1/7/2008 5:47

The Morning Email: STIRS

Table of Contents

Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaf08	95.430	95.435	95.435	95.430	95.435	95.420	0.500	95.435	1/14/2008	18,765	4,051	JAN
f.qeag08	95.470	95.475	95.475	95.475	95.475	95.470	0.500	95.470	2/18/2008	1,687	65	FEB
f.qeah08	95.490	95.495	95.490	95.495	95.515	95.475	(2.500)	95.515	3/17/2008	108,169	37,492	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	95.650	95.655	95.655	95.650	95.680	95.635	(3.000)	95.670	6/16/2008	125,227	43,918	JUN
f.qeau08	95.800	95.805	95.805	95.805	95.835	95.775	(2.000)	95.825	9/15/2008	161,870	47,856	SEP
f.qeaz08	95.915	95.920	95.915	95.920	95.935	95.885	(1.500)	95.935	12/15/2008	138,817	61,374	DEC
f.qeah09	96.015	96.020	96.020	96.015	96.025	95.980	0.000	96.010	3/16/2009	103,216	39,733	MAR
f.qeam09	96.055	96.060	96.055	96.055	96.060	96.020	(0.500)	96.045	6/15/2009	59,746	26,259	JUN
f.qeau09	96.055	96.060	96.060	96.055	96.060	96.025	0.000	96.045	9/14/2009	54,088	13,878	SEP
f.qeaz09	96.010	#VALUE!	96.010	96.010	96.025	95.985	(0.500)	96.005	12/14/2009	29,698	10,744	DEC
f.qeah10	95.965	95.970	95.965	95.965	95.985	95.945	(1.000)	95.965	3/15/2010	10,867	3,331	MAR
f.qeam10	95.910	95.915	95.910	95.910	95.930	95.900	(1.500)	95.920	6/14/2010	5,160	2,114	JUN
f.qeau10	95.860	95.870	95.860	95.865	95.880	95.850	(2.000)	95.850	9/13/2010	2,728	751	SEP
f.qeaz10	95.815	95.825	95.815	95.825	95.840	95.825	(2.500)	95.825	12/13/2010	2,318	433	DEC
f.qeah11	95.785	95.810	95.785	95.805	95.805	95.800	(3.500)	95.800	3/14/2011	50	50	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	95.695	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	1,000	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAF08	94.270	94.320	94.320	94.270	#VALUE!	#VALUE!	10.000	#VALUE!	1/16/2008	200	0	JAN
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.510	94.520	94.510	94.520	94.530	94.490	1.000	94.510	3/19/2008	91,308	21,855	MAR
F.QSAM08	94.830	94.840	94.830	94.840	94.850	94.810	0.000	94.830	6/18/2008	84,598	20,119	JUN
F.QSAU08	95.120	95.130	95.130	95.120	95.140	95.100	1.000	95.130	9/17/2008	81,538	16,313	SEP
F.QSAZ08	95.310	95.320	95.320	95.320	95.330	95.290	1.000	95.310	12/17/2008	86,797	11,989	DEC
F.QSAH09	95.400	95.410	95.410	95.410	95.430	95.380	1.000	95.400	3/18/2009	61,940	11,172	MAR
F.QSAM09	95.410	95.420	95.420	95.410	95.430	95.390	2.000	95.420	6/17/2009	41,753	9,759	JUN
F.QSAU09	95.360	95.370	95.370	95.370	95.380	95.340	2.000	95.370	9/16/2009	19,024	3,700	SEP
F.QSAZ09	95.300	95.310	95.300	95.310	1048.520	95.290	1.000	95.310	12/16/2009	18,764	3,249	DEC
F.QSAH10	95.250	95.260	95.250	95.260	95.270	95.250	1.000	95.250	3/17/2010	10,054	2,120	MAR
F.QSAM10	95.210	95.230	95.210	95.220	95.230	95.210	1.000	95.210	6/16/2010	4,512	302	JUN
F.QSAU10	95.180	95.190	95.180	95.180	95.200	95.180	1.000	95.190	9/15/2010	3,802	387	SEP
F.QSAZ10	95.160	95.170	95.170	95.160	95.190	95.160	2.000	95.190	12/15/2010	3,289	1,091	DEC
F.QSAH11	95.130	95.160	95.160	95.130	#VALUE!	#VALUE!	2.000	#VALUE!	3/16/2011	30	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11094	11095	11095	11095	11105	11084	-6	11096	3/27/2008	88,838	25,965	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.30000	4.30000	4.33750	4.30000	(0.03750)	4.33750
USDLIB1M			4.44125	4.44125	4.51500	4.44125	(0.07375)	4.51500
USDLIB3M			4.54313	4.54313	4.62000	4.54313	(0.07687)	4.62000
USDLIB6M			4.36375	4.36375	4.46750	4.36375	(0.10375)	4.46750
USDLIB1Y			3.94250	3.94250	4.05250	3.94250	(0.11000)	4.05250
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.59500	5.59500	5.61000	5.59500	(0.01500)	5.61000
GBPLIB1M			5.69500	5.69500	5.69500	5.69500	0.00000	5.69500
GBPLIB3M			5.76500	5.76500	5.78500	5.76500	(0.02000)	5.78500
GBPLIB6M			5.70250	5.70250	5.72750	5.70250	(0.02500)	5.72750
GBPLIB1Y			5.54375	5.54375	5.56375	5.54375	(0.02000)	5.56375
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.450	5.750	5.750	5.750	5.810	5.450	0.070	5.510
GBPDEP3M	5.560	5.860	5.860	5.860	5.950	5.560	0.050	5.650
GBPDEP6M	5.480	5.780	5.780	5.780	5.890	5.480	0.050	5.590
GBPDEP1Y	5.320	5.620	5.620	5.620	5.700	5.320	0.060	5.400
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.1150	4.1150	4.1150	4.0925	0.0225	4.0925
EUIBOR1M			4.2040	4.2040	4.2050	4.2040	(0.0010)	4.2050
EUIBOR3M			4.6160	4.6160	4.6300	4.6160	(0.0140)	4.6300
EUIBOR6M			4.6500	4.6500	4.6610	4.6500	(0.0110)	4.6610
EUIBOR1Y			4.6560	4.6560	4.6720	4.6560	(0.0160)	4.6720
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9734	1.9738	1.9738	1.9738	1.976	1.9649	(0.0003)	1.9738
GBPEUR	1.3429	1.3437	1.3437	1.3437	1.3444	1.3361	0.0043	1.3381
GBPJPY	2.1566	2.1574	2.1574	2.1574	2.1625	2.1401	0.0127	2.1415
EURGBP	0.7443	0.745	0.745	0.745	0.7487	0.7439	(0.0021)	0.747

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com