	607	JUL
F.CLAQ08	100.20	0	3,101	581	AUG
F.CLAU08	100.02	0	2,662	136	SEP
F.CLAV08	99.82	0	949	15	OCT
F.CLAX08	100.70	0	1,640	21	NOV
F.CLAZ08	99.37	0	16,888	755	DEC

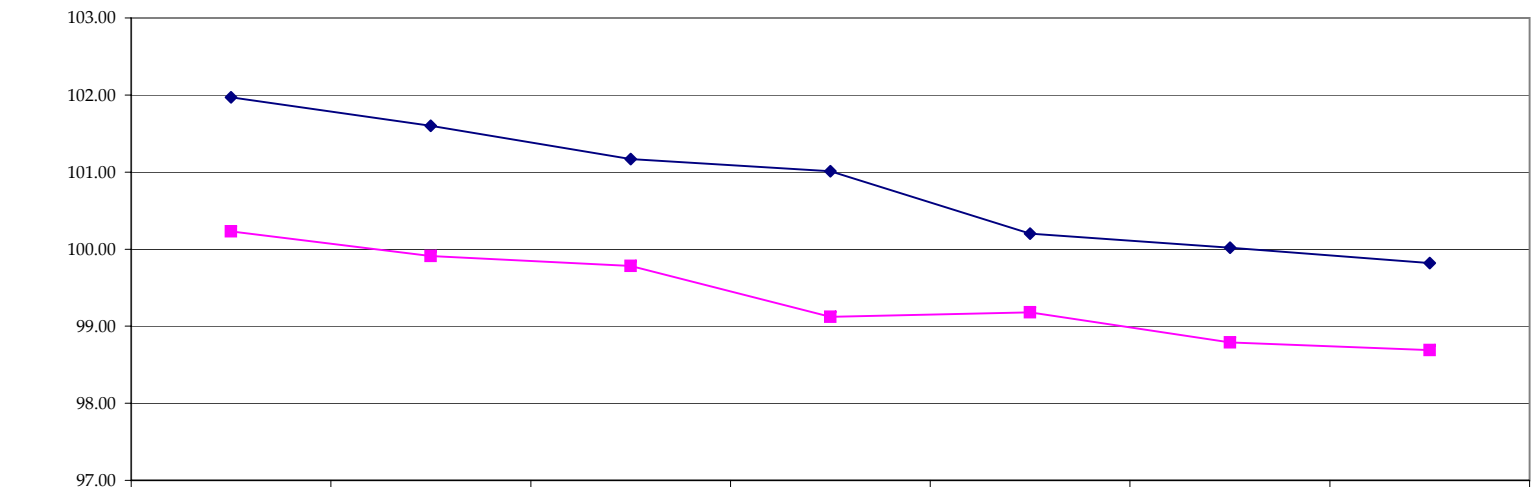
Contago: pays more to store crude. Pump prices rise, and so do oil company profits

Backwardation: opposite of Contago

ICE - BRENT

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOJ08	100.23	126,872	125,960	30,856	APR
F.QOK08	99.91	124,894	62,829	23,450	MAY
F.QOM08	99.78	72,378	40,354	12,743	JUN
F.QON08	99.12	25,749	8,097	2,692	JUL
F.QOQ08	99.18	13,930	2,178	1,484	AUG
F.QOU08	98.79	14,284	1,109	890	SEP
F.QOV08	98.69	10,097	569	358	OCT
F.QOX08	98.60	7,273	386	165	NOV
F.QOZ08	98.90	57,246	12,751	3,945	DEC

Contago IF: front months lower that back months.



	APR	MAY	JUN	JUL	AUG	SEP	OCT
WTI	101.97	101.60	101.17	101.01	100.20	100.02	99.82
BRENT	100.23	99.91	99.78	99.12	99.18	98.79	98.69