The Morning Email: STIRS

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaf08	95.425	95.430	95.425	95.425	95.435	95.415	0.000	95.435	1/14/2008	21,154	5,406	JAN
f.qeag08	95.460	95.470	95.460	95.465	95.470	95.455	(0.500)	95.470	2/18/2008	2,418	970	FEB
f.qeah08	95.490	95.495	95.490	95.495	95.500	95.475	(1.000)	95.495	3/17/2008	114,388	69,895	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	95.645	95.650	95.650	95.650	95.665	95.625	(1.000)	95.665	6/16/2008	122,606	53,041	JUN
f.qeau08	95.805	95.810	95.805	95.810	95.825	95.785	(1.500)	95.825	9/15/2008	155,774	50,639	SEP
f.qeaz08	95.920	95.925	95.920	95.925	95.935	95.895	(1.000)	95.930	12/15/2008	127,238	40,765	DEC
f.qeah09	96.035	96.040	96.035	96.035	96.045	96.005	(0.500)	96.040	3/16/2009	115,121	33,420	MAR
f.qeam09	96.085	96.090	96.085	96.090	96.100	96.060	(1.000)	96.095	6/15/2009	83,709	19,646	JUN
f.qeau09	96.095	96.100	96.100	96.095	96.110	96.070	0.000	96.105	9/14/2009	66,157	15,282	SEP
f.qeaz09	96.050	96.055	96.050	96.055	96.060	96.030	(0.500)	96.055	12/14/2009	33,461	10,430	DEC
f.qeah10	#VALUE!	96.005	96.005	96.005	96.010	95.980	(0.500)	96.010	3/15/2010	12,032	4,478	MAR
f.qeam10	#VALUE!	95.950	95.950	95.950	95.955	95.920	0.000	95.950	6/14/2010	15,144	1,518	JUN
f.qeau10	95.890	95.900	95.900	95.890	95.895	95.870	0.500	95.895	9/13/2010	8,097	3,343	SEP
f.qeaz10	95.840	95.850	95.850	95.850	95.850	95.820	1.000	95.845	12/13/2010	6,483	3,361	DEC
f.qeah11	95.815	95.835	95.835	95.805	95.805	95.805	1.500	95.805	3/14/2011	947	45	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	95.715	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	600	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

1/10/2008 5:46	SHORT STERLING											Pg 2
Symbol	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**	**Exp Date**	**Yest.Volume**	**Today's Volume**	**Contract Month**
F.QSAF08	94.370	94.420	94.370	94.420	94.420	94.420	(30.000)	94.420	1/16/2008	1,150	125	JAN
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.610	94.620	94.620	94.610	94.640	94.600	1.000	94.600	3/19/2008	124,614	61,988	MAR
F.QSAM08	94.920	94.930	94.930	94.930	94.950	94.910	0.000	94.920	6/18/2008	82,885	50,953	JUN
F.QSAU08	95.140	95.150	95.140	95.150	95.170	95.130	(1.000)	95.140	9/17/2008	96,581	35,686	SEP
F.QSAZ08	95.290	#VALUE!	95.290	95.300	95.310	95.280	(1.000)	95.290	12/17/2008	76,925	34,625	DEC
F.QSAH09	95.360	95.370	95.360	95.370	95.390	95.350	(1.000)	95.370	3/18/2009	54,288	16,497	MAR
F.QSAM09	95.370	95.380	95.370	95.370	95.380	95.350	0.000	95.370	6/17/2009	48,271	15,476	JUN
F.QSAU09	95.320	95.330	95.320	95.330	95.340	95.310	(1.000)	95.330	9/16/2009	29,766	7,437	SEP
F.QSAZ09	95.270	95.280	95.280	95.270	1048.080	95.260	0.000	95.260	12/16/2009	17,801	8,523	DEC
F.QSAH10	95.220	95.230	95.230	95.220	95.230	95.210	0.000	95.220	3/17/2010	3,941	2,415	MAR
F.QSAM10	#VALUE!	95.190	95.190	95.180	95.190	95.170	0.000	95.170	6/16/2010	2,183	905	JUN
F.QSAU10	95.140	95.150	95.150	95.150	95.150	95.130	(1.000)	95.140	9/15/2010	1,151	1,197	SEP
F.QSAZ10	95.110	95.130	95.130	95.130	95.130	95.110	0.000	95.110	12/15/2010	801	107	DEC
F.QSAH11	95.090	95.110	95.090	#VALUE!	#VALUE!	#VALUE!	(2.000)	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	95.060	95.100	95.060	95.070	#VALUE!	#VALUE!	(3.000)	#VALUE!	6/15/2011	150	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11103	11104	11104	11104	11115	11103	-10	11112	3/27/2008	68,802	32,687	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.28719	4.28719	4.28719	4.28719	0.00000	4.28719
USDLIB1M			4.37063	4.37063	4.37063	4.37063	0.00000	4.37063
USDLIB3M			4.44250	4.44250	4.44250	4.44250	0.00000	4.44250
USDLIB6M			4.26250	4.26250	4.26250	4.26250	0.00000	4.26250
USDLIB1Y			3.86438	3.86438	3.86438	3.86438	0.00000	3.86438
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.50500	5.50500	5.50500	5.50500	0.00000	5.50500
GBPLIB1M			5.61500	5.61500	5.61500	5.61500	0.00000	5.61500
GBPLIB3M			5.68000	5.68000	5.68000	5.68000	0.00000	5.68000
GBPLIB6M			5.60625	5.60625	5.60625	5.60625	0.00000	5.60625
GBPLIB1Y			5.48500	5.48500	5.48500	5.48500	0.00000	5.48500
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.330	5.630	5.630	5.630	5.680	5.300	0.050	5.380
GBPDEP3M	5.370	5.670	5.670	5.670	5.770	5.370	0.000	5.470
GBPDEP6M	5.320	5.620	5.620	5.620	5.680	5.320	0.040	5.380
GBPDEP1Y	5.240	5.540	5.540	5.540	5.570	5.220	0.070	5.270
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.1813	4.1813	4.1813	4.1813	0.0000	4.1813
EUIBOR1M			4.2060	4.2060	4.2100	4.2060	(0.0040)	4.2100
EUIBOR3M			4.5910	4.5910	4.5970	4.5910	(0.0060)	4.5970
EUIBOR6M			4.6370	4.6370	4.6410	4.6370	(0.0040)	4.6410
EUIBOR1Y			4.6460	4.6460	4.6510	4.6460	(0.0050)	4.6510
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9607	1.961	1.961	1.961	1.9653	1.9537	0.0021	1.9584
GBPEUR	1.3358	1.3365	1.3365	1.3365	1.3387	1.331	0.0001	1.3356
GBPJPY	2.1511	2.1517	2.1517	2.1517	2.1582	2.1431	(0.0039)	2.155
EURGBP	0.7481	0.7485	0.7485	0.7485	0.7516	0.7469	0.0000	0.7484

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com