1/28/2008 5:58

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeaf08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
f.qeag08	95.625	95.630	95.625	95.630	95.660	95.625	(0.500)	95.650	2/18/2008	9,423	2,172	FEB
f.qeah08	95.670	95.675	95.675	95.675	95.725	95.655	(2.000)	95.700	3/17/2008	189,280	98,439	MAR
f.qeak08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	96.020	96.025	96.025	96.020	96.090	96.015	(1.000)	96.040	6/16/2008	255,046	82,213	JUN
f.qeau08	96.255	96.260	96.255	96.260	96.325	96.245	0.000	96.245	9/15/2008	293,566	111,527	SEP
f.qeaz08	96.340	96.345	96.345	96.340	96.400	96.320	3.000	96.320	12/15/2008	231,317	81,557	DEC
f.qeah09	96.410	96.415	96.410	96.415	96.460	96.380	4.000	96.380	3/16/2009	134,108	46,081	MAR
f.qeam09	96.415	96.420	96.415	96.420	96.465	96.395	4.500	96.395	6/15/2009	119,142	29,824	JUN
f.qeau09	96.375	96.380	96.380	96.375	96.420	96.345	4.500	96.345	9/14/2009	57,137	22,010	SEP
f.qeaz09	96.280	96.285	96.280	96.285	96.325	96.270	3.500	96.270	12/14/2009	42,018	10,231	DEC
f.qeah10	96.200	96.205	96.200	96.210	96.245	96.195	3.500	96.220	3/15/2010	10,198	1,504	MAR
f.qeam10	96.120	96.125	96.125	96.130	96.160	96.110	4.500	96.130	6/14/2010	5,057	458	JUN
f.qeau10	96.045	96.060	96.045	96.060	96.090	96.045	3.500	96.080	9/13/2010	3,518	363	SEP
f.qeaz10	95.980	95.995	95.995	95.995	96.015	95.990	5.500	96.010	12/13/2010	2,983	134	DEC
f.qeah11	95.935	95.975	95.935	95.885	#VALUE!	#VALUE!	2.000	#VALUE!	3/14/2011	27	0	MAR
f.qeam11	95.745	#VALUE!	95.745	#VALUE!	#VALUE!	#VALUE!	(13.000)	#VALUE!	6/13/2011	50	0	JUN
f.qeau11	95.680	#VALUE!	95.680	#VALUE!	#VALUE!	#VALUE!	(15.500)	#VALUE!	9/19/2011	50	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

1/28/2008 5:58 **SHORT STERLING** **Pg 2**

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAF08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	#VALUE!			
F.QSAG08	94.420	94.500	94.420	#VALUE!	#VALUE!	#VALUE!	0.000	#VALUE!	2/20/2008	0	0	FEB
F.QSAH08	94.530	94.540	94.540	94.530	94.570	94.500	1.000	94.540	3/19/2008	121,258	47,722	MAR
F.QSAM08	94.870	94.880	94.870	94.880	94.920	94.860	1.000	94.880	6/18/2008	128,260	30,351	JUN
F.QSAU08	95.120	95.130	95.120	95.130	95.160	95.110	3.000	95.110	9/17/2008	137,518	39,561	SEP
F.QSAZ08	95.260	95.270	95.260	95.270	95.300	95.250	4.000	95.250	12/17/2008	113,557	26,120	DEC
F.QSAH09	95.340	95.350	95.350	95.340	95.380	95.330	5.000	95.340	3/18/2009	90,718	13,567	MAR
F.QSAM09	95.350	95.360	95.350	95.360	95.390	95.340	3.000	95.360	6/17/2009	49,670	10,690	JUN
F.QSAU09	95.310	#VALUE!	95.310	95.310	95.340	95.300	4.000	95.320	9/16/2009	18,636	5,117	SEP
F.QSAZ09	95.230	#VALUE!	95.230	95.230	1047.860	95.210	4.000	95.230	12/16/2009	15,684	3,119	DEC
F.QSAH10	95.150	95.170	95.150	95.150	95.160	95.150	4.000	95.150	3/17/2010	2,353	566	MAR
F.QSAM10	95.090	95.110	95.090	95.110	95.110	95.080	4.000	95.080	6/16/2010	488	662	JUN
F.QSAU10	95.040	95.050	95.040	95.050	95.050	95.030	4.000	95.030	9/15/2010	332	97	SEP
F.QSAZ10	94.990	95.010	94.990	94.930	#VALUE!	#VALUE!	3.000	#VALUE!	12/15/2010	200	0	DEC
F.QSAH11	94.940	94.990	94.990	#VALUE!	#VALUE!	#VALUE!	6.000	#VALUE!	3/16/2011	0	0	MAR
F.QSAM11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

LONG GILT FUTURES

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11059	11060	11059	11059	11066	11033	29	11034	3/27/2008	104,434	24,820	MAR
F.QGAM08									6/26/2008	0	0	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2007				
August				24th Jul
September	26th Sep	30th Aug	27th Sep	23rd Aug
October				21st Sep
November				24th Oct
December	27th Dec	29th Nov	28th Dec	23rd Nov

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			3.59500	3.59500	3.59500	3.59125	0.00375	3.59125
USDLIB1M			3.28125	3.28125	3.31250	3.28125	(0.03125)	3.31250
USDLIB3M			3.25125	3.25125	3.30625	3.25125	(0.05500)	3.30625
USDLIB6M			3.18375	3.18375	3.30000	3.18375	(0.11625)	3.30000
USDLIB1Y			2.95625	2.95625	3.12625	2.95625	(0.17000)	3.12625
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.54125	5.54125	5.54125	5.52500	0.01625	5.52500
GBPLIB1M			5.55625	5.55625	5.55625	5.55500	0.00125	5.55500
GBPLIB3M			5.58375	5.58375	5.58375	5.57750	0.00625	5.57750
GBPLIB6M			5.54250	5.54250	5.54375	5.54250	(0.00125)	5.54375
GBPLIB1Y			5.37750	5.37750	5.39250	5.37750	(0.01500)	5.39250
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.430	5.530	5.530	5.530	5.540	5.300	(0.010)	5.440
GBPDEP3M	5.450	5.550	5.550	5.550	5.570	5.340	(0.020)	5.470
GBPDEP6M	5.400	5.500	5.500	5.500	5.520	5.320	(0.020)	5.420
GBPDEP1Y	5.190	5.490	5.490	5.490	5.490	5.160	0.060	5.330
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.0281	4.0281	4.0281	4.0188	0.0094	4.0188
EUIBOR1M			4.1890	4.1890	4.1890	4.1870	0.0020	4.1870
EUIBOR3M			4.3780	4.3780	4.3830	4.3780	(0.0050)	4.3830
EUIBOR6M			4.3780	4.3780	4.3950	4.3780	(0.0170)	4.3950
EUIBOR1Y			4.3390	4.3390	4.3870	4.3390	(0.0480)	4.3870
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9821	1.9825	1.9821	1.9821	1.9881	1.9725	(0.0012)	1.9839
GBPEUR	1.3461	1.3469	1.3469	1.3469	1.3533	1.3441	(0.0043)	1.3507
GBPJPY	2.1095	2.1102	2.1096	2.1096	2.1223	2.0933	(0.0072)	2.1181
EURGBP	0.7427	0.743	0.743	0.743	0.7444	0.7389	0.0026	0.7398

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com