

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaf08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
f.qeag08	#VALUE!	95.875	95.875	95.830	95.830	95.765	12.000	95.770	2/18/2008	22,616	9,221	FEB
f.qeah08	95.910	95.915	95.910	95.915	95.930	95.815	8.500	95.820	3/17/2008	416,800	164,278	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	96.295	96.300	96.300	96.295	96.320	96.140	16.000	96.140	6/16/2008	408,062	173,999	JUN
f.qeau08	96.495	96.500	96.500	96.495	96.520	96.320	18.000	96.320	9/15/2008	416,461	170,513	SEP
f.qeaz08	#VALUE!	96.550	96.550	96.550	96.570	96.385	15.500	96.405	12/15/2008	382,206	175,025	DEC
f.qeah09	96.610	96.615	96.615	96.610	96.635	96.460	14.000	96.520	3/16/2009	237,965	99,656	MAR
f.qeam09	96.605	96.610	96.605	96.605	96.630	96.480	12.500	96.535	6/15/2009	183,682	90,413	JUN
f.qeau09	96.560	96.565	96.565	96.560	96.585	96.450	11.500	96.485	9/14/2009	121,804	47,581	SEP
f.qeaz09	96.455	96.465	96.465	96.460	96.485	96.365	11.000	96.400	12/14/2009	69,084	37,662	DEC
f.qeah10	96.360	96.370	96.370	96.365	96.385	96.280	13.500	96.280	3/15/2010	19,763	8,684	MAR
f.qeam10	96.255	96.270	96.255	96.265	96.280	96.180	11.500	96.190	6/14/2010	16,198	4,387	JUN
f.qeau10	96.165	96.190	96.190	96.185	96.210	96.095	12.500	96.130	9/13/2010	3,768	3,020	SEP
f.qeaz10	96.075	96.115	96.075	96.105	96.125	96.020	9.000	96.055	12/13/2010	1,946	2,769	DEC
f.qeah11	96.035	96.080	96.035	96.085	96.085	96.085	6.500	96.085	3/14/2011	468	4	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	95.925	95.925	95.925	95.925	#VALUE!	95.925	9/19/2011	0	150	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	95.895	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAF08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	#VALUE!			
F.QSAG08	94.450	94.850	94.850	#VALUE!	#VALUE!	#VALUE!	220.000	#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.810	#VALUE!	94.810	94.810	94.820	94.710	5.000	94.740	3/19/2008	190,544	73,920	MAR
F.QSAM08	95.120	95.130	95.120	95.130	95.140	94.980	8.000	95.050	6/18/2008	213,197	79,895	JUN
F.QSAU08	95.360	95.370	95.370	95.360	95.370	95.180	12.000	95.280	9/17/2008	211,674	102,255	SEP
F.QSAZ08	95.490	95.500	95.490	95.500	95.500	95.290	13.000	95.370	12/17/2008	203,318	85,192	DEC
F.QSAH09	95.530	95.540	95.530	95.540	95.550	95.330	14.000	95.380	3/18/2009	126,886	54,734	MAR
F.QSAM09	95.510	#VALUE!	95.510	95.520	95.520	95.320	15.000	95.370	6/17/2009	74,650	31,045	JUN
F.QSAU09	95.440	95.460	95.440	95.440	95.450	95.260	15.000	95.310	9/16/2009	41,292	22,224	SEP
F.QSAZ09	95.360	95.370	95.370	95.360	1049.180	95.190	16.000	95.240	12/16/2009	21,730	10,360	DEC
F.QSAH10	95.280	95.300	95.280	95.280	95.280	95.120	14.000	95.170	3/17/2010	6,190	5,092	MAR
F.QSAM10	95.220	#VALUE!	95.220	95.220	95.220	95.080	13.000	95.120	6/16/2010	2,824	2,663	JUN
F.QSAU10	95.160	95.200	95.200	95.150	95.160	95.020	15.000	95.070	9/15/2010	1,479	1,689	SEP
F.QSAZ10	95.120	95.170	95.170	95.110	95.120	94.980	16.000	94.980	12/15/2010	86	299	DEC
F.QSAH11	#VALUE!	95.150	95.150	95.080	#VALUE!	#VALUE!	17.000	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	95.080	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11120	11121	11120	11120	11127	11057	78	11073	3/27/2008	173,220	66,996	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			3.56375	3.56375	4.17625	3.56375	(0.61250)	4.17625
USDLIB1M			3.37625	3.37625	3.77375	3.37625	(0.39750)	3.77375
USDLIB3M			3.33125	3.33125	3.71750	3.33125	(0.38625)	3.71750
USDLIB6M			3.16375	3.16375	3.49000	3.16375	(0.32625)	3.49000
USDLIB1Y			2.80625	2.80625	3.08375	2.80625	(0.27750)	3.08375
GBP LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPLIBON			5.53000	5.53000	5.53875	5.53000	(0.00875)	5.53875
GBPLIB1M			5.49750	5.49750	5.52875	5.49750	(0.03125)	5.52875
GBPLIB3M			5.48375	5.48375	5.52750	5.48375	(0.04375)	5.52750
GBPLIB6M			5.40375	5.40375	5.42875	5.40375	(0.02500)	5.42875
GBPLIB1Y			5.23125	5.23125	5.23125	5.22625	0.00500	5.22625
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.280	5.580	5.580	5.580	5.870	5.260	0.080	5.300
GBPDEP3M	5.250	5.550	5.550	5.550	5.580	5.250	0.070	5.280
GBPDEP6M	5.200	5.500	5.500	5.500	5.540	5.150	0.110	5.190
GBPDEP1Y	5.040	5.340	5.340	5.340	5.360	4.950	0.130	5.010
EURIBOR DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
EURLIBON			3.9975	3.9975	4.0063	3.9975	(0.0088)	4.0063
EUIBOR1M			4.1750	4.1750	4.1750	4.1740	0.0010	4.1740
EUIBOR3M			4.2880	4.2880	4.3300	4.2880	(0.0420)	4.3300
EUIBOR6M			4.2930	4.2930	4.3270	4.2930	(0.0340)	4.3270
EUIBOR1Y			4.2870	4.2870	4.3050	4.2870	(0.0180)	4.3050
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.953	1.9531	1.9531	1.9531	1.9649	1.9517	(0.0075)	1.9603
GBPEUR	1.3404	1.3412	1.3412	1.3412	1.3442	1.336	0.0004	1.3395
GBPJPY	2.0645	2.0648	2.0648	2.0648	2.1059	2.0639	(0.0228)	2.0867
EURGBP	0.7457	0.7461	0.7461	0.7461	0.7489	0.7439	(0.0005)	0.7462

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

