

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeam08	95.020	95.025	95.025	95.025	95.030	94.990	2.000	95.000	6/16/2008	141,370	68,415	JUN
F.QEAN08	94.930	94.960	94.930	94.950	94.960	94.935	0.000	94.935	7/14/2008	1,300	702	JUL
F.QEAQ08	94.800	#VALUE!	94.800	94.800	#VALUE!	#VALUE!	(0.030)	#VALUE!	8/18/2008	1	0	AUG
f.qeau08	94.775	94.780	94.780	94.780	94.800	94.690	3.500	94.730	9/15/2008	213,908	110,390	SEP
f.qeav08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/13/2008	0	0	OCT
f.qeax08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.620	94.625	94.625	94.625	94.645	94.475	5.500	94.565	12/15/2008	271,685	144,357	DEC
f.qeah09	94.650	94.655	94.655	94.655	94.670	94.470	5.500	94.590	3/16/2009	275,050	151,996	MAR
f.qeam09	94.670	94.675	94.670	94.670	94.695	94.480	4.500	94.625	6/15/2009	210,203	99,898	JUN
f.qeau09	94.735	94.740	94.740	94.740	94.765	94.545	4.000	94.680	9/14/2009	182,273	71,464	SEP
f.qeaz09	94.795	94.800	94.800	94.795	94.825	94.610	3.000	94.660	12/14/2009	147,190	66,761	DEC
f.qeah10	94.885	94.890	94.890	94.885	94.900	94.715	1.500	94.745	3/15/2010	109,898	46,884	MAR
f.qeam10	94.940	94.945	94.940	94.940	94.955	94.815	(0.500)	94.825	6/14/2010	32,288	21,086	JUN
f.qeau10	95.010	95.015	95.010	95.010	95.030	94.895	(1.500)	94.925	9/13/2010	18,951	8,789	SEP
f.qeaz10	95.055	95.065	95.055	95.065	95.090	94.930	(2.500)	95.030	12/13/2010	15,768	8,692	DEC
f.qeah11	95.165	95.175	95.165	95.180	95.200	95.030	(2.000)	95.120	3/14/2011	10,650	9,279	MAR
f.qeam11	95.215	95.265	95.215	95.250	95.250	95.165	(3.500)	95.190	6/13/2011	196	498	JUN
f.qeau11	#VALUE!	95.270	95.270	95.295	#VALUE!	#VALUE!	(5.500)	#VALUE!	9/19/2011	16	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	95.385	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	4	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	95.455	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	4	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	95.515	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	2	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	95.805	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeah13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffebundlesandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAM09	94.015	94.020	94.020	94.020	94.040	93.940	6.000	93.955	6/18/2008	64,088	27,494	JUN
F.QSAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	7/16/2008	0	0	JUL
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	93.710	93.720	93.715	93.715	93.720	93.595	6.500	93.660	9/17/2008	119,662	82,118	SEP
F.QSAZ08	93.585	93.590	93.590	93.590	93.610	93.490	2.500	93.560	12/17/2008	119,934	114,339	DEC
F.QSAH09	93.655	93.660	93.660	93.660	93.680	93.580	0.500	93.660	3/18/2009	146,941	87,808	MAR
F.QSAM09	93.725	93.730	93.730	93.730	93.750	93.660	(1.000)	93.725	6/17/2009	125,494	72,100	JUN
F.QSAU09	93.750	93.755	93.750	93.750	93.775	93.690	(2.500)	93.770	9/16/2009	60,999	39,482	SEP
F.QSAZ09	93.735	93.740	93.735	93.740	1031.415	93.665	(3.000)	93.735	12/16/2009	25,511	16,661	DEC
F.QSAH10	93.755	93.765	93.755	93.755	93.790	93.690	(3.000)	93.750	3/17/2010	11,984	7,710	MAR
F.QSAM10	93.780	93.800	93.780	93.815	93.815	93.730	(3.500)	93.780	6/16/2010	3,298	2,371	JUN
F.QSAU10	93.830	93.855	93.855	93.850	93.865	93.810	(0.500)	93.820	9/15/2010	2,534	1,846	SEP
F.QSAZ10	93.865	93.930	93.930	93.855	93.890	93.855	2.000	93.890	12/15/2010	590	122	DEC
F.QSAH11	93.880	93.990	93.990	93.980	93.980	93.925	3.000	93.925	3/16/2011	123	2	MAR
F.QSAM11	93.920	94.065	94.065	94.050	#VALUE!	#VALUE!	4.500	#VALUE!	6/15/2011	86	0	JUN
F.QSAU11	93.960	#VALUE!	93.960	94.000	#VALUE!	#VALUE!	(8.500)	#VALUE!	9/21/2011	2	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08	10454	10458	10454	10439	10447	10419	2	10437	6/26/2008	2,727	637	JUN
F.QGAU08	10439	10440	10440	10440	10442	10398	4	10423	9/26/2008	90,109	58,353	SEP

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.09625	2.09625	2.10125	2.09625	(0.00500)	2.10125		
USDLIB1M	2.47500	2.47500	2.47500	2.44813	0.02687	2.44813		
USDLIB3M	2.78625	2.78625	2.78625	2.69125	0.09500	2.69125		
USDLIB6M	3.17000	3.17000	3.17000	2.95750	0.21250	2.95750		
USDLIB1Y	3.54188	3.54188	3.54188	3.18750	0.35438	3.18750		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.09750	5.09750	5.09750	5.09125	0.00625	5.09125		
GBPLIB1M	5.50750	5.50750	5.50750	5.49875	0.00875	5.49875		
GBPLIB3M	5.95000	5.95000	5.95000	5.91125	0.03875	5.91125		
GBPLIB6M	6.20125	6.20125	6.20125	6.10125	0.10000	6.10125		
GBPLIB1Y	6.48250	6.48250	6.48250	6.33500	0.14750	6.33500		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	4.1075	4.1075	4.1075	3.9813	0.1263	3.9813		
EUIBOR1M	4.4750	4.4750	4.4750	4.4750	0.0000	4.4750		
EUIBOR3M	4.9600	4.9600	4.9610	4.9600	(0.0010)	4.9610		
EUIBOR6M	5.1240	5.1240	5.1240	5.1200	0.0040	5.1200		
EUIBOR1Y	5.4320	5.4320	5.4320	5.4290	0.0030	5.4290		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.350	5.550	5.550	5.550	5.620	5.290	0.060	5.390
GBPDEP3M	5.810	6.010	6.010	6.010	6.050	5.720	0.090	5.820
GBPDEP6M	6.060	6.260	6.260	6.260	6.260	5.910	0.150	6.010
GBPDEP1Y	6.340	6.540	6.540	6.540	6.540	6.150	0.190	6.250
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.9562	1.9567	1.9567	1.9567	1.9761	1.955	(0.0186)	1.975
GBPEUR	1.2614	1.2621	1.2621	1.2621	1.2677	1.2578	(0.0006)	1.2618
GBPJPY	2.0907	2.0913	2.0913	2.0913	2.1085	2.0856	(0.0088)	2.0991
EURGBP	0.7924	0.7925	0.7925	0.7925	0.7955	0.7888	0.0002	0.7921

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm. Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com