



The Morning Email: Oil

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Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	100.2	-2.34	102.69	99.59	102.1	25,754	608,385	WTI Crude
HOA	299.0000	-2.6700	303.35	297.64	301.65	2,537	70,570	Heating Oil
RBA	253.7	-2.33	256.25	251.8	255.5	2,728	210,204	Unleaded Gas
NGA	89.04	-1.2000	90.38	88.85	90.36	1,931	133,173	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N125 n ComdtyECO

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

03/20/08 United States Energy / Commodities

Date	Time		Event	Survey	Actual	Prior	Revised
3/20	9:30	US	9) EIA Natural Gas Storage Change	MAR 14	-80	--	-86
3/21	12:00	US	10) Baker Hughes U.S. Rig Count	MAR 21	--	--	1792
3/26	9:30	US	11) DOE U.S. Crude Oil Inventories	MAR 21	--	--	--
3/26	9:30	US	12) DOE U.S. Gasoline Inventories	MAR 21	--	--	--
3/26	9:30	US	13) DOE U.S. Distillate Inventory	MAR 21	--	--	--
3/26	9:30	US	14) DOE U.S. Refinery Utilization	MAR 21	--	--	--
3/26	9:30	US	15) DOE Cushing OK Crude Inventory	MAR 21	--	--	--
3/26	9:30	US	16) API U.S. Crude Oil Inventories	MAR 21	--	--	--
3/26	9:30	US	17) API U.S. Gasoline Inventories	MAR 21	--	--	--
3/26	9:30	US	18) API U.S. Distillate Inventory	MAR 21	--	--	--
3/27	9:30	US	19) EIA Natural Gas Storage Change	MAR 21	--	--	--
3/28	12:00	US	20) Baker Hughes U.S. Rig Count	MAR 28	--	--	--
4/2	9:30	US	21) DOE U.S. Crude Oil Inventories	MAR 28	--	--	--
4/2	9:30	US	22) DOE U.S. Gasoline Inventories	MAR 28	--	--	--
4/2	9:30	US	23) DOE U.S. Distillate Inventory	MAR 28	--	--	--
4/2	9:30	US	24) DOE U.S. Refinery Utilization	MAR 28	--	--	--
4/2	9:30	US	25) DOE Cushing OK Crude Inventory	MAR 28	--	--	--
4/2	9:30	US	26) API U.S. Crude Oil Inventories	MAR 28	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.
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NYMEX - WTI				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.CLAK08	100.20	0	755,919	19,664 MAY
F.CLAM08	99.46	0	240,312	8,485 JUN
F.CLAN08	98.80	0	28,972	1,947 JUL
F.CLAQ08	98.64	0	11,365	345 AUG
F.CLAU08	97.86	0	7,456	264 SEP
F.CLAV08	99.15	0	3,232	162 OCT
F.CLAX08	97.25	0	4,758	94 NOV
F.CLAZ08	97.34	0	22,089	1,231 DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

ICE - BRENT				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.QOK08	99.27	0	144,154	24,497 MAY
F.QOM08	99.04	0	64,616	14,498 JUN
F.QON08	98.80	0	26,562	3,842 JUL
F.QOQ08	98.67	0	10,819	1,859 AUG
F.QOU08	98.45	0	5,242	1,719 SEP
F.QOV08	98.25	0	4,558	1,407 OCT
F.QOX08	98.04	0	2,235	619 NOV
F.QOZ08	97.81	0	14,921	3,815 DEC

Contango IF: front months lower than back months.

