



## The Morning Email: Oil

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**ALL NEWS HAS BEEN MOVED TO A  
NEW EMAIL CALLED  
"NEWS RECAP"**

Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	90.61	0.48	90.7	89.61	89.94	17,263	413,273	WTI Crude
HOA	252.0100	1.6600	252.2	249.75	249.97	1,249	144,859	Heating Oil
RBA	229.21	2.53	229.21	226.23	226.69	2,923	125,299	Unleaded Gas
NGA	81.75	0.9400	81.75	81.1	81.1	626	252,743	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month/ Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

**Economic Release Estimates, from Bloomberg**

NYMEX - WTI					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAG08	90.61	0	392,401	6,506	FEB
F.CLAH08	90.23	0	311,697	9,493	MAR
F.CLAJ08	89.88	0	64,616	2,256	APR
F.CLAK08	89.44	0	34,505	507	MAY
F.CLAM08	88.90	0	39,307	435	JUN
F.CLAN08	88.52	0	6,578	589	JUL
F.CLAQ08	88.03	0	4,406	293	AUG

Contango: pays more to store crude. Pump prices rise, and so do oil company profits  
 Backwardation: opposite of Contango

ICE - BRENT					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOG08	#VALUE!				
F.QOH08	89.38	97,443	103,869	21,960	MAR
F.QOJ08	89.08	105,336	40,648	8,047	APR
F.QOK08	88.90	23,580	20,976	3,323	MAY
F.QOM08	88.70	37,810	18,386	4,253	JUN
F.QON08	88.41	13,167	3,043	1,288	JUL
F.QOC08	88.25	8,537	4,153	260	AUG

Contango IF: front months lower than back months.

