

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaf08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		
f.qeag08	95.680	95.700	95.700	95.680	95.815	95.650	(6.500)	95.815	2/18/2008	18,904	20,996	FEB
f.qeah08	95.740	95.745	95.745	95.745	95.900	95.700	(6.500)	95.835	3/17/2008	317,457	273,954	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	#VALUE!	96.100	96.100	96.100	96.265	96.080	(5.000)	96.200	6/16/2008	344,044	226,734	JUN
f.qeau08	96.290	96.295	96.295	96.290	96.445	96.280	(5.500)	96.370	9/15/2008	419,513	213,362	SEP
f.qeaz08	96.340	96.345	96.345	96.345	96.500	96.330	(7.500)	96.440	12/15/2008	379,039	184,009	DEC
f.qeah09	96.405	96.410	96.405	96.410	96.560	96.395	(9.000)	96.495	3/16/2009	203,535	108,807	MAR
f.qeam09	96.405	96.410	96.405	96.410	96.555	96.380	(9.000)	96.500	6/15/2009	194,809	78,299	JUN
f.qeau09	96.355	96.360	96.360	96.355	96.505	96.335	(8.500)	96.455	9/14/2009	109,839	48,226	SEP
f.qeaz09	#VALUE!	96.275	96.275	96.265	96.405	96.235	(8.000)	96.360	12/14/2009	91,939	31,203	DEC
f.qeah10	#VALUE!	96.190	96.190	96.185	96.310	96.150	(7.500)	96.275	3/15/2010	22,974	8,956	MAR
f.qeam10	#VALUE!	96.105	96.105	96.095	96.210	96.065	(6.500)	96.190	6/14/2010	7,444	4,320	JUN
f.qeau10	#VALUE!	96.035	96.035	96.035	96.125	96.020	(5.500)	96.115	9/13/2010	5,060	2,731	SEP
f.qeaz10	95.935	95.970	95.935	95.975	96.050	95.955	(8.500)	96.030	12/13/2010	5,609	744	DEC
f.qeah11	#VALUE!	#VALUE!	#VALUE!	96.070	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/14/2011	7	0	MAR
f.qeam11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	95.940	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	180	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAF08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	#VALUE!			
F.QSAG08	94.260	94.800	94.800	#VALUE!	#VALUE!	#VALUE!	120.000	#VALUE!	2/20/2008	0	345	FEB
F.QSAH08	94.630	94.640	94.630	94.640	94.750	94.620	(17.000)	94.740	3/19/2008	131,746	82,843	MAR
F.QSAM08	94.960	94.970	94.970	94.960	95.070	94.950	(17.000)	95.060	6/18/2008	154,797	70,670	JUN
F.QSAU08	95.200	95.210	95.200	95.210	95.290	95.200	(16.000)	95.260	9/17/2008	180,981	77,339	SEP
F.QSAZ08	95.340	95.350	95.350	95.340	95.420	95.330	(13.000)	95.400	12/17/2008	168,665	52,160	DEC
F.QSAH09	95.400	95.410	95.400	95.400	95.480	95.390	(14.000)	95.440	3/18/2009	97,728	37,282	MAR
F.QSAM09	95.380	95.390	95.380	95.390	95.470	95.370	(14.000)	95.420	6/17/2009	54,282	28,557	JUN
F.QSAU09	95.320	95.330	95.330	95.320	95.400	95.310	(12.000)	95.350	9/16/2009	35,367	10,325	SEP
F.QSAZ09	95.230	95.240	95.230	95.240	1048.520	95.220	(12.000)	95.250	12/16/2009	25,024	12,046	DEC
F.QSAH10	95.150	95.170	95.170	95.150	95.230	95.140	(10.000)	95.180	3/17/2010	8,623	5,427	MAR
F.QSAM10	95.080	95.110	95.080	95.090	95.180	95.090	(12.000)	95.120	6/16/2010	3,844	1,749	JUN
F.QSAU10	95.020	95.060	95.020	95.040	95.120	95.040	(12.000)	95.070	9/15/2010	2,053	376	SEP
F.QSAZ10	94.950	95.040	95.040	95.010	95.020	95.010	(6.000)	95.020	12/15/2010	617	210	DEC
F.QSAH11	94.900	95.110	95.110	94.980	94.980	94.980	4.000	94.980	3/16/2011	0	10	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11039	11040	11039	11040	11088	11032	-76	11074	3/27/2008	124,657	59,087	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES				
Liffe Market: London				
Long Gilt				
	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24 th Jul
September	26 th Sep	30 th Aug	27 th Sep	23 rd Aug
October				21 st Sep
November				24 th Oct
December	27 th Dec	29 th Nov	28 th Dec	23 rd Nov

	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USD LIBOR								
USDLIBON			3.58375	3.58375	3.58375	3.56375	0.02000	3.56375
USDLIB1M			3.28500	3.28500	3.37625	3.28500	(0.09125)	3.37625
USDLIB3M			3.24375	3.24375	3.33125	3.24375	(0.08750)	3.33125
USDLIB6M			3.15000	3.15000	3.16375	3.15000	(0.01375)	3.16375
USDLIB1Y			2.86250	2.86250	2.86250	2.80625	0.05625	2.80625
GBP LIBOR								
GBPLIBON			5.51625	5.51625	5.53000	5.51625	(0.01375)	5.53000
GBPLIB1M			5.52250	5.52250	5.52250	5.49750	0.02500	5.49750
GBPLIB3M			5.53000	5.53000	5.53000	5.48375	0.04625	5.48375
GBPLIB6M			5.44875	5.44875	5.44875	5.40375	0.04500	5.40375
GBPLIB1Y			5.27000	5.27000	5.27000	5.23125	0.03875	5.23125
GBP DEPOSITS								
GBPDEP1M	5.300	5.600	5.600	5.600	5.600	5.280	0.120	5.380
GBPDEP3M	5.330	5.630	5.630	5.630	5.650	5.250	0.180	5.350
GBPDEP6M	5.260	5.560	5.560	5.560	5.560	5.200	0.160	5.300
GBPDEP1Y	5.080	5.380	5.380	5.380	5.380	5.040	0.140	5.140
EURIBOR DEPOSITS								
EURLIBON			4.0063	4.0063	4.0063	3.9975	0.0088	3.9975
EUIBOR1M			4.1790	4.1790	4.1790	4.1750	0.0040	4.1750
EUIBOR3M			4.3020	4.3020	4.3020	4.2880	0.0140	4.2880
EUIBOR6M			4.3070	4.3070	4.3070	4.2930	0.0140	4.2930
EUIBOR1Y			4.3030	4.3030	4.3030	4.2870	0.0160	4.2870
CURRENCIES								
GBPUSD	1.9627	1.9632	1.9632	1.9632	1.9641	1.9496	0.0077	1.9551
GBPEUR	1.3369	1.3377	1.3377	1.3377	1.3409	1.3345	0.0007	1.336
GBPJPY	2.0936	2.0942	2.0942	2.0942	2.0962	2.0706	0.0074	2.086
EURGBP	0.7477	0.7482	0.7482	0.7482	0.7497	0.7458	(0.0001)	0.7482

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

