1/25/2008 5:47

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaf08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
f.qeag08	95.630	95.635	95.630	95.640	95.675	95.595	(1.500)	95.620	2/18/2008	27,864	4,462	FEB
f.qeah08	95.670	95.675	95.670	95.675	95.710	95.625	(0.500)	95.660	3/17/2008	401,250	114,764	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	95.985	95.990	95.990	95.985	96.020	95.900	(0.500)	95.990	6/16/2008	372,969	128,036	JUN
f.qeau08	96.190	96.195	96.195	96.195	96.220	96.105	0.500	96.215	9/15/2008	411,993	147,757	SEP
f.qeaz08	96.245	96.250	96.245	96.245	96.265	96.160	(0.500)	96.235	12/15/2008	346,896	111,817	DEC
f.qeah09	96.300	96.310	96.300	96.300	96.320	96.220	(2.500)	96.310	3/16/2009	198,560	69,637	MAR
f.qeam09	96.305	96.310	96.310	96.310	96.325	96.210	(2.000)	96.320	6/15/2009	143,689	59,552	JUN
f.qeau09	96.265	96.275	96.265	96.270	96.280	96.175	(3.000)	96.280	9/14/2009	91,470	32,936	SEP
f.qeaz09	96.180	96.185	96.180	96.185	96.195	96.120	(3.500)	96.195	12/14/2009	51,994	20,353	DEC
f.qeah10	96.105	96.110	96.105	96.105	96.125	96.055	(4.000)	96.110	3/15/2010	13,612	5,691	MAR
f.qeam10	96.030	96.035	96.035	96.030	96.030	95.980	(3.000)	96.010	6/14/2010	7,833	2,130	JUN
f.qeau10	95.965	95.975	95.965	95.965	95.970	95.925	(3.500)	95.945	9/13/2010	6,606	2,127	SEP
f.qeaz10	95.905	95.910	95.910	95.905	95.925	95.860	(2.500)	95.905	12/13/2010	2,703	1,442	DEC
f.qeah11	95.850	95.895	95.850	95.885	95.885	95.845	(5.000)	95.845	3/14/2011	15	27	MAR
f.qeam11	95.670	#VALUE!	95.670	95.845	#VALUE!	#VALUE!	(19.500)	#VALUE!	6/13/2011	4	0	JUN
f.qeau11	95.590	#VALUE!	95.590	95.825	#VALUE!	#VALUE!	(26.000)	#VALUE!	9/19/2011	2	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAF08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	#VALUE!			
F.QSAG08	94.220	94.720	94.720	#VALUE!	#VALUE!	#VALUE!	280.000	#VALUE!	2/20/2008	345	0	FEB
F.QSAH08	94.530	94.540	94.530	94.540	94.560	94.490	(4.000)	94.520	3/19/2008	164,287	61,709	MAR
F.QSAM08	94.840	94.850	94.840	94.840	94.880	94.780	(4.000)	94.840	6/18/2008	154,923	68,271	JUN
F.QSAU08	95.060	95.070	95.060	95.070	95.110	94.990	(5.000)	95.070	9/17/2008	169,235	53,929	SEP
F.QSAZ08	95.210	95.220	95.210	95.210	95.240	95.110	(3.000)	95.180	12/17/2008	107,855	58,200	DEC
F.QSAH09	95.280	#VALUE!	95.280	95.290	95.310	95.180	(2.000)	95.260	3/18/2009	76,949	45,285	MAR
F.QSAM09	95.280	95.290	95.280	95.290	95.310	95.190	(2.000)	95.270	6/17/2009	49,413	24,248	JUN
F.QSAU09	95.220	95.230	95.220	95.230	95.250	95.130	(2.000)	95.200	9/16/2009	27,013	9,821	SEP
F.QSAZ09	95.140	95.150	95.140	95.150	1046.980	95.040	(2.000)	95.140	12/16/2009	20,446	5,753	DEC
F.QSAH10	95.060	95.080	95.060	95.070	95.110	95.010	(3.000)	95.010	3/17/2010	6,723	1,132	MAR
F.QSAM10	95.010	95.030	95.010	95.020	95.040	94.970	(2.000)	94.970	6/16/2010	2,681	185	JUN
F.QSAU10	94.970	94.980	94.980	94.980	94.990	94.980	0.000	94.990	9/15/2010	702	5	SEP
F.QSAZ10	94.920	94.950	94.950	94.930	94.930	94.930	1.000	94.930	12/15/2010	272	200	DEC
F.QSAH11	94.860	94.930	94.860	94.980	#VALUE!	#VALUE!	(5.000)	#VALUE!	3/16/2011	10	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

LONG GILT FUTURES

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11024	11025	11025	11024	11039	10979	8	10991	3/27/2008	120,344	45,220	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			3.59125	3.59125	3.59125	3.58375	0.00750	3.58375
USDLIB1M			3.31250	3.31250	3.31250	3.28500	0.02750	3.28500
USDLIB3M			3.30625	3.30625	3.30625	3.24375	0.06250	3.24375
USDLIB6M			3.30000	3.30000	3.30000	3.15000	0.15000	3.15000
USDLIB1Y			3.12625	3.12625	3.12625	2.86250	0.26375	2.86250
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.52500	5.52500	5.52500	5.51625	0.00875	5.51625
GBPLIB1M			5.55500	5.55500	5.55500	5.52250	0.03250	5.52250
GBPLIB3M			5.57750	5.57750	5.57750	5.53000	0.04750	5.53000
GBPLIB6M			5.54375	5.54375	5.54375	5.44875	0.09500	5.44875
GBPLIB1Y			5.39250	5.39250	5.39250	5.27000	0.12250	5.27000
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.340	5.640	5.640	5.640	5.640	5.280	0.140	5.300
GBPDEP3M	5.370	5.670	5.670	5.670	5.670	5.300	0.140	5.330
GBPDEP6M	5.290	5.590	5.590	5.590	5.590	5.230	0.130	5.260
GBPDEP1Y	5.200	5.500	5.500	5.500	5.570	5.030	0.220	5.080
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.0188	4.0188	4.0188	4.0063	0.0125	4.0063
EUIBOR1M			4.1870	4.1870	4.1870	4.1790	0.0080	4.1790
EUIBOR3M			4.3830	4.3830	4.3830	4.3020	0.0810	4.3020
EUIBOR6M			4.3950	4.3950	4.3950	4.3070	0.0880	4.3070
EUIBOR1Y			4.3870	4.3870	4.3870	4.3030	0.0840	4.3030
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9775	1.9776	1.9776	1.9776	1.9851	1.9736	0.0008	1.9764
GBPEUR	1.3437	1.3445	1.3445	1.3445	1.3468	1.3363	0.0045	1.3391
GBPJPY	2.1273	2.1281	2.1273	2.1273	2.1413	2.1134	0.0084	2.118
EURGBP	0.7441	0.7441	0.7441	0.7441	0.7487	0.7425	(0.0026)	0.7464

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com