1/17/2008 5:40

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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1/17/2008 5:40 **EURIBOR**

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaf08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
f.qeag08	95.635	95.640	95.640	95.645	95.655	95.605	2.500	95.605	2/18/2008	15,013	11,585	FEB
f.qeah08	95.680	95.685	95.685	95.685	95.715	95.655	2.000	95.665	3/17/2008	255,819	154,138	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	95.925	95.930	95.925	95.925	95.965	95.880	2.500	95.900	6/16/2008	324,209	150,809	JUN
f.qeau08	96.130	96.135	96.130	96.135	96.165	96.075	3.500	96.100	9/15/2008	328,424	143,922	SEP
f.qeaz08	96.265	96.270	96.270	96.265	96.295	96.185	6.000	96.220	12/15/2008	292,570	133,224	DEC
f.qeah09	96.375	96.380	96.375	96.375	96.410	96.300	5.000	96.335	3/16/2009	197,848	86,313	MAR
f.qeam09	96.400	96.405	96.400	96.400	96.435	96.330	4.000	96.365	6/15/2009	158,219	60,672	JUN
f.qeau09	96.375	96.380	96.380	96.375	96.410	96.305	4.500	96.345	9/14/2009	109,570	33,293	SEP
f.qeaz09	96.300	96.305	96.305	96.300	96.335	96.240	4.000	96.275	12/14/2009	44,615	29,280	DEC
f.qeah10	96.230	96.235	96.230	96.230	96.265	96.180	3.500	96.195	3/15/2010	15,995	9,887	MAR
f.qeam10	96.150	96.160	96.160	96.160	96.185	96.110	4.000	96.115	6/14/2010	6,921	3,548	JUN
f.qeau10	96.080	96.095	96.080	96.095	96.120	96.060	2.000	96.060	9/13/2010	7,064	3,367	SEP
f.qeaz10	96.015	96.035	96.015	96.055	96.060	96.005	1.000	96.005	12/13/2010	4,605	4,825	DEC
f.qeah11	#VALUE!	#VALUE!	96.025	96.025	96.030	96.010	5.500	96.010	3/14/2011	1,588	557	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	500	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAF08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	#VALUE!			
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.640	94.650	94.650	94.640	94.670	94.620	(3.000)	94.670	3/19/2008	92,435	41,992	MAR
F.QSAM08	94.950	94.960	94.960	94.950	94.990	94.930	(5.000)	94.990	6/18/2008	88,735	55,207	JUN
F.QSAU08	95.160	95.170	95.160	95.170	95.200	95.140	(6.000)	95.200	9/17/2008	133,061	53,779	SEP
F.QSAZ08	95.310	95.320	95.320	95.310	95.340	95.270	(4.000)	95.340	12/17/2008	104,524	77,375	DEC
F.QSAH09	95.370	95.380	95.370	95.380	95.410	95.330	(5.000)	95.410	3/18/2009	76,090	33,438	MAR
F.QSAM09	95.370	95.380	95.370	95.370	95.410	95.320	(4.000)	95.410	6/17/2009	46,600	14,632	JUN
F.QSAU09	95.310	95.320	95.310	95.310	95.340	95.270	(5.000)	95.340	9/16/2009	41,020	10,018	SEP
F.QSAZ09	95.240	95.250	95.240	95.240	1048.080	95.200	(5.000)	95.280	12/16/2009	23,332	8,594	DEC
F.QSAH10	95.190	95.200	95.200	95.190	95.210	95.150	(3.000)	95.200	3/17/2010	6,551	3,586	MAR
F.QSAM10	95.150	95.160	95.160	95.160	95.180	95.110	(3.000)	95.110	6/16/2010	1,589	1,080	JUN
F.QSAU10	95.110	95.130	95.130	95.120	95.140	95.090	(2.000)	95.130	9/15/2010	2,029	994	SEP
F.QSAZ10	95.090	95.110	95.110	95.110	95.120	95.060	(1.000)	95.100	12/15/2010	1,524	432	DEC
F.QSAH11	95.060	95.100	95.060	95.080	95.080	95.080	(3.000)	95.080	3/16/2011	415	4	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	95.090	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	2	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	95.070	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	101	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

LONG GILT FUTURES

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11104	11105	11105	11104	11125	11101	-28	11121	3/27/2008	102,891	49,333	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.29063	4.29063	4.29813	4.29063	(0.00750)	4.29813
USDLIB1M			3.95875	3.95875	3.98938	3.95875	(0.03063)	3.98938
USDLIB3M			3.92625	3.92625	3.95125	3.92625	(0.02500)	3.95125
USDLIB6M			3.81125	3.81125	3.81125	3.79375	0.01750	3.79375
USDLIB1Y			3.48000	3.48000	3.48000	3.42375	0.05625	3.42375
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.54875	5.54875	5.57875	5.54875	(0.03000)	5.57875
GBPLIB1M			5.62500	5.62500	5.64625	5.62500	(0.02125)	5.64625
GBPLIB3M			5.60375	5.60375	5.61500	5.60375	(0.01125)	5.61500
GBPLIB6M			5.52750	5.52750	5.52750	5.52000	0.00750	5.52000
GBPLIB1Y			5.36625	5.36625	5.36625	5.35125	0.01500	5.35125
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.390	5.690	5.690	5.690	5.740	5.380	0.050	5.440
GBPDEP3M	5.390	5.690	5.690	5.690	5.700	5.350	0.090	5.400
GBPDEP6M	5.340	5.640	5.640	5.640	5.640	5.280	0.130	5.310
GBPDEP1Y	5.190	5.490	5.490	5.490	5.490	5.090	0.130	5.160
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.0288	4.0288	4.0425	4.0288	(0.0137)	4.0425
EUIBOR1M			4.1950	4.1950	4.1950	4.1950	(0.0050)	4.1950
EUIBOR3M			4.4460	4.4460	4.5090	4.4460	(0.0630)	4.5090
EUIBOR6M			4.4540	4.4540	4.4540	4.4540	(0.0630)	4.4540
EUIBOR1Y			4.4510	4.4510	4.5150	4.4510	(0.0640)	4.5150
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9662	1.9666	1.9666	1.9666	1.9723	1.9602	0.0027	1.9633
GBPEUR	1.3422	1.343	1.343	1.343	1.3489	1.3362	0.0024	1.3397
GBPJPY	2.1067	2.1074	2.1074	2.1074	2.1247	2.0952	(0.0065)	2.1131
EURGBP	0.7443	0.7447	0.7447	0.7447	0.7487	0.7414	(0.0021)	0.7461

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com