

1/17/2008 5:39

**The Morning Email: Commitment of Traders (CoT) & Dealer Positions (DP)**

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Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Crude Oil ^	102,331	95,755	6,576	266,554	126,110	140,444	1,517,551	1,664,571	(147,020)	Crude Oil
Heating Oil	34,067	29,795	4,272	42,446	9,635	32,811	123,636	160,718	(37,082)	Heating Oil
Unleaded Gas	29,551	20,378	9,173	57,484	8,916	48,568	128,757	186,498	(57,741)	Unleaded Gas
Natural Gas	63,262	39,146	24,116	77,689	192,487	(114,798)	668,575	577,892	90,683	Natural Gas

^ Light Sweet

	WoW^Position Change			as of
	Sml Spec	Lrg Spec	Comm	
	Net	Net	Net	
Crude Oil	2,860	105,824	(108,684)	1/8/2008
Heating Oil	(3,385)	(20,454)	23,839	
Unleaded Gas	(11,772)	168,519	(156,746)	
Natural Gas	17,540	(255,242)	237,703	

^Week over Week

Current Positions										
Small Spec			Large Spec			Commercials (Hedgers)				
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
ZF	258,072	232,672	25,400	386,671	509,766	(123,095)	1,396,541	1,298,847	97,694	ZF
ZN	336,810	440,148	(103,338)	590,319	296,733	293,586	1,706,134	1,896,381	(190,247)	ZN
ZB	153,101	198,299	(45,198)	197,603	193,260	4,343	736,223	695,369	40,854	ZB

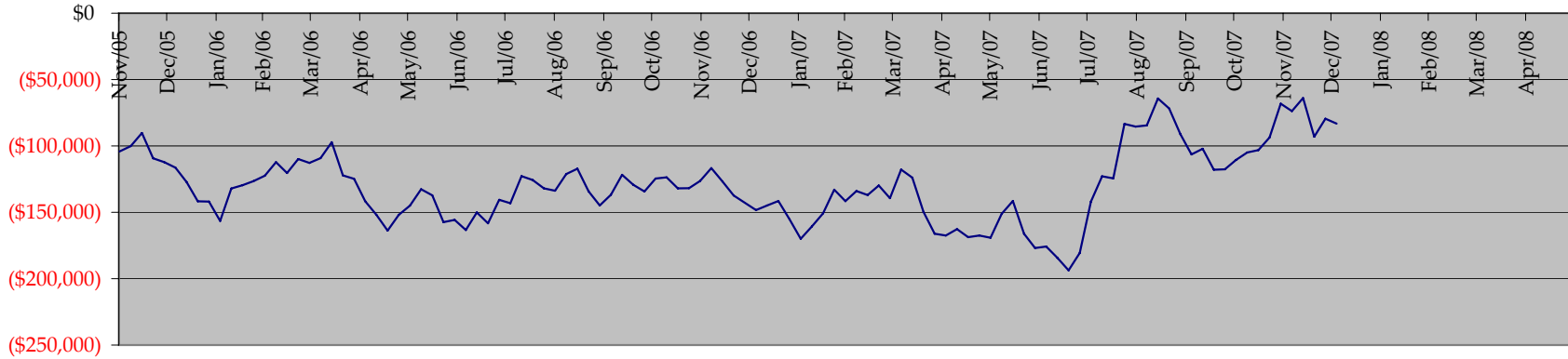
WoW^ Position Change				
	Sml Spec	Lrg Spec	Comm	
	Net	Net	Net	As of
ZF	16,132	(26,485)	10,353	1/8/2008
ZN	(23,514)	1,897	21,617	
ZB	(24,780)	28,297	(3,517)	

^WoW = Week over week

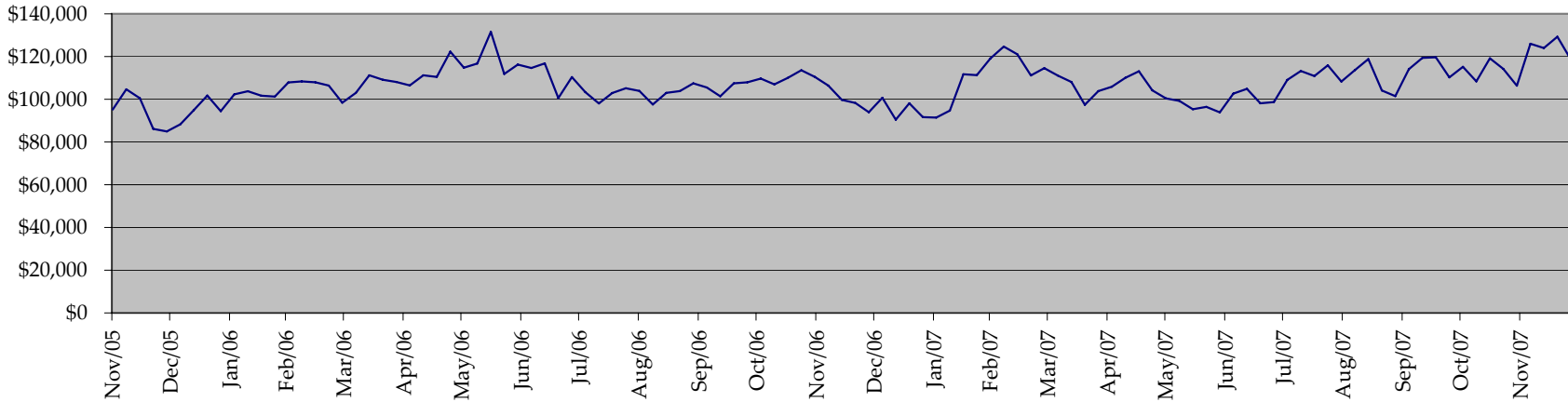
Current Positions								
Small Spec			Large Spec			Commercials		
Long	Short	Net	Long	Short	Net	Long	Short	Net
1,324,393	1,341,724	(17,331)	1,240,012	396,544	843,468	8,948,986	9,775,124	(826,138)

As of	Week over Week Change *		
	Sm Spec	Lg Spec	Commrcl
1/8/2008	(77,568)	198,178	(120,611)

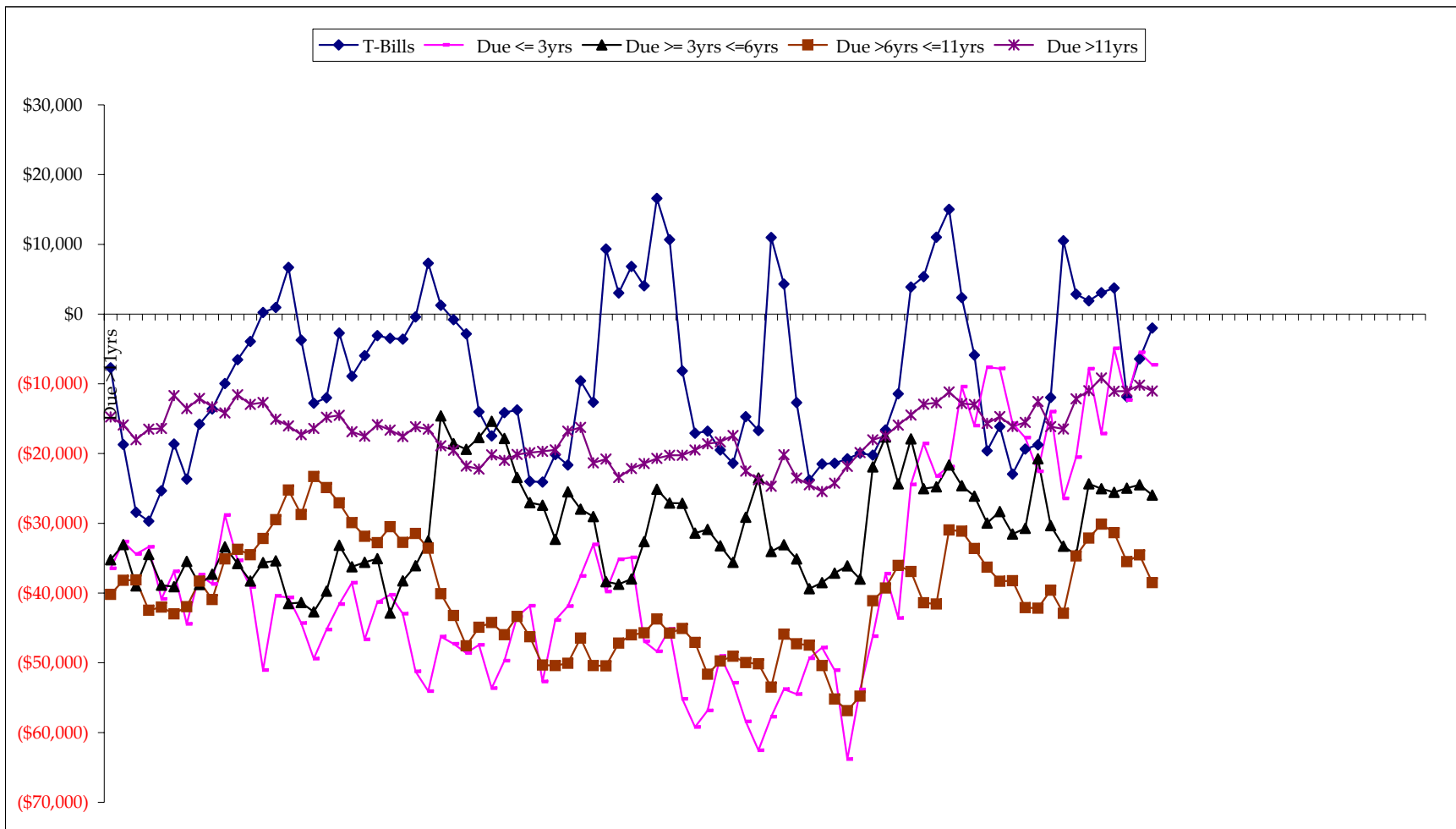
Outright Position: All Maturities, Coupons - (\$mln)



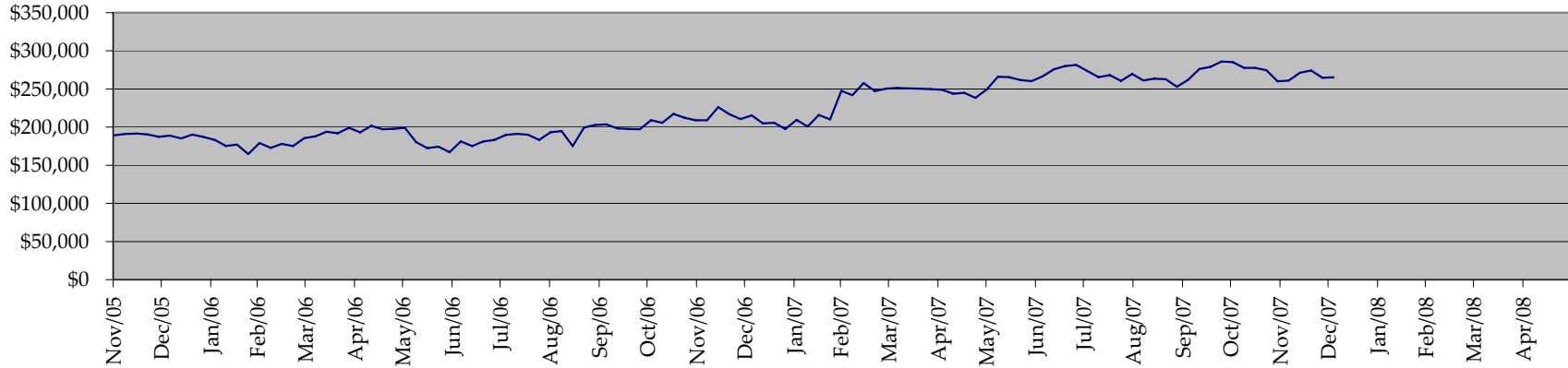
Fed Agency & GSA Position: Coupons - (\$mln)



Treasury Coupon Positions by Maturity



Total Corporate Position - (\$mln)



Total Mortgage Position - (\$mln)

