The Morning Email: STIRS

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
f.qeah08	**95.595**	**95.600**	**95.595**	**95.600**	**95.610**	**95.595**	**(1.500)**	**95.605**	**3/17/2008**	**133,242**	**58,807**	**MAR**
f.qeak08	#VALUE!	#VALUE!	95.710	95.735	#VALUE!	#VALUE!	(0.025)	#VALUE!	4/14/2008	1,389	0	APR
f.qeaj08	95.700	95.710	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/19/2008	0	0	MAY
f.qeam08	**95.900**	**95.905**	**95.905**	**95.900**	**95.915**	**95.870**	**1.000**	**95.905**	**6/16/2008**	**157,991**	**85,243**	**JUN**
f.qeau08	**96.255**	**96.260**	**96.260**	**96.255**	**96.265**	**96.200**	**3.500**	**96.230**	**9/15/2008**	**159,088**	**65,297**	**SEP**
f.qeaz08	**96.480**	**96.485**	**96.485**	**96.480**	**96.490**	**96.410**	**5.000**	**96.445**	**12/15/2008**	**159,410**	**77,385**	**DEC**
f.qeah09	96.640	96.645	96.640	96.640	96.655	96.565	4.500	96.605	3/16/2009	107,224	59,670	MAR
f.qeam09	96.685	96.690	96.690	96.685	96.695	96.610	5.500	96.625	6/15/2009	85,721	42,582	JUN
f.qeau09	96.640	96.645	96.645	96.640	96.650	96.570	5.500	96.580	9/14/2009	69,472	39,094	SEP
f.qeaz09	96.540	96.545	96.545	96.540	96.555	96.470	5.500	96.495	12/14/2009	57,512	40,273	DEC
f.qeah10	96.450	96.455	96.455	96.450	96.465	96.385	4.500	96.415	3/15/2010	19,129	19,081	MAR
f.qeam10	96.355	96.360	96.355	96.365	96.375	96.300	3.000	96.330	6/14/2010	9,426	6,119	JUN
f.qeau10	96.270	96.280	96.270	96.285	96.290	96.240	2.000	96.250	9/13/2010	6,385	2,865	SEP
f.qeaz10	96.190	96.200	96.190	96.200	96.210	96.160	2.000	96.175	12/13/2010	5,129	3,433	DEC
f.qeah11	96.155	96.165	96.165	96.140	96.150	96.135	4.000	96.135	3/14/2011	1,966	536	MAR
f.qeam11	95.800	#VALUE!	95.800	96.055	#VALUE!	#VALUE!	(27.500)	#VALUE!	6/13/2011	9	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs	Singapore: 08:00 to 04:00 Hrs	Chicago: 19:00 to 15:00 Hrs
Paris: 02:00 to 22:00 Hrs	Hong Kong: 08:00 to 04:00 Hrs	New York: 20:00 to 16:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs	Tokyo: 09:00 to 05:00 Hrs	
	Sydney: 10:00 to 06:00 Hrs	

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QSAH08	**94.230**	**94.240**	**94.230**	**94.230**	**94.240**	**94.210**	**(1.000)**	**94.230**	**3/19/2008**	**45,421**	**29,843**	**MAR**
F.QSAJ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/16/2008	0	0	APR
F.QSAK08	#VALUE!	#VALUE!	#NAME?	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	5/21/2008	0	0	MAY
F.QSAM08	**94.620**	**94.630**	**94.620**	**94.620**	**94.640**	**94.590**	**(1.000)**	**94.620**	**6/18/2008**	**73,229**	**32,198**	**JUN**
F.QSAU08	**95.020**	**95.030**	**95.030**	**95.020**	**95.040**	**94.960**	**2.000**	**95.000**	**9/17/2008**	**98,336**	**38,805**	**SEP**
F.QSAZ08	**95.340**	**95.350**	**95.350**	**95.340**	**95.370**	**95.260**	**3.000**	**95.310**	**12/17/2008**	**97,107**	**57,354**	**DEC**
F.QSAH09	95.560	95.570	95.570	95.560	95.590	95.500	4.000	95.540	3/18/2009	65,515	39,582	MAR
F.QSAM09	95.630	95.640	95.630	95.640	95.660	95.580	3.000	95.600	6/17/2009	63,735	25,262	JUN
F.QSAU09	95.590	95.600	95.600	95.590	95.610	95.530	5.000	95.550	9/16/2009	28,793	24,780	SEP
F.QSAZ09	95.450	95.470	95.450	95.460	1050.280	95.410	2.000	95.410	12/16/2009	24,638	18,930	DEC
F.QSAH10	95.330	95.340	95.330	95.330	95.350	95.300	0.000	95.320	3/17/2010	5,339	6,171	MAR
F.QSAM10	95.200	95.210	95.200	95.210	95.240	95.200	(2.000)	95.200	6/16/2010	2,229	790	JUN
F.QSAU10	95.090	95.110	95.090	95.110	95.130	95.100	(3.000)	95.100	9/15/2010	611	302	SEP
F.QSAZ10	95.010	95.040	95.010	95.050	95.050	95.020	(4.000)	95.020	12/15/2010	254	236	DEC
F.QSAH11	94.950	95.000	94.950	95.040	#VALUE!	#VALUE!	(4.000)	#VALUE!	3/16/2011	15	0	MAR
F.QSAM11	94.880	#VALUE!	94.880	#VALUE!	#VALUE!	#VALUE!	(9.000)	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded one, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest.Volume	Today's Volume	Contract Month
F.QGAH08	11068	11070	11068	11069	11071	11030	9	11051	3/27/2008	31,266	5,997	MAR
F.QGAM08	11055	11056	11055	11056	11059	11014	9	11042	6/26/2008	114,844	52,740	JUN

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

Jim Goulding, jgoulding@ghco.com

3/4/2008 5:49 **Money Rates**

USD LIBOR	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON			3.16000	3.16000	3.16000	3.16000	0.00750	3.16000
USDLIB1M			3.08000	3.08000	3.08000	3.08000	(0.00625)	3.08000
USDLIB3M			3.00813	3.00813	3.00813	3.00813	(0.00625)	3.00813
USDLIB6M			2.87688	2.87688	2.87688	2.87688	0.01438	2.87688
USDLIB1Y			2.65813	2.65813	2.65813	2.65813	0.03250	2.65813
GBP LIBOR	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON			5.35000	5.35000	5.35000	5.35000	0.00000	5.35000
GBPLIB1M			5.62750	5.62750	5.62750	5.60875	0.01875	5.60875
GBPLIB3M			5.76813	5.76813	5.76813	5.75625	0.01188	5.75625
GBPLIB6M			5.73875	5.73875	5.73875	5.71625	0.02250	5.71625
GBPLIB1Y			5.59750	5.59750	5.59750	5.57625	0.02125	5.57625
GBP DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPDEP1M	5.350	5.650	5.650	5.650	5.650	5.350	0.100	5.450
GBPDEP3M	5.570	5.870	5.870	5.870	5.870	5.540	0.110	5.660
GBPDEP6M	5.550	5.850	5.850	5.850	5.850	5.510	0.120	5.630
GBPDEP1Y	5.410	5.710	5.710	5.710	5.710	5.370	0.120	5.490
EURIBOR DEPOSITS	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON			4.0238	4.0238	4.0238	4.0238	0.0000	4.0238
EUIBOR1M			4.2000	4.2000	4.2000	4.2000	0.0010	4.2000
EUIBOR3M			4.3910	4.3910	4.3910	4.3910	0.0080	4.3910
EUIBOR6M			4.3950	4.3950	4.3950	4.3950	0.0160	4.3950
EUIBOR1Y			4.3940	4.3940	4.3940	4.3940	0.0150	4.3940
CURRENCIES	**Bid**	**Ask**	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPUSD	1.9875	1.9878	1.9875	1.9875	1.9888	1.981	0.0036	1.9837
GBPEUR	1.3058	1.3066	1.3066	1.3066	1.3098	1.3041	0.0012	1.3044
GBPJPY	2.0463	2.0471	2.0471	2.0471	2.0579	2.0437	(0.0064)	2.0523
EURGBP	0.7656	0.7658	0.7658	0.7658	0.7671	0.7634	(0.0007)	0.7663

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September, December, and four serial months, such that 25 delivery months are available for trading, with the nearest six delivery months being consecutive calendar months
Quotation	100.00 minus rate of interest
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days prior to the third Wednesday of the delivery month
Delivery day	First business day after the Last Trading Day
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at the best price subject to a
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com