

**The Morning Email: Commitment of Traders (CoT) & Dealer Positions (DP)**

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Crude Oil ^	91,266	86,337	4,929	266,584	132,540	134,044	1,458,414	1,597,387	(138,973)	Crude Oil
Heating Oil	29,950	26,234	3,716	44,134	9,514	34,620	120,238	158,574	(38,336)	Heating Oil
Unleaded Gas	25,467	17,810	7,657	60,039	6,774	53,265	115,845	176,766	(60,921)	Unleaded Gas
Natural Gas	58,959	38,014	20,945	86,967	206,918	(119,951)	653,684	554,679	99,005	Natural Gas

^ Light Sweet

WoW^Position Change				as of
	Sml Spec	Lrg Spec	Comm	
	Net	Net	Net	
Crude Oil	2,113	105,144	(107,256)	12/31/2007
Heating Oil	(1,791)	(11,813)	13,603	
Unleaded Gas	(18,779)	166,318	(147,537)	
Natural Gas	16,016	(253,995)	237,978	

^Week over Week

Current Positions										
Small Spec			Large Spec			Commercials (Hedgers)				
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
ZF	237,958	225,168	(1,534)	376,382	440,084	(63,702)	1,308,787	1,243,551	65,236	ZF
ZN	303,058	383,420	(80,362)	625,146	351,709	273,437	1,549,506	1,742,581	(193,075)	ZN
ZB	146,016	157,764	(11,748)	144,080	159,489	(15,409)	699,331	672,175	27,156	ZB

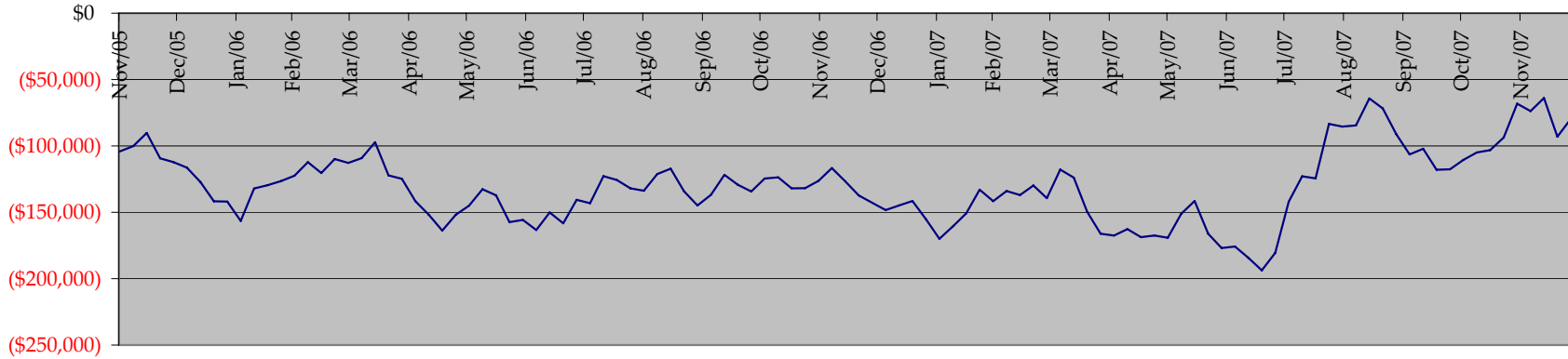
WoW^ Position Change				
	Sml Spec	Lrg Spec	Comm	
	Net	Net	Net	As of
ZF	10,802	57,885	(27,764)	12/31/2007
ZN	(2,684)	(69,133)	71,817	
ZB	981	5,110	(6,092)	

^WoW = Week over week

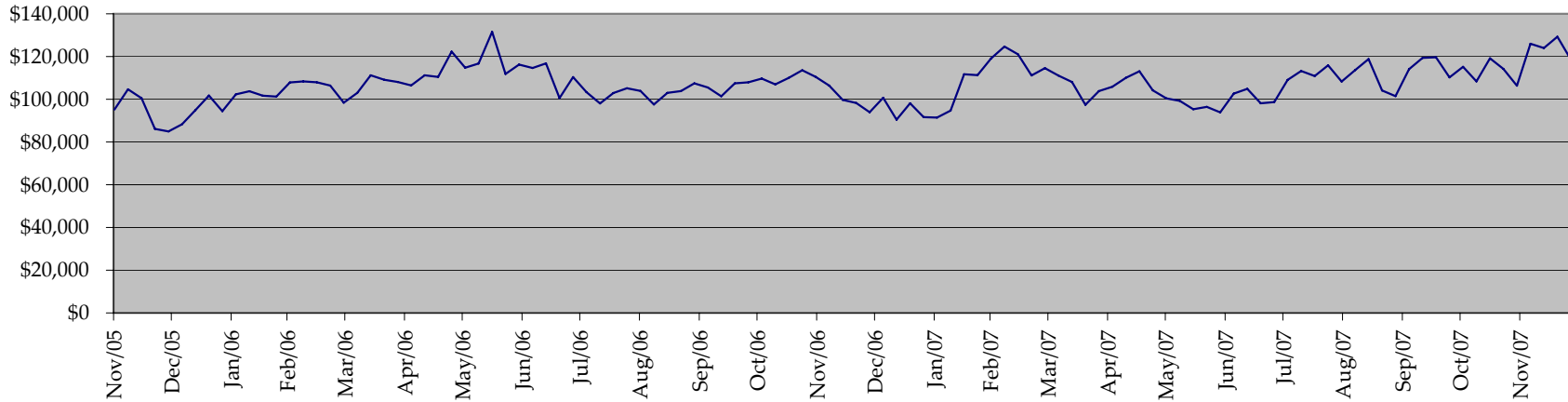
Current Positions								
Small Spec			Large Spec			Commercials		
Long	Short	Net	Long	Short	Net	Long	Short	Net
1,317,997	1,257,760	60,237	1,063,873	418,583	645,290	8,497,003	9,202,530	(705,527)

As of	Week over Week Change		
	Sm Spec	Lg Spec	Commrcl
12/31/2007	1,565	(29,168)	27,603

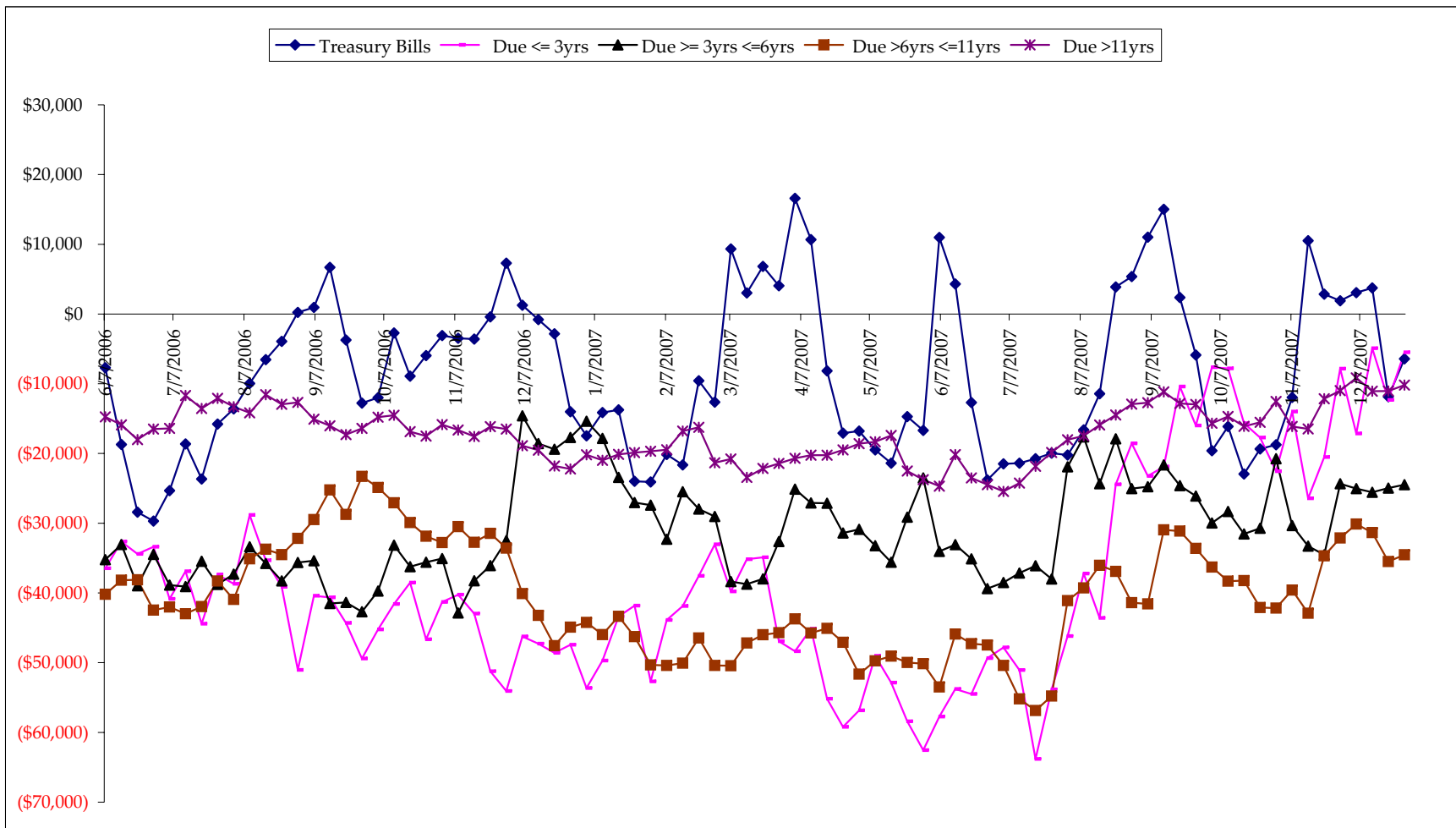
Outright Position: All Maturities, Coupons - (\$mln)



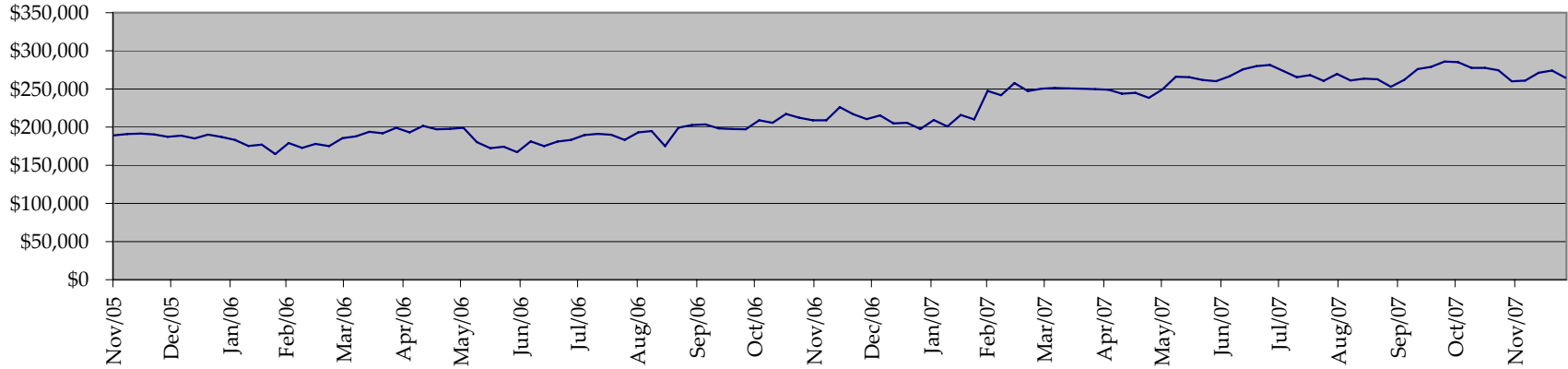
Fed Agency & GSA Position: Coupons - (\$mln)



Treasury Coupon Positions by Maturity



Total Corporate Position - (\$mln)



Total Mortgage Position - (\$mln)

