



## The Morning Email: Oil

### Table of Contents

Pg 1 Quotes

Pg 2 Economic Releases

Pg 3 Spreads - WTI and BRENT

**ALL NEWS HAS BEEN MOVED TO A  
NEW EMAIL CALLED  
"NEWS RECAP"**

Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	105.76	1.53	106	104.24	104.64	23,907	711,099	WTI Crude
HOA	310.2400	3.4000	310.45	306.34	308.84	1,095	77,954	Heating Oil
RBA	254.39	3.97	254.82	250.98	251.66	1,191	109,772	Unleaded Gas
NGA	92.55	1.5500	92.6	91.1	91.4	1,851	191,330	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N119 n ComdtyECO  
 NO SCHEDULED EVENT FOR TODAY

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

03/18/0 United States Energy / Commodities

Date	Time	US	Event	Survey	Actual	Prior	Revised
3/19	9:30	US	5) DOE U.S. Crude Oil Inventories	MAR 14	2300K	--	6177K
3/19	9:30	US	6) DOE U.S. Gasoline Inventories	MAR 14	-400K	--	1691K
3/19	9:30	US	7) DOE U.S. Distillate Inventory	MAR 14	-1550K	--	-1225K
3/19	9:30	US	8) DOE U.S. Refinery Utilization	MAR 14	0.18%	--	-0.92%
3/19	9:30	US	9) DOE Cushing OK Crude Inventory	MAR 14	--	--	2783K
3/19	9:30	US	10) API U.S. Crude Oil Inventories	MAR 14	--	--	-458K
3/19	9:30	US	11) API U.S. Gasoline Inventories	MAR 14	--	--	-3695K
3/19	9:30	US	12) API U.S. Distillate Inventory	MAR 14	--	--	-2686K
3/20	9:30	US	13) EIA Natural Gas Storage Change	MAR 14	--	--	-86
3/21	12:00	US	14) Baker Hughes U.S. Rig Count	MAR 21	--	--	1792
3/26	9:30	US	15) DOE U.S. Crude Oil Inventories	MAR 21	--	--	--
3/26	9:30	US	16) DOE U.S. Gasoline Inventories	MAR 21	--	--	--
3/26	9:30	US	17) DOE U.S. Distillate Inventory	MAR 21	--	--	--
3/26	9:30	US	18) DOE U.S. Refinery Utilization	MAR 21	--	--	--
3/26	9:30	US	19) DOE Cushing OK Crude Inventory	MAR 21	--	--	--
3/26	9:30	US	20) API U.S. Crude Oil Inventories	MAR 21	--	--	--
3/26	9:30	US	21) API U.S. Gasoline Inventories	MAR 21	--	--	--
3/26	9:30	US	22) API U.S. Distillate Inventory	MAR 21	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.  
 6599-3-0 18-Mar-08 5:24:27

NYMEX - WTI					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAJ08	107.16	0	651,575	9,074	APR
F.CLAK08	105.76	0	490,156	11,848	MAY
F.CLAM08	104.55	0	169,057	2,189	JUN
F.CLAN08	103.62	0	19,752	297	JUL
F.CLAQ08	102.67	0	8,873	350	AUG
F.CLAU08	100.90	0	6,629	167	SEP
F.CLAV08	100.80	0	2,790	137	OCT
F.CLAX08	101.50	0	2,813	156	NOV
F.CLAZ08	101.15	0	27,048	584	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits  
 Backwardation: opposite of Contango

ICE - BRENT					
	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOK08	103.45	0	165,407	22,892	MAY
F.QOM08	103.08	0	89,949	15,045	JUN
F.QON08	102.80	0	30,390	3,230	JUL
F.QOQ08	102.50	0	11,822	1,581	AUG
F.QOU08	102.23	0	7,026	1,112	SEP
F.QOV08	102.00	0	2,707	594	OCT
F.QOX08	101.73	0	2,091	598	NOV
F.QOZ08	101.45	0	18,064	4,268	DEC

Contango IF: front months lower than back months.

