



The Morning Email: Oil

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**ALL NEWS HAS BEEN MOVED TO A
NEW EMAIL CALLED
"NEWS RECAP"**

Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	102.8	0.35	102.92	101.77	102.35	12,432	444,677	WTI Crude
HOA	283.9800	-0.1000	284.47	282.27	283.52	965	147,483	Heating Oil
RBA	267.9	0.7	267.9	265.28	266.81	1,368	166,951	Unleaded Gas
NGA	93.46	0.0000	93.8	92.75	92.96	879	256,203	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

NYMEX - WTI					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAJ08	102.80	0	544,199	10,398	APR
F.CLAK08	102.32	0	185,665	2,775	MAY
F.CLAM08	101.90	0	37,903	815	JUN
F.CLAN08	101.45	0	11,977	152	JUL
F.CLAQ08	101.03	0	4,826	117	AUG
F.CLAU08	100.93	0	3,407	20	SEP
F.CLAV08	100.47	0	1,741	10	OCT
F.CLAX08	100.26	0	1,840	6	NOV
F.CLAZ08	100.10	0	22,427	290	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

ICE - BRENT					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOJ08	100.87	110,778	120,132	21,205	APR
F.QOK08	100.54	138,517	53,989	14,354	MAY
F.QOM08	100.31	71,912	35,630	8,999	JUN
F.QON08	100.01	27,297	7,302	2,660	JUL
F.QOQ08	99.82	14,616	3,421	1,179	AUG
F.QOU08	99.69	14,780	1,319	456	SEP
F.QOV08	98.99	10,029	727	416	OCT
F.QOX08	98.98	7,311	671	82	NOV
F.QOZ08	99.48	59,810	8,592	2,690	DEC

Contango IF: front months lower than back months.

