



The Morning Email: Oil

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**ALL NEWS HAS BEEN MOVED TO A
NEW EMAIL CALLED
"NEWS RECAP"**

Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	87.93	-1.28	89.44	87.53	89.15	22,379	538,251	WTI Crude
HOA	244.4900	-2.7700	247.65	243.66	246.9	1,437	76,851	Heating Oil
RBA	224.7	-3.36	228.48	224.55	227.7	1,395	139,285	Unleaded Gas
NGA	76.98	0.2800	77.51	76.71	76.85	561	260,457	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N236 n Index ECO

Change Calendar | Change Date | Alerts | Output Results To

01/23/08 United States Energy / Commodities

Date	Time	US	Event	Survey	Actual	Prior	Revised
1/23	9:00	US	5) Freeport-McMoRan Executives on Results: Teleconf.				
1/23	10:00	US	6) ConocoPhillips Executives on Results: Teleconf.				
1/23	10:00	US	7) Exelon Executives Review Results: Teleconference				
1/24	9:30	US	8) DOE U.S. Crude Oil Inventories JAN 18	1500K	--	4259K	--
1/24	9:30	US	9) DOE U.S. Gasoline Inventories JAN 18	1500K	--	2193K	--
1/24	9:30	US	10) DOE U.S. Distillate Inventory JAN 18	100K	--	1152K	--
1/24	9:30	US	11) DOE U.S. Refinery Utilization JAN 18	0.00%	--	1.93%	--
1/24	9:30	US	12) API U.S. Crude Oil Inventories JAN 18	--	--	3341K	--
1/24	9:30	US	13) API U.S. Gasoline Inventories JAN 18	--	--	1573K	--
1/24	9:30	US	14) API U.S. Distillate Inventory JAN 18	--	--	-3277K	--
1/24	9:30	US	15) EIA Natural Gas Storage Change JAN 18	-159	--	-59	--
1/25	12:00	US	16) Baker Hughes U.S. Rig Count JAN 25	--	--	1732	--
1/31	9:30	US	17) EIA Natural Gas Storage Change JAN 25	--	--	--	--
1/31	9:30	US	18) DOE U.S. Crude Oil Inventories JAN 25	--	--	--	--
1/31	9:30	US	19) DOE U.S. Gasoline Inventories JAN 25	--	--	--	--
1/31	9:30	US	20) DOE U.S. Distillate Inventory JAN 25	--	--	--	--
1/31	9:30	US	21) DOE U.S. Refinery Utilization JAN 25	--	--	--	--
1/31	9:30	US	22) API U.S. Crude Oil Inventories JAN 25	--	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.
 6599-1-0 23-Jan-08 5:18:36

NYMEX - WTI					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAH08	87.93	0	674,924	15,877	MAR
F.CLAJ08	87.54	0	119,745	2,504	APR
F.CLAK08	87.00	0	53,750	1,306	MAY
F.CLAM08	86.82	0	62,492	1,601	JUN
F.CLAN08	86.47	0	11,965	283	JUL
F.CLAQ08	87.46	0	8,155	132	AUG
F.CLAU08	87.20	0	4,198	27	SEP

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

ICE - BRENT					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOH08	87.42	97,808	147,857	32,387	MAR
F.QOJ08	87.09	111,036	58,647	19,408	APR
F.QOK08	86.70	25,578	31,038	7,495	MAY
F.QOM08	86.48	42,109	22,283	4,631	JUN
F.QON08	86.72	13,662	3,633	818	JUL
F.QOC08	86.55	9,534	2,187	458	AUG
F.QOC08	86.90	9,425	1,164	333	SEP

Contango IF: front months lower than back months.

