

1/23/2008 5:48

The Morning Email: Commitment of Traders (CoT) & Dealer Positions (DP)

Table of Contents

- Pg 1** Energy: NYMEX
- Pg 2** CBOT: Financial Futures
- Pg 3** CME: Eurodollars
- Pg 4** Dealer Positions

Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Current Positions										
	Small Spec			Large Spec			Commercials (Hedgers)			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Crude Oil ^	111,297	103,305	7,992	256,235	122,146	134,089	1,561,534	1,703,614	(142,080)	Crude Oil
Heating Oil	34,832	29,344	5,488	33,670	8,081	25,589	132,857	163,934	(31,077)	Heating Oil
Unleaded Gas	27,949	19,212	8,737	43,699	19,270	24,429	150,651	183,817	(33,166)	Unleaded Gas
Natural Gas	67,705	38,451	29,254	70,803	195,312	(124,509)	678,416	583,161	95,255	Natural Gas

^ Light Sweet

WoW^Position Change			
	Sml Spec	Lrg Spec	Comm
	Net	Net	Net
Crude Oil	3,720	101,278	(104,998)
Heating Oil	(3,685)	(22,979)	26,664
Unleaded Gas	(15,379)	139,227	(123,849)
Natural Gas	21,262	(258,598)	237,335

as of
1/15/2008

^Week over Week

Current Positions										
Small Spec			Large Spec			Commercials (Hedgers)				
	Long	Short	Net	Long	Short	Net	Long	Short	Net	
ZF	286,219	232,672	25,400	386,671	509,766	(123,095)	1,396,541	1,298,847	97,694	ZF
ZN	336,810	440,148	(103,338)	590,319	296,733	293,586	1,706,134	1,896,381	(190,247)	ZN
ZB	153,101	198,299	(45,198)	197,603	193,260	4,343	736,223	695,369	40,854	ZB

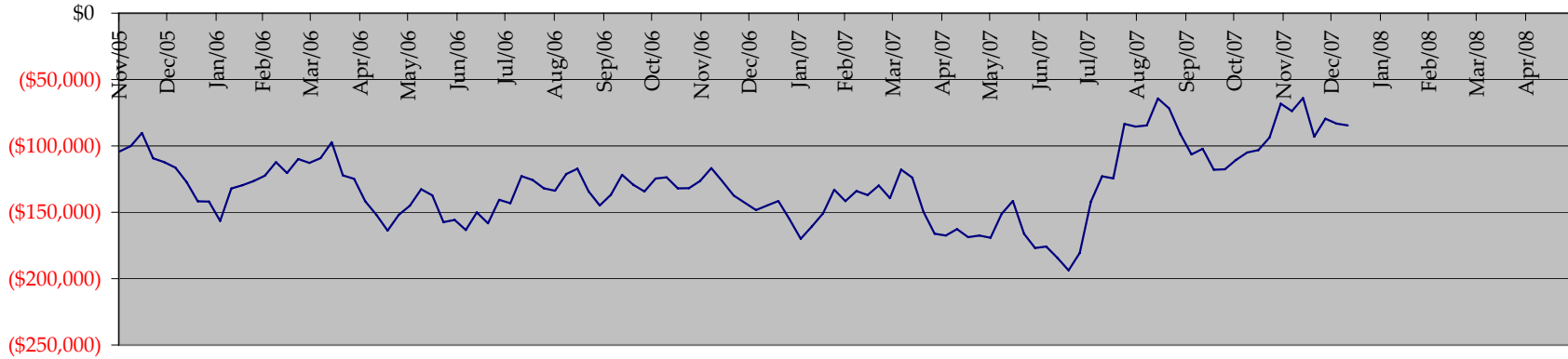
WoW^ Position Change				
	Sml Spec Net	Lrg Spec Net	Comm Net	As of
ZF	21,037	(26,485)	10,353	1/15/2008
ZN	(23,514)	1,897	21,617	
ZB	(24,780)	28,297	(3,517)	

^WoW = Week over week

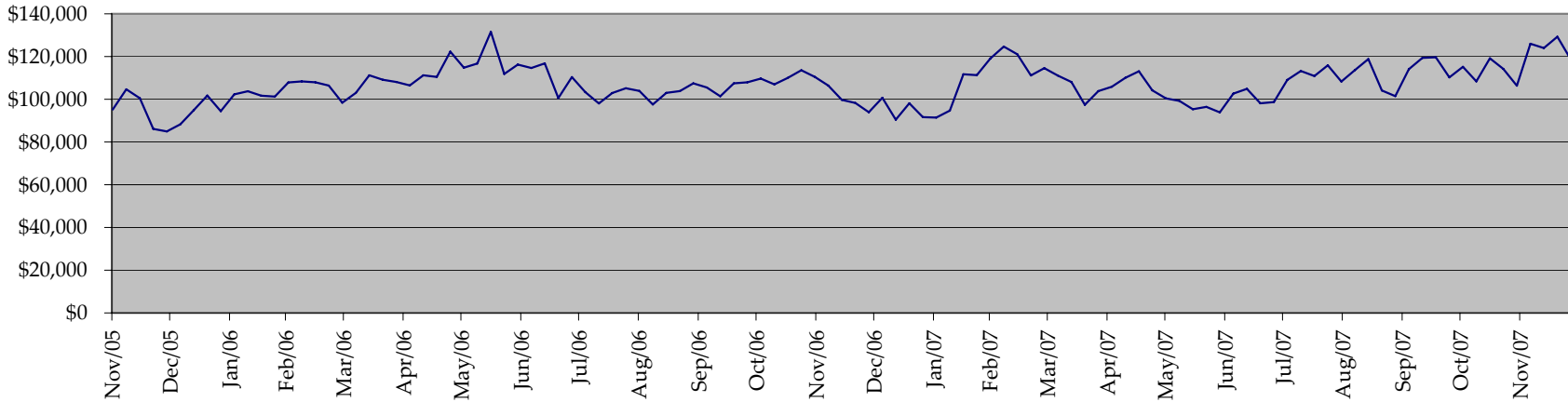
Current Positions								
Small Spec			Large Spec			Commercials		
Long	Short	Net	Long	Short	Net	Long	Short	Net
1,450,620	1,518,678	(68,058)	1,266,814	479,590	787,224	9,748,930	10,468,097	(719,167)

As of	Week over Week Change *		
	Sm Spec	Lg Spec	Commrcl
1/15/2008	(50,727)	(56,244)	106,971

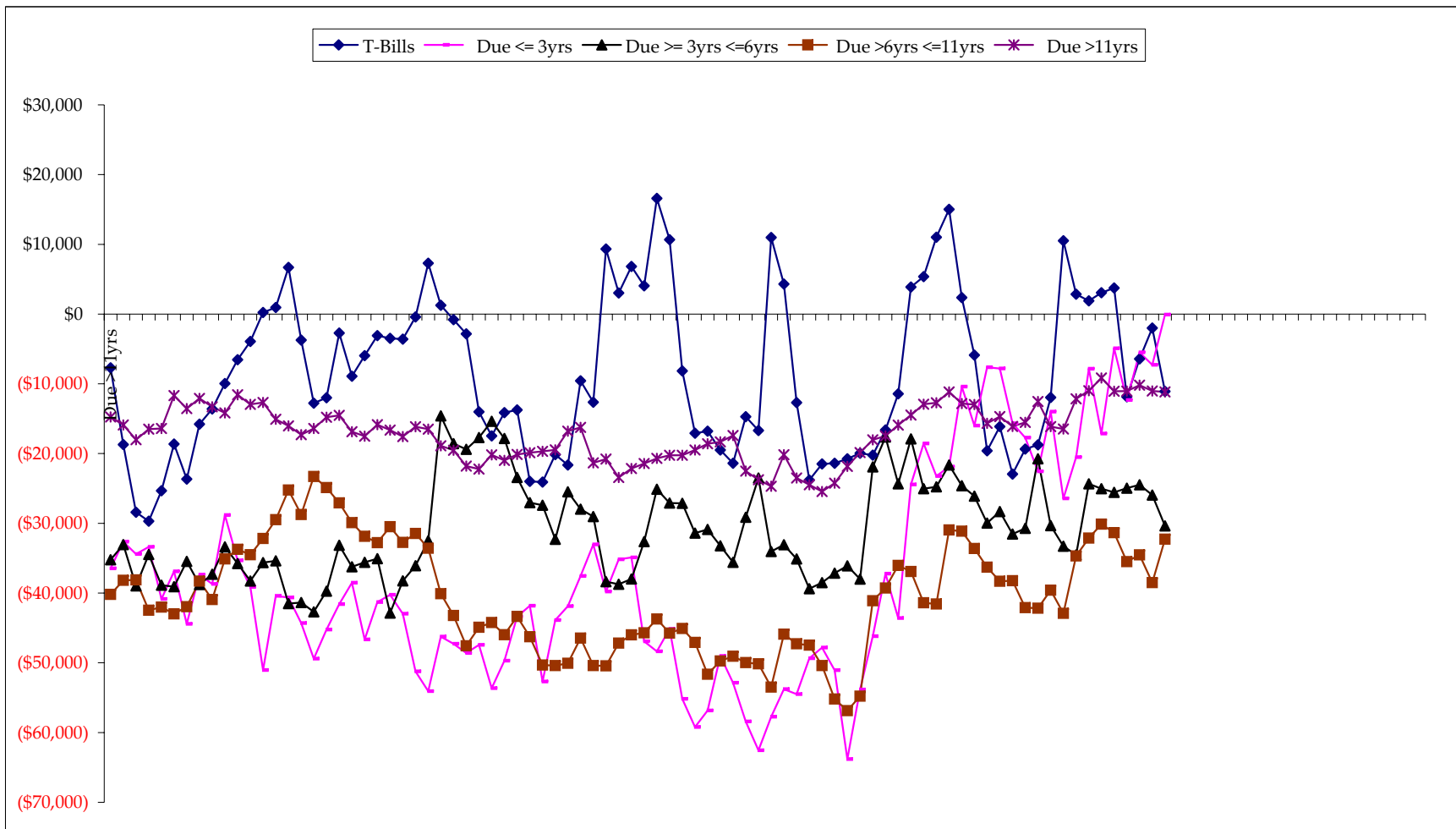
Outright Position: All Maturities, Coupons - (\$mln)



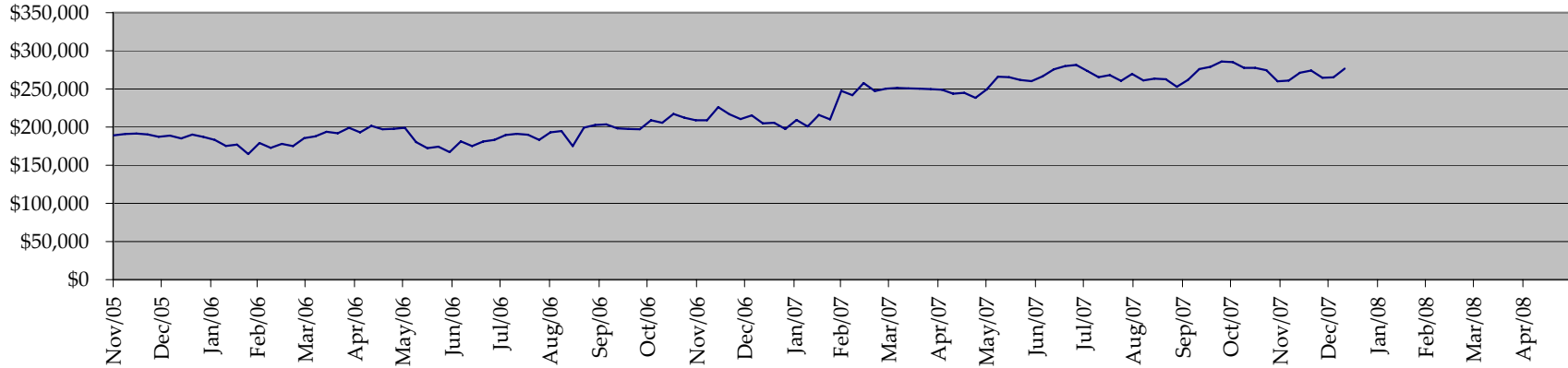
Fed Agency & GSA Position: Coupons - (\$mln)



Treasury Coupon Positions by Maturity



Total Corporate Position - (\$mln)



Total Mortgage Position - (\$mln)

