



The Morning Email: Oil

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**ALL NEWS HAS BEEN MOVED TO A
NEW EMAIL CALLED
"NEWS RECAP"**

Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	95	-0.67	96.24	94.65	95.79	18,511	595,599	WTI Crude
HOA	259.5200	-1.8200	262.45	257.85	261.45	1,719	189,950	Heating Oil
RBA	240.92	-2.63	244.4	240.52	243.55	1,681	223,670	Unleaded Gas
NGA	81.25	0.2600	81.9	81.25	81.35	741	268,461	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month/ Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N119 n ComdtyECO

Change Calendar | Change Date | Alerts | Output Results To

01/10/0 | United States | Energy / Commodities

Date	Time	US	Event	Survey	Actual	Prior	Revised
1/10	9:30	US	11) EIA Natural Gas Storage Change	JAN 4	-166	--	-87
1/11	12:00	US	12) Baker Hughes U.S. Rig Count	JAN 11	--	--	1774
1/16	9:30	US	13) DOE U.S. Gasoline Inventories	JAN 11	--	--	--
1/16	9:30	US	14) DOE U.S. Distillate Inventory	JAN 11	--	--	--
1/16	9:30	US	15) DOE U.S. Crude Oil Inventories	JAN 11	--	--	--
1/16	9:30	US	16) DOE U.S. Refinery Utilization	JAN 11	--	--	--
1/16	9:30	US	17) API U.S. Crude Oil Inventories	JAN 11	--	--	--
1/16	9:30	US	18) API U.S. Gasoline Inventories	JAN 11	--	--	--
1/16	9:30	US	19) API U.S. Distillate Inventory	JAN 11	--	--	--
1/17	9:30	US	20) EIA Natural Gas Storage Change	JAN 11	--	--	--
1/18	12:00	US	21) Baker Hughes U.S. Rig Count	JAN 18	--	--	--
1/24	9:30	US	22) DOE U.S. Crude Oil Inventories	JAN 18	--	--	--
1/24	9:30	US	23) DOE U.S. Gasoline Inventories	JAN 18	--	--	--
1/24	9:30	US	24) DOE U.S. Distillate Inventory	JAN 18	--	--	--
1/24	9:30	US	25) DOE U.S. Refinery Utilization	JAN 18	--	--	--
1/24	9:30	US	26) API U.S. Crude Oil Inventories	JAN 18	--	--	--
1/24	9:30	US	27) API U.S. Gasoline Inventories	JAN 18	--	--	--
1/24	9:30	US	28) API U.S. Distillate Inventory	JAN 18	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.
 6599-1-0 10-Jan-08 5:25:56

NYMEX - WTI				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.CLAG08	95.00	0	666,312	13,363 FEB
F.CLAH08	94.54	0	301,849	5,558 MAR
F.CLAJ08	94.03	0	98,717	1,240 APR
F.CLAK08	93.50	0	48,874	326 MAY
F.CLAM08	92.91	0	57,879	456 JUN
F.CLAN08	92.23	0	8,298	41 JUL
F.CLAQ08	92.61	0	5,153	31 AUG

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

ICE - BRENT				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.QOG08	93.97	73,126	136,028	21,173 FEB
F.QOH08	93.57	133,962	110,948	20,163 MAR
F.QOJ08	93.23	69,865	72,488	8,245 APR
F.QOK08	92.88	20,376	28,435	3,323 MAY
F.QOM08	92.55	33,167	24,718	4,096 JUN
F.QON08	92.27	11,732	6,147	1,082 JUL
F.QOC08	92.80	9,047	2,512	233 AUG

Contango IF: front months lower than back months.

