



The Morning Email: Oil

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**ALL NEWS HAS BEEN MOVED TO A
NEW EMAIL CALLED
"NEWS RECAP"**

Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	90.73	-1.17	91.9	90.6	91.72	19,553	544,833	WTI Crude
HOA	252.5400	-2.1800	254.9	252.1	254.5	1,693	125,526	Heating Oil
RBA	228.3	-2.62	230.6	227.21	230.3	2,092	169,587	Unleaded Gas
NGA	80.51	-1.4500	82.3	80.5	81.58	1,191	254,477	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month/ Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N236 n ComdtyECO

Change Calendar | Change Date | Alerts | Output Results To

01/16/0 | United States | Energy / Commodities

Date	Time	US	Event	Survey	Actual	Prior	Revised	
1/16	9:30	US	1) DOE U.S. Crude Oil Inventories	JAN 11	1250K	--	-6736K	--
1/16	9:30	US	2) DOE U.S. Gasoline Inventories	JAN 11	2300K	--	5221K	--
1/16	9:30	US	3) DOE U.S. Distillate Inventory	JAN 11	1550K	--	1516K	--
1/16	9:30	US	4) DOE U.S. Refinery Utilization	JAN 11	-0.90%	--	1.93%	--
1/16	9:30	US	5) API U.S. Crude Oil Inventories	JAN 11	--	--	-7053K	--
1/16	9:30	US	6) API U.S. Gasoline Inventories	JAN 11	--	--	3013K	--
1/16	9:30	US	7) API U.S. Distillate Inventory	JAN 11	--	--	5148K	--
1/16	15:30	US	8) Kinder Morgan Executives on Earnings: Teleconf.					
1/17	9:30	US	9) EIA Natural Gas Storage Change	JAN 11	-58	--	-171	--
1/18	12:00	US	10) Baker Hughes U.S. Rig Count	JAN 18	--	--	1744	--
1/24	9:30	US	11) DOE U.S. Crude Oil Inventories	JAN 18	--	--	--	--
1/24	9:30	US	12) DOE U.S. Gasoline Inventories	JAN 18	--	--	--	--
1/24	9:30	US	13) DOE U.S. Distillate Inventory	JAN 18	--	--	--	--
1/24	9:30	US	14) DOE U.S. Refinery Utilization	JAN 18	--	--	--	--
1/24	9:30	US	15) API U.S. Crude Oil Inventories	JAN 18	--	--	--	--
1/24	9:30	US	16) API U.S. Gasoline Inventories	JAN 18	--	--	--	--
1/24	9:30	US	17) API U.S. Distillate Inventory	JAN 18	--	--	--	--
1/24	9:30	US	18) EIA Natural Gas Storage Change	JAN 18	--	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.
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NYMEX - WTI					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAG08	90.73	0	597,079	10,029	FEB
F.CLAH08	90.48	0	310,365	7,676	MAR
F.CLAJ08	90.22	0	89,585	1,798	APR
F.CLAK08	89.96	0	45,257	906	MAY
F.CLAM08	89.75	0	49,383	920	JUN
F.CLAN08	89.48	0	7,140	501	JUL
F.CLAQ08	89.00	0	3,660	188	AUG

Contango: pays more to store crude. Pump prices rise, and so do oil company profits

Backwardation: opposite of Contango

ICE - BRENT					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOG08	90.22	43,630	70,550	6,015	FEB
F.QOH08	89.96	107,188	124,306	27,915	MAR
F.QOJ08	89.77	102,375	43,600	9,443	APR
F.QOK08	89.67	24,328	14,161	3,981	MAY
F.QOM08	89.45	34,300	18,388	4,110	JUN
F.QON08	89.37	12,236	3,385	1,916	JUL
F.QOC08	91.00	8,851	1,299	1,084	AUG

Contango IF: front months lower than back months.

