



The Morning Email: Oil

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Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	100.95	-0.89	101.7	100.02	101.7	8,468	523,520	WTI Crude
HOA	288.8600	-1.7800	290.16	287.62	289.5	387	139,436	Heating Oil
RBA	260.5	-0.73	261.21	259.32	261.21	1,468	208,912	Unleaded Gas
NGA	90.08	-0.5700	91.62	90.08	91.2	840	320,847	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

NYMEX - WTI				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.CLAK08	100.95	0	641,187	6,259 MAY
F.CLAM08	100.21	0	243,224	1,781 JUN
F.CLAN08	99.45	0	71,092	589 JUL
F.CLAQ08	98.87	0	23,203	271 AUG
F.CLAU08	97.52	0	17,232	270 SEP
F.CLAV08	98.05	0	9,368	93 OCT
F.CLAX08	98.45	0	6,301	8 NOV
F.CLAZ08	97.30	0	54,464	218 DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

ICE - BRENT				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.QOK08	99.76	0	113,357	2,986 MAY
F.QOM08	99.50	0	54,727	677 JUN
F.QON08	99.19	0	21,063	365 JUL
F.QOQ08	98.88	0	8,027	183 AUG
F.QOU08	98.57	0	6,578	122 SEP
F.QOV08	98.29	0	4,666	105 OCT
F.QOX08	98.00	0	2,194	44 NOV
F.QOZ08	97.75	0	11,891	54 DEC

Contango IF: front months lower than back months.

