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The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAN08	94.965	94.970	94.970	94.970	94.975	94.955	0.010	94.970	7/14/2008	12,224	9,845	JUL
F.QEAQ08	94.885	#VALUE!	94.885	94.895	#VALUE!	#VALUE!	(0.030)	#VALUE!	8/18/2008	1	0	AUG
f.qeau08	94.850	94.855	94.850	94.855	94.885	94.845	(2.000)	94.870	9/15/2008	144,577	78,058	SEP
f.qeav08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/13/2008	0	0	OCT
f.qeaz08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.705	94.710	94.710	94.710	94.765	94.685	(1.500)	94.730	12/15/2008	111,770	85,202	DEC
f.qeah09	94.675	94.680	94.680	94.680	94.755	94.655	(4.000)	94.710	3/16/2009	125,447	93,209	MAR
f.qeam09	94.685	94.690	94.690	94.690	94.780	94.670	(5.500)	94.730	6/15/2009	81,611	65,307	JUN
f.qeau09	94.755	94.760	94.760	94.760	94.850	94.735	(6.000)	94.800	9/14/2009	65,742	49,357	SEP
f.qeaz09	94.805	94.810	94.810	94.810	94.900	94.785	(6.000)	94.850	12/14/2009	58,902	34,291	DEC
f.qeah10	94.875	94.885	94.875	94.880	94.970	94.860	(7.000)	94.930	3/15/2010	34,004	25,804	MAR
f.qeam10	94.915	94.920	94.915	94.915	95.015	94.900	(6.500)	94.960	6/14/2010	20,737	11,825	JUN
f.qeau10	94.955	94.960	94.955	94.955	95.060	94.945	(6.500)	95.005	9/13/2010	10,666	5,013	SEP
f.qeaz10	94.975	94.985	94.985	94.990	95.090	94.965	(5.500)	95.015	12/13/2010	8,987	3,306	DEC
f.qeah11	95.060	95.070	95.060	95.065	95.180	95.050	(6.000)	95.110	3/14/2011	8,899	3,140	MAR
f.qeam11	95.105	95.125	95.105	95.100	95.225	95.100	(6.000)	95.225	6/13/2011	4,581	1,059	JUN
f.qeau11	95.145	95.175	95.145	95.185	95.220	95.185	(6.500)	95.220	9/19/2011	321	32	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAM09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
F.QSAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	7/16/2008	0	0	JUL
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	93.735	93.740	93.740	93.740	93.860	93.695	(13.500)	93.845	9/17/2008	59,506	60,669	SEP
F.QSAZ08	93.575	93.580	93.580	93.580	93.740	93.525	(16.500)	93.695	12/17/2008	61,883	91,582	DEC
F.QSAH09	93.580	93.590	93.585	93.585	93.750	93.490	(17.000)	93.695	3/18/2009	94,252	121,072	MAR
F.QSAM09	93.595	93.600	93.600	93.600	93.735	93.475	(13.500)	93.665	6/17/2009	83,149	80,596	JUN
F.QSAU09	93.585	93.595	93.595	93.590	93.695	93.445	(9.500)	93.620	9/16/2009	54,784	52,972	SEP
F.QSAZ09	93.570	93.580	93.580	93.575	1030.260	93.425	(7.500)	93.630	12/16/2009	25,443	35,048	DEC
F.QSAH10	93.575	93.585	93.575	93.580	93.660	93.450	(8.000)	93.580	3/17/2010	13,495	13,815	MAR
F.QSAM10	93.600	93.610	93.600	93.610	93.675	93.470	(6.500)	93.600	6/16/2010	7,679	6,975	JUN
F.QSAU10	93.640	93.660	93.640	93.625	93.710	93.550	(7.000)	93.650	9/15/2010	3,453	1,045	SEP
F.QSAZ10	93.685	93.705	93.685	93.665	93.730	93.665	(8.000)	93.730	12/15/2010	703	64	DEC
F.QSAH11	93.765	93.785	93.765	93.760	93.815	93.695	(8.000)	93.815	3/16/2011	665	259	MAR
F.QSAM11	93.835	93.890	93.835	93.830	93.830	93.785	(9.000)	93.785	6/15/2011	100	103	JUN
F.QSAU11	91.825	#VALUE!	91.825	#VALUE!	#VALUE!	#VALUE!	(217.500)	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08	10403	10405	10405	10416	10416	10397	-26	10397	6/26/2008	1,176	31	JUN
F.QGAU08	10388	10389	10389	10389	10446	10362	-26	10419	9/26/2008	72,443	38,246	SEP

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.07875	2.07875	2.09125	2.07875	(0.01250)	2.09125		
USDLIB1M	2.48125	2.48125	2.48188	2.48125	(0.00063)	2.48188		
USDLIB3M	2.80125	2.80125	2.80250	2.80125	(0.00125)	2.80250		
USDLIB6M	3.18188	3.18188	3.19375	3.18188	(0.01187)	3.19375		
USDLIB1Y	3.55125	3.55125	3.57750	3.55125	(0.02625)	3.57750		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.09375	5.09375	5.09375	5.09375	0.00000	5.09375		
GBPLIB1M	5.50750	5.50750	5.50750	5.50750	0.00000	5.50750		
GBPLIB3M	5.95750	5.95750	5.95750	5.94688	0.01062	5.94688		
GBPLIB6M	6.20875	6.20875	6.20875	6.16563	0.04312	6.16563		
GBPLIB1Y	6.49875	6.49875	6.49875	6.43875	0.06000	6.43875		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	4.0188	4.0188	4.0250	4.0188	(0.0062)	4.0250		
EUIBOR1M	4.4940	4.4940	4.4940	4.4870	0.0070	4.4870		
EUIBOR3M	4.9610	4.9610	4.9620	4.9610	(0.0010)	4.9620		
EUIBOR6M	5.1270	5.1270	5.1270	5.1260	0.0010	5.1260		
EUIBOR1Y	5.4300	5.4300	5.4300	5.4270	0.0030	5.4270		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.350	5.550	5.550	5.550	5.600	5.260	0.050	5.400
GBPDEP3M	5.820	6.020	6.020	6.020	6.060	5.710	0.060	5.860
GBPDEP6M	6.070	6.270	6.270	6.270	6.280	5.940	0.090	6.080
GBPDEP1Y	6.360	6.560	6.560	6.560	6.560	6.210	0.110	6.350
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.969	1.9695	1.969	1.969	1.9721	1.9576	0.0086	1.9598
GBPEUR	1.2709	1.2717	1.2717	1.2717	1.2721	1.2576	0.0097	1.2612
GBPJPY	2.1208	2.1218	2.1218	2.1218	2.126	2.1075	0.0071	2.1144
EURGBP	0.7865	0.7867	0.7867	0.7867	0.7955	0.7861	(0.0067)	0.7924

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm. Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com