



The Morning Email: Oil

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**ALL NEWS HAS BEEN MOVED TO A
NEW EMAIL CALLED
"NEWS RECAP"**

Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	109.66	-0.26	110.17	109.37	110.06	14,031	668,735	WTI Crude
HOA	301.3600	-1.0800	302.7	301	302.65	665	166,499	Heating Oil
RBA	271.2	-1.66	273	271.14	272.7	1,129	153,769	Unleaded Gas
NGA	100.11	0.0000	100.9	100.11	100.87	383	202,830	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

NYMEX - WTI					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAJ08	109.66	0	655,904	10,007	APR
F.CLAK08	108.25	0	384,003	6,370	MAY
F.CLAM08	106.85	0	89,698	2,100	JUN
F.CLAN08	105.87	0	22,985	268	JUL
F.CLAQ08	105.33	0	9,379	114	AUG
F.CLAU08	104.67	0	7,537	0	SEP
F.CLAV08	104.09	0	2,197	0	OCT
F.CLAX08	102.35	0	1,106	0	NOV
F.CLAZ08	103.14	0	27,130	313	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

ICE - BRENT					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOJ08	105.87	58,124	80,907	8,963	APR
F.QOK08	104.85	151,207	107,341	15,004	MAY
F.QOM08	104.56	105,777	72,504	5,676	JUN
F.QON08	104.13	32,955	19,263	1,874	JUL
F.QOQ08	103.79	19,916	9,501	501	AUG
F.QOU08	103.45	16,605	5,743	255	SEP
F.QOV08	103.14	11,813	4,945	55	OCT
F.QOX08	102.85	9,067	3,182	342	NOV
F.QOZ08	102.68	55,544	17,855	1,240	DEC

Contango IF: front months lower than back months.

