



The Morning Email: Oil

Table of Contents

Pg 1 Quotes

Pg 2 Economic Releases

Pg 3 Spreads - WTI and BRENT

**ALL NEWS HAS BEEN MOVED TO A
NEW EMAIL CALLED
"NEWS RECAP"**

Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	89.4	-1.31	90.71	89.18	90.62	19,341	1,141,183	WTI Crude
HOA	247.0100	-3.6000	250.94	246.86	250.94	1,439	126,465	Heating Oil
RBA	232.7	-2.72	235.48	232.43	235.42	1,165	136,087	Unleaded Gas
NGA	78.98	-0.8500	79.86	78.98	79.6	1,325	233,232	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

NYMEX - WTI					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAH08	89.40	0	586,186	12,734	MAR
F.CLAJ08	89.16	0	223,570	3,482	APR
F.CLAK08	88.81	0	96,144	924	MAY
F.CLAM08	88.78	0	82,311	1,392	JUN
F.CLAN08	88.70	0	38,552	291	JUL
F.CLAQ08	88.18	0	28,088	100	AUG
F.CLAU08	89.14	0	7,388	1	SEP

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

ICE - BRENT					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOH08	89.72	91,772	109,504	18,896	MAR
F.QOJ08	89.33	122,782	47,672	9,405	APR
F.QOK08	89.05	29,792	22,825	3,689	MAY
F.QOM08	88.78	46,362	18,996	3,974	JUN
F.QON08	88.75	16,834	3,065	1,149	JUL
F.QOC08	88.56	10,127	1,033	938	AUG
F.QOC08	88.86	10,183	490	612	SEP

Contango IF: front months lower than back months.

