The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaf08	95.420	#VALUE!	95.420	95.420	95.435	95.420	(1.000)	95.425	1/14/2008	17,478	13,066	JAN
f.qeag08	95.460	95.465	95.460	95.460	95.470	95.460	(1.000)	95.470	2/18/2008	2,508	1,066	FEB
f.qeah08	95.490	95.495	95.490	95.495	95.505	95.485	(0.500)	95.490	3/17/2008	87,777	53,559	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	95.640	95.645	95.645	95.640	95.655	95.630	1.000	95.640	6/16/2008	84,639	47,746	JUN
f.qeau08	95.790	95.795	95.790	95.790	95.810	95.775	1.000	95.790	9/15/2008	114,636	57,013	SEP
f.qeaz08	95.895	95.900	95.895	95.900	95.910	95.875	1.000	95.880	12/15/2008	124,508	46,460	DEC
f.qeah09	96.005	96.010	96.010	96.005	96.015	95.980	2.000	96.000	3/16/2009	93,324	44,064	MAR
f.qeam09	96.060	96.065	96.060	96.065	96.065	96.030	2.000	96.050	6/15/2009	50,996	31,860	JUN
f.qeau09	96.070	96.075	96.075	96.070	96.070	96.045	3.000	96.055	9/14/2009	34,223	28,455	SEP
f.qeaz09	#VALUE!	96.035	96.035	96.030	96.030	95.995	3.500	96.005	12/14/2009	27,757	10,553	DEC
f.qeah10	#VALUE!	#VALUE!	95.985	95.985	95.985	95.950	3.500	95.950	3/15/2010	17,424	3,538	MAR
f.qeam10	95.930	95.935	95.935	95.930	95.930	95.895	4.000	95.900	6/14/2010	12,041	6,071	JUN
f.qeau10	95.880	95.890	95.890	95.880	95.880	95.850	4.500	95.855	9/13/2010	7,140	1,951	SEP
f.qeaz10	95.835	95.845	95.845	95.820	95.830	95.800	5.000	95.805	12/13/2010	6,525	997	DEC
f.qeah11	95.820	95.830	95.820	95.775	#VALUE!	#VALUE!	4.000	#VALUE!	3/14/2011	125	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	95.755	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	95.715	95.715	95.720	95.715	0.500	95.720	9/19/2011	0	600	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Jim Goulding, jgoulding@ghco.com The Morning Email, STIRS

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAF08	94.360	94.370	94.360	94.380	94.380	94.350	40.000	94.350	1/16/2008	0	650	JAN
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.590	94.600	94.590	94.590	94.600	94.530	6.000	94.540	3/19/2008	55,179	62,361	MAR
F.QSAM08	94.880	94.890	94.880	94.880	94.900	94.840	5.000	94.850	6/18/2008	51,503	34,247	JUN
F.QSAU08	95.110	95.120	95.120	95.110	95.130	95.070	6.000	95.070	9/17/2008	53,450	37,896	SEP
F.QSAZ08	95.260	95.270	95.270	95.260	95.280	95.240	5.000	95.250	12/17/2008	63,874	41,182	DEC
F.QSAH09	95.320	95.330	95.320	95.330	95.350	95.300	2.000	95.320	3/18/2009	40,390	29,668	MAR
F.QSAM09	95.330	95.340	95.340	95.330	95.360	95.300	3.000	95.330	6/17/2009	28,289	30,002	JUN
F.QSAU09	95.290	95.300	95.300	95.300	95.330	95.270	3.000	95.300	9/16/2009	7,208	14,963	SEP
F.QSAZ09	95.240	95.250	95.250	95.250	1048.080	95.210	3.000	95.240	12/16/2009	14,000	10,532	DEC
F.QSAH10	95.190	95.200	95.200	95.200	95.220	95.170	3.000	95.220	3/17/2010	2,522	2,534	MAR
F.QSAM10	95.150	95.170	95.170	95.150	95.180	95.130	4.000	95.180	6/16/2010	249	1,797	JUN
F.QSAU10	95.110	95.130	95.110	95.120	95.130	95.100	1.000	95.120	9/15/2010	346	943	SEP
F.QSAZ10	95.090	95.110	95.090	95.090	95.120	95.080	1.000	95.120	12/15/2010	1,547	563	DEC
F.QSAH11	95.060	95.100	95.060	#VALUE!	#VALUE!	#VALUE!	0.000	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	95.000	#VALUE!	95.000	95.070	95.070	95.070	(4.000)	95.070	6/15/2011	0	150	JUN
F.QSAU11	94.990	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11094	11095	11095	11094	11109	11090	16	11095	3/27/2008	84,994	32,899	MAR
F.QGAM08									6/26/2008	0	0	JUN

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

 Money Rates

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.28719	4.28719	4.29375	4.28719	(0.00656)	4.29375
USDLIB1M			4.37063	4.37063	4.41125	4.37063	(0.04062)	4.41125
USDLIB3M			4.44250	4.44250	4.50500	4.44250	(0.06250)	4.50500
USDLIB6M			4.26250	4.26250	4.32875	4.26250	(0.06625)	4.32875
USDLIB1Y			3.86438	3.86438	3.92875	3.86438	(0.06437)	3.92875
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.50500	5.50500	5.56625	5.50500	(0.06125)	5.56625
GBPLIB1M			5.61500	5.61500	5.67500	5.61500	(0.06000)	5.67500
GBPLIB3M			5.68000	5.68000	5.73313	5.68000	(0.05313)	5.73313
GBPLIB6M			5.60625	5.60625	5.67500	5.60625	(0.06875)	5.67500
GBPLIB1Y			5.48500	5.48500	5.52875	5.48500	(0.04375)	5.52875
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.360	5.660	5.660	5.660	5.770	5.360	(0.010)	5.470
GBPDEP3M	5.450	5.750	5.750	5.750	5.850	5.450	0.000	5.550
GBPDEP6M	5.370	5.670	5.670	5.670	5.780	5.370	(0.010)	5.480
GBPDEP1Y	5.270	5.570	5.570	5.570	5.630	5.270	0.040	5.330
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.1813	4.1813	4.1813	4.1325	0.0488	4.1325
EUIBOR1M			4.2100	4.2100	4.2100	4.2020	0.0080	4.2020
EUIBOR3M			4.5970	4.5970	4.5980	4.5970	(0.0010)	4.5980
EUIBOR6M			4.6410	4.6410	4.6450	4.6410	(0.0040)	4.6450
EUIBOR1Y			4.6510	4.6510	4.6570	4.6510	(0.0060)	4.6570
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9645	1.9649	1.9649	1.9649	1.9768	1.9615	(0.0087)	1.9729
GBPEUR	1.3357	1.3364	1.3364	1.3364	1.3432	1.3332	(0.0056)	1.3412
GBPJPY	2.1496	2.15	2.15	2.15	2.1655	2.141	0.0011	2.1484
EURGBP	0.7484	0.7486	0.7484	0.7484	0.7504	0.7446	0.0030	0.7452

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com