1/18/2008 5:49

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaf08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
f.qeag08	95.650	95.655	95.650	95.650	95.665	95.630	0.000	95.645	2/18/2008	17,951	8,549	FEB
f.qeah08	95.680	95.685	95.685	95.680	95.710	95.670	(0.500)	95.690	3/17/2008	243,381	78,038	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	95.920	95.925	95.920	95.920	95.960	95.915	(2.500)	95.945	6/16/2008	296,550	82,124	JUN
f.qeau08	96.145	96.150	96.150	96.145	96.180	96.135	(2.500)	96.175	9/15/2008	302,383	80,644	SEP
f.qeaz08	96.290	96.295	96.290	96.295	96.330	96.280	(3.000)	96.325	12/15/2008	292,104	86,399	DEC
f.qeah09	96.420	96.425	96.425	96.420	96.455	96.405	(1.500)	96.440	3/16/2009	193,950	68,281	MAR
f.qeam09	96.455	96.460	96.455	96.455	96.490	96.440	(1.500)	96.465	6/15/2009	142,524	45,665	JUN
f.qeau09	96.425	96.430	96.425	96.425	96.460	96.415	(2.000)	96.445	9/14/2009	74,419	35,786	SEP
f.qeaz09	96.345	#VALUE!	96.345	96.350	96.380	96.335	(3.000)	96.375	12/14/2009	62,983	18,698	DEC
f.qeah10	96.270	96.275	96.275	96.270	96.305	96.255	(3.000)	96.270	3/15/2010	16,806	5,139	MAR
f.qeam10	96.190	96.200	96.200	96.195	96.230	96.180	(2.500)	96.185	6/14/2010	6,714	3,592	JUN
f.qeau10	96.125	96.135	96.135	96.125	96.160	96.115	(2.500)	96.150	9/13/2010	5,828	1,139	SEP
f.qeaz10	96.060	96.070	96.060	96.060	96.090	96.050	(4.000)	96.085	12/13/2010	5,337	1,002	DEC
f.qeah11	96.025	96.040	96.025	95.995	#VALUE!	#VALUE!	(4.000)	#VALUE!	3/14/2011	667	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	95.895	95.895	95.895	95.895	(7.000)	95.895	12/19/2011	0	4	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAF08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	#VALUE!			
F.QSAG08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.610	94.620	94.610	94.620	94.650	94.600	1.000	94.610	3/19/2008	111,642	24,973	MAR
F.QSAM08	94.910	94.920	94.910	94.920	94.990	94.910	0.000	94.920	6/18/2008	173,570	47,939	JUN
F.QSAU08	#VALUE!	95.170	95.170	95.170	95.240	95.150	1.000	95.160	9/17/2008	138,044	51,524	SEP
F.QSAZ08	95.310	95.320	95.320	95.310	95.390	95.300	0.000	95.320	12/17/2008	143,156	43,200	DEC
F.QSAH09	#VALUE!	95.380	95.380	95.380	95.440	95.360	(2.000)	95.380	3/18/2009	60,587	30,946	MAR
F.QSAM09	95.360	95.370	95.360	95.370	95.440	95.360	(3.000)	95.380	6/17/2009	31,431	20,727	JUN
F.QSAU09	#VALUE!	95.320	95.320	95.320	95.380	95.310	(1.000)	95.330	9/16/2009	17,785	8,333	SEP
F.QSAZ09	#VALUE!	95.250	95.250	95.240	1048.410	95.240	(1.000)	95.270	12/16/2009	24,290	19,994	DEC
F.QSAH10	95.180	95.190	95.180	95.200	95.250	95.180	(2.000)	95.220	3/17/2010	5,344	1,671	MAR
F.QSAM10	95.140	95.150	95.150	95.160	95.210	95.140	(1.000)	95.180	6/16/2010	3,113	1,139	JUN
F.QSAU10	95.110	95.120	95.120	95.110	95.150	95.110	(1.000)	95.150	9/15/2010	1,612	1,137	SEP
F.QSAZ10	#VALUE!	95.100	95.100	95.090	95.140	95.090	0.000	95.130	12/15/2010	973	1,651	DEC
F.QSAH11	95.040	95.100	95.100	95.110	95.110	95.110	3.000	95.110	3/16/2011	5	100	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	95.080	95.080	95.080	95.080	5.000	95.080	9/21/2011	0	100	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11102	11103	11102	11103	11127	11101	-9	11122	3/27/2008	150,755	47,787	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			4.27125	4.27125	4.29063	4.27125	(0.01938)	4.29063
USDLIB1M			3.93438	3.93438	3.95875	3.93438	(0.02437)	3.95875
USDLIB3M			3.89375	3.89375	3.92625	3.89375	(0.03250)	3.92625
USDLIB6M			3.75375	3.75375	3.81125	3.75375	(0.05750)	3.81125
USDLIB1Y			3.39625	3.39625	3.48000	3.39625	(0.08375)	3.48000
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.54875	5.54875	5.54875	5.54875	0.00000	5.54875
GBPLIB1M			5.62500	5.62500	5.62500	5.62500	0.00000	5.62500
GBPLIB3M			5.60375	5.60375	5.60375	5.60375	0.00000	5.60375
GBPLIB6M			5.52750	5.52750	5.52750	5.52750	0.00000	5.52750
GBPLIB1Y			5.36625	5.36625	5.36625	5.36625	0.00000	5.36625
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.400	5.700	5.700	5.700	5.730	5.370	0.070	5.430
GBPDEP3M	5.390	5.690	5.690	5.690	5.720	5.350	0.070	5.420
GBPDEP6M	5.340	5.640	5.640	5.640	5.640	5.300	0.100	5.340
GBPDEP1Y	5.180	5.480	5.480	5.480	5.480	5.110	0.100	5.180
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			3.9975	3.9975	4.0288	3.9975	(0.0313)	4.0288
EUIBOR1M			4.1950	4.1950	4.1950	4.1950	0.0000	4.1950
EUIBOR3M			4.4460	4.4460	4.4460	4.4460	0.0000	4.4460
EUIBOR6M			4.4540	4.4540	4.4540	4.4540	0.0000	4.4540
EUIBOR1Y			4.4510	4.4510	4.4510	4.4510	0.0000	4.4510
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9596	1.9601	1.9601	1.9601	1.9731	1.9559	(0.0116)	1.9713
GBPEUR	1.3377	1.3385	1.3385	1.3385	1.3484	1.3369	(0.0083)	1.3459
GBPJPY	2.1059	2.1065	2.1065	2.1065	2.1163	2.0945	0.0054	2.1
EURGBP	0.7473	0.7475	0.7475	0.7475	0.7483	0.7416	0.0047	0.7427

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com