

6/26/2008 6:00

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QEAN08	95.025	95.030	95.030	95.030	95.035	95.020	0.015	95.025	7/14/2008	14,036	20,893	JUL
F.QEAQ08	94.970	95.005	94.970	94.980	95.005	94.960	0.010	94.960	8/18/2008	0	236	AUG
f.qeau08	94.940	94.945	94.940	94.940	94.945	94.895	3.000	94.910	9/15/2008	125,974	91,187	SEP
f.qeav08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/13/2008	0	0	OCT
f.qeaz08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.765	94.770	94.765	94.765	94.780	94.745	0.000	94.755	12/15/2008	113,225	46,752	DEC
f.qeah09	94.760	94.765	94.765	94.765	94.785	94.740	0.000	94.765	3/16/2009	149,285	60,422	MAR
f.qeam09	94.820	94.825	94.820	94.820	94.855	94.795	(0.500)	94.825	6/15/2009	113,327	36,742	JUN
f.qeau09	94.910	94.915	94.910	94.910	94.950	94.890	(0.500)	94.915	9/14/2009	81,572	33,190	SEP
f.qeaz09	94.965	94.970	94.965	94.965	95.015	94.950	(1.500)	94.980	12/14/2009	57,624	24,131	DEC
f.qeah10	95.045	95.050	95.050	95.050	95.095	95.030	(1.500)	95.065	3/15/2010	46,685	18,830	MAR
f.qeam10	95.055	95.060	95.055	95.060	95.115	95.050	(3.000)	95.080	6/14/2010	23,460	9,299	JUN
f.qeau10	95.055	95.065	95.055	95.060	95.120	95.055	(3.000)	95.080	9/13/2010	18,071	3,511	SEP
f.qeaz10	95.040	95.050	95.040	95.040	95.115	95.040	(3.000)	95.050	12/13/2010	10,790	1,495	DEC
f.qeah11	95.095	95.110	95.095	95.095	95.160	95.095	(2.000)	95.105	3/14/2011	4,388	1,135	MAR
f.qeam11	95.125	95.145	95.125	95.140	95.180	95.140	(1.500)	95.170	6/13/2011	2,744	430	JUN
f.qeau11	95.115	95.175	95.115	95.160	95.160	95.160	(5.500)	95.160	9/19/2011	131	60	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	95.250	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	95.285	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffebundlesandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAM09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
F.QSAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	7/16/2008	0	0	JUL
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	93.915	93.920	93.920	93.920	93.930	93.860	7.000	93.870	9/17/2008	43,753	43,401	SEP
F.QSAZ08	93.795	93.800	93.800	93.795	93.830	93.760	6.000	93.775	12/17/2008	49,798	46,858	DEC
F.QSAH09	93.805	93.810	93.810	93.810	93.855	93.770	6.000	93.780	3/18/2009	52,920	44,680	MAR
F.QSAM09	93.810	93.815	93.815	93.815	93.870	93.775	6.500	93.790	6/17/2009	48,240	34,187	JUN
F.QSAU09	93.805	93.810	93.810	93.810	93.860	93.760	6.500	93.785	9/16/2009	30,869	24,490	SEP
F.QSAZ09	93.800	93.810	93.810	93.790	1032.240	93.760	7.000	93.770	12/16/2009	17,106	11,532	DEC
F.QSAH10	93.805	93.820	93.820	93.800	93.840	93.785	6.500	93.795	3/17/2010	7,740	6,461	MAR
F.QSAM10	93.815	93.830	93.815	93.805	93.845	93.795	4.500	93.795	6/16/2010	3,408	1,674	JUN
F.QSAU10	93.840	93.860	93.840	93.830	93.860	93.820	5.500	93.835	9/15/2010	2,558	492	SEP
F.QSAZ10	93.860	93.885	93.885	93.860	93.885	93.855	7.500	93.880	12/15/2010	1,798	295	DEC
F.QSAH11	93.910	93.960	93.960	93.910	93.935	93.885	11.000	93.900	3/16/2011	1,393	227	MAR
F.QSAM11	93.955	93.990	93.990	93.980	93.980	93.945	8.000	93.950	6/15/2011	453	409	JUN
F.QSAU11	94.000	#VALUE!	94.000	#VALUE!	#VALUE!	#VALUE!	3.500	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08	10452	10460	10460	10467	10470	10467	7	10469	6/26/2008	82	1,593	JUN
F.QGAU08	10436	10437	10436	10436	10468	10424	-2	10455	9/26/2008	75,136	41,349	SEP

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.19750	2.19750	2.19750	2.10500	0.09250	2.10500		
USDLIB1M	2.48250	2.48250	2.48250	2.48250	0.00000	2.48250		
USDLIB3M	2.80063	2.80063	2.80813	2.80063	(0.00750)	2.80813		
USDLIB6M	3.13375	3.13375	3.17125	3.13375	(0.03750)	3.17125		
USDLIB1Y	3.44125	3.44125	3.50750	3.44125	(0.06625)	3.50750		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.03625	5.03625	5.05250	5.03625	(0.01625)	5.05250		
GBPLIB1M	5.50125	5.50125	5.50188	5.50125	(0.00063)	5.50188		
GBPLIB3M	5.94625	5.94625	5.95188	5.94625	(0.00563)	5.95188		
GBPLIB6M	6.16813	6.16813	6.19188	6.16813	(0.02375)	6.19188		
GBPLIB1Y	6.43875	6.43875	6.46750	6.43875	(0.02875)	6.46750		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	3.9113	3.9113	3.9700	3.9113	(0.0587)	3.9700		
EUIBOR1M	4.4670	4.4670	4.4820	4.4670	(0.0150)	4.4820		
EUIBOR3M	4.9550	4.9550	4.9580	4.9550	(0.0030)	4.9580		
EUIBOR6M	5.1210	5.1210	5.1250	5.1210	(0.0040)	5.1250		
EUIBOR1Y	5.4080	5.4080	5.4180	5.4080	(0.0100)	5.4180		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.340	5.540	5.540	5.540	5.600	5.280	0.040	5.400
GBPDEP3M	5.810	6.010	6.010	6.010	6.060	5.730	0.050	5.860
GBPDEP6M	6.030	6.230	6.230	6.230	6.300	5.960	0.030	6.100
GBPDEP1Y	6.300	6.500	6.500	6.500	6.580	6.230	0.020	6.380
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.9832	1.9835	1.9835	1.9835	1.985	1.971	0.0078	1.9749
GBPEUR	1.2619	1.2629	1.2629	1.2629	1.2639	1.2573	0.0017	1.2604
GBPJPY	2.1374	2.1379	2.1374	2.1374	2.1385	2.127	0.0075	2.1284
EURGBP	0.7922	0.7924	0.7922	0.7922	0.7958	0.7912	(0.0018)	0.793

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm. Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com