



The Morning Email: Oil

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**ALL NEWS HAS BEEN MOVED TO A
NEW EMAIL CALLED
"NEWS RECAP"**

Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	87.01	-2.91	90.34	85.42	89.92	121,207	406,596	WTI Crude
HOA	244.2500	-6.4900	252.25	240.75	251.49	12,471	118,106	Heating Oil
RBA	223.65	-6.69	231.74	221.83	230.23	9,580	141,098	Unleaded Gas
NGA	77.85	-2.0800	79.9	77.8	79.4	6,727	164,199	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

NYMEX - WTI					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAH08	87.01	0	407,836	71,346	MAR
F.CLAJ08	86.67	0	86,006	11,683	APR
F.CLAK08	86.06	0	35,896	7,029	MAY
F.CLAM08	85.86	0	39,954	8,658	JUN
F.CLAN08	85.65	0	6,866	1,423	JUL
F.CLAQ08	84.51	0	7,892	1,414	AUG
F.CLAU08	84.70	0	5,680	685	SEP

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

ICE - BRENT					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOH08	86.40	97,808	62,562	38,729	MAR
F.QOJ08	86.17	111,036	19,426	18,171	APR
F.QOK08	85.92	25,578	9,149	9,850	MAY
F.QOM08	85.56	42,109	9,983	7,357	JUN
F.QON08	85.35	13,662	2,134	1,491	JUL
F.QOC08	85.27	9,534	786	795	AUG
F.QOC08	85.37	9,425	318	135	SEP

Contango IF: front months lower than back months.

